

Nahar SPINNING MILLS LIMITED

Regd. Office: 373, Indl. Area 'A', Ludhiana-141 003

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31.12.2013

₹ in Lacs								₹ in Lacs									
Sr. No.	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	3 months ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Previous accounting Year ended 31.03.2013	Sr. No.	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	3 months ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Previous accounting Year ended 31.03.2013		
	PART - I	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)		PART - II	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)		
1	Income from operation							A	PARTICULARS OF SHAREHOLDING								
	a) Net Sales/Income from operations (Net of excise duty)	53113.29	55180.08	50449.03	160450.97	144304.42	195638.28	1	No. of Shares	12685878	12685878	12685878	12685878	12685878	12685878		
	b) Other Operating Income	190.80	119.80	130.38	402.19	339.01	489.34		%age of Shareholding	35.17%	35.17%	35.17%	35.17%	35.17%	35.17%		
	Total Income from operations (net)	53304.09	55299.88	50579.41	160853.16	144643.43	196127.62	2	Promoters and Promoter group Shareholding								
2	Expenses								a) Pledged/Encumbered								
	a) Cost of materials consumed	31638.49	29660.55	26962.73	89760.37	78608.38	106000.87		Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil		
	b) Purchases of stock-in-trade	639.47	873.39	375.33	2110.99	468.74	594.97		- %age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil		
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-3176.34	-1585.01	573.23	-5275.29	-870.73	-917.15		- %age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil		
	d) Employee benefits expenses	4102.17	4015.31	3412.90	11783.37	10162.14	13859.65		b) Non-encumbered								
	e) Power & Fuel	6546.24	6707.60	6209.92	19594.00	18065.28	24036.17		Number of Shares	23379425	23379425	23379425	23379425	23379425	23379425		
	f) Depreciation and amortisation expense	2212.68	2165.05	2186.57	6502.74	6583.89	8755.06		- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%		
	g) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	5156.11	5172.11	5525.14	15461.44	15482.50	20929.57		- %age of Shares (as a % of the total share capital of the company)	64.83%	64.83%	64.83%	64.83%	64.83%	64.83%		
	Total expenses	47118.82	47009.00	45245.82	139937.62	128500.20	173259.14	B	INVESTOR COMPLAINTS/LETTERS	3 months ended 31.12.2013							
3	Profit from Operations before Other Income, finance costs and Exceptional Items	6185.27	8290.88	5333.59	20915.54	16143.23	22868.48		Pending at the beginning of the quarter	0							
	Other Income	116.94	73.42	163.48	278.28	457.11	812.94		Received during the quarter	2							
5	Profit from ordinary activities (before finance cost and Exceptional Items)	6302.21	8364.30	5497.07	21193.82	16600.34	23681.42		Disposed/Replied of during the quarter	2							
	Finance cost	1199.41	1601.06	2126.90	5102.95	7989.90	10276.06		Remaining unresolved at the end of the quarter	0							
7	Profit from ordinary activities (after finance cost but before Exceptional items)	5102.80	6763.24	3370.17	16090.87	8610.44	13405.36	SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED (PROVISIONAL) FOR THE QUARTER ENDED ON 31.12.2013								₹ in Lacs	
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00									Sr. No.	Particulars
9	Profit from Ordinary Activities before Tax	5102.80	6763.24	3370.17	16090.87	8610.44	13405.36			(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)		
10	Tax Expense/Asset (including Deferred tax/tax adjustment etc.)	1733.00	2299.00	1090.00	5468.00	2790.00	5619.28	1	Segment Revenue	48958.12	52601.16	46771.31	151693.23	133658.12	181356.93		
11	Net Profit from Ordinary activities after tax	3369.80	4464.24	2280.17	10622.87	5820.44	7786.08		a) Yarn	7934.65	5770.60	6256.49	18539.17	18663.15	24890.67		
12	Extraordinary Item (net of tax exp.)	0.00	0.00	0.00	0.00	0.00	0.00		b) Garments	56892.77	58371.76	53027.80	170232.40	152321.27	206247.60		
13	Net Profit for the period	3369.80	4464.24	2280.17	10622.87	5820.44	7786.08		Total	3779.48	3191.68	2578.77	9781.43	8016.85	10609.32		
14	Share of profit/Loss of associates	0.00	0.00	0.00	0.00	0.00	0.00		Less: Inter Segment Revenue	53113.29	55180.08	50449.03	160450.97	144304.42	195638.28		
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	2	Net Sale/Income from operations								
16	Net Profit after taxes, minority interest and share of profit/loss of associates	3369.80	4464.24	2280.17	10622.87	5820.44	7786.08		Segment Results Profits before tax and interest from each segment								
17	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27		a) Yarn	4709.21	7862.88	4697.76	18890.42	14380.68	20779.23		
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year						60435.38		b) Garments	1615.59	613.89	713.82	2496.46	1963.46	2473.88		
19.1	Earnings per share (before extraordinary item) (Basic/Diluted)	9.34	12.38	6.32	29.45	16.14	21.59		Total	6324.80	8476.77	5411.58	21386.88	16344.14	23253.11		
19.2	Earnings per share (after extraordinary item) (Basic/Diluted)	9.34	12.38	6.32	29.45	16.14	21.59		Less:								
									a) Finance Cost	1199.41	1601.06	2126.90	5102.95	7989.90	10276.06		
									b) Other Un-allocable expenditure net off unallocable Income	22.59	112.47	-85.49	193.06	-256.20	-428.31		
									Total Profit before tax Capital Employed (Segment Assets-Segment Liabilities)	5102.80	6763.24	3370.17	16090.87	8610.44	13405.36		
									a) Yarn	121925.68	124798.27	133987.24	121925.68	133987.24	161299.91		
									b) Garments	17237.97	15116.17	14202.87	17237.97	14202.87	15040.71		
									c) Other unallocable net assets								
									d) Other unallocable net Liabilities	-56261.70	-64648.73	-85388.95	-56261.70	-85388.95	-109253.91		

NOTES:

- The previous year figures have been regrouped/recasted wherever necessary, to make them comparable.
- Adjustment of MAT credit, if any, shall be made at year end only.
- The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 5th day of February, 2014.

For NAHAR SPINNING MILLS LTD.
Sd/-
JAWAHAR LAL OSWAL
(CHAIRMAN)

Place : Ludhiana
Dated : 05.02.2014