

Nahar SPINNING MILLS LIMITED

Regd. Office: 373, Industrial Area 'A', Ludhiana-141 003

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2014

31ST MARCH, 2014							FOR THE YEAR ENDED 31ST MARCH, 2014						
(Rs. in Lacs)							(Rs. in Lacs)						
Sr. No.	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	Current Year ended 31.03.2014	Previous Year ended 31.03.2013	Sr. No.	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	Current Year ended 31.03.2014	Previous Year ended 31.03.2013
	PART - I	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operation	59556.39	53113.29	51333.86	220007.36	195638.28	1	Segment Revenue	53028.10	48958.12	47698.81	204721.33	181356.93
	a) Net Sales/Income from operations (Net of excise duty)							a) Yarn	9342.51	7934.65	6227.52	27881.68	24890.67
	b) Other Operating Income	9.34	190.80	150.33	411.53	489.34		b) Garments	62370.61	56892.77	53926.33	232603.01	206247.60
	Total Income from operations (net)	59565.73	53304.09	51484.19	220418.89	196127.62		Total	2814.22	3779.48	2592.47	12595.65	10609.32
2	Expenses							Less: Inter Segment Revenue	59556.39	53113.29	51333.86	220007.36	195638.28
	a) Cost of materials consumed	33500.25	31638.49	27392.49	123260.62	106000.87	2	Net Sale/Income from operations					
	b) Purchases of stock-in-trade	51.98	639.47	126.33	2162.97	594.97		Segment Results Profits before tax and interest from each segment					
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	1414.69	-3176.34	-46.42	-3860.60	-917.15		a) Yarn	3987.86	4709.21	6398.55	22878.28	20779.23
	d) Employee benefits expenses	4762.21	4102.17	3697.51	16545.58	13859.65		b) Garments	1824.26	1615.59	510.42	4320.72	2473.88
	e) Power & Fuel	6490.04	6546.24	5970.89	26084.04	24036.17		Total	5812.12	6324.80	6908.97	27199.00	23253.11
	f) Depreciation and amortisation expense	2313.00	2212.68	2171.17	8815.74	8755.06		Less:					
	g) Other Expenses	5747.60	5156.11	5447.07	21209.04	20929.57		a) Finance Cost	1344.31	1199.41	2286.16	6447.26	10276.06
	(Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)							b) Other Un-allocable expenditure net off unallocable Income	108.28	22.59	-172.11	301.34	-428.31
	Total expenses	54279.77	47118.82	44758.94	194217.39	173259.14	3	Total Profit before tax	4359.53	5102.80	4794.92	20450.40	13405.36
3	Profit from Operations before Other Income finance costs and Exceptional Items	5285.96	6185.27	6725.25	26201.50	22868.48		Capital Employed (Segment Assets-Segment Liabilities)					
4	Other Income	417.88	116.94	355.83	696.16	812.94		a) Yarn	164675.61	121925.68	161299.91	164675.61	161299.91
5	Profit from ordinary activities (before finance cost and Exceptional Items)	5703.84	6302.21	7081.08	26897.66	23681.42		b) Garments	17285.59	17237.97	15040.71	17285.59	15040.71
6	Finance cost	1344.31	1199.41	2286.16	6447.26	10276.06		c) Other unallocable net assets	-	-	-	-	-
7	Profit from ordinary activities (after finance cost but before Exceptional items)	4359.53	5102.80	4794.92	20450.40	13405.36		d) Other unallocable net Liabilities	-99427.02	-56261.70	-109253.91	-99427.02	-109253.91
8	Exceptional Items	-	-	-	-	-	*Other Income being income from investments has been included in investment activity for segment reporting.						
9	Profit from Ordinary Activities before Tax	4359.53	5102.80	4794.92	20450.40	13405.36	STATEMENT OF ASSET AND LIABILITIES (Rs. in Lacs)						
10	Tax Expense/Asset (including Deferred tax / tax adjustment etc.)	451.96	1733.00	2829.28	5919.96	5619.28	Sr. No.	Particulars	Current Year ended 31.03.2014		Previous Year ended 31.03.2013		
11	Net Profit from Ordinary activities after tax	3907.57	3369.80	1965.64	14530.44	7786.08			(Audited)		(Audited)		
12	Extraordinary Item (net of tax exp.)	-	-	-	-	-	A	EQUITY AND LIABILITIES					
13	Net Profit for the period	3907.57	3369.80	1965.64	14530.44	7786.08	1	Shareholders' funds					
14	Share of profit/Loss of associates	-	-	-	-	-		(a) Share Capital	1805.31		1805.31		
15	Minority interest	-	-	-	-	-		(b) Reserves and Surplus	74543.87		60435.38		
16	Net Profit after taxes, minority interest and share of profit/loss of associates	3907.57	3369.80	1965.64	14530.44	7786.08		(c) Money received against share warrants	0		0		
17	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27		Sub-total - Shareholders' fund	76349.18		62240.69		
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year				74543.87	60435.38	2	Share application money pending allotment	0		0		
19.1	Earnings per share(before extraordinary item) (Basic/Diluted)	10.83	9.34	5.45	40.29	21.59	3	Minority interest	0		0		
19.2	Earnings per share(after extraordinary item) (Basic/Diluted)	10.83	9.34	5.45	40.29	21.59	4	Non-current liabilities					
	PART-II							(a) Long Term borrowings	36606.99		33857.00		
	PARTICULARS OF SHAREHOLDING							(b) Deferred Tax Liabilities (net)	6185.00		4635.00		
A	Public Shareholding							(c) Other long-term liabilities	0		0		
1	No. of Shares	12685878	12685878	12685878	12685878	12685878		(d) Long-term provisions	0		0		
	%age of Shareholding Promoters and Promoter group	35.17%	35.17%	35.17%	35.17%	35.17%		Sub-total - Non-current liabilities	42791.99		38492.00		
2	Shareholding							Current Liabilities					
	a) Pledged/Encumbered							(a) Short-term borrowings	70311.39		79968.10		
	- Number of Shares	Nil	Nil	Nil	Nil	Nil		(b) Trade Payables	5387.42		3266.72		
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil		(c) Other current liabilities	17406.86		16123.01		
	- %age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil		(d) Short-term provisions	5161.94		1417.95		
	b) Non-encumbered							Sub-total - Current liabilities	98267.61		100775.78		
	- Number of Shares	23379425	23379425	23379425	23379425	23379425		TOTAL EQUITY AND LIABILITIES	217408.78		201508.47		
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	B	ASSETS					
	- %age of Shares (as a % of the total share capital of the company)	64.83%	64.83%	64.83%	64.83%	64.83%	1	Non-current assets					
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 31.03.2014						(a) Fixed assets	96121.50		84079.31		
	Pending at the beginning of the quarter	0						(b) Goodwill on consolidation	0		0		
	Received during the quarter	1						(c) Non-current investments	885.39		880.26		
	Disposed/Replied of during the quarter	1						(d) Deferred tax assets (net)	0		0		
	Remaining unresolved at the end of the quarter	0						(e) Long-term loans and advances	4639.06		3821.33		
								(f) Other non-current assets	0		0		
								Sub-total - Non-Current Assets	101645.95		88780.90		
								(a) Current investments	897.49		297.49		
								(b) Inventories	59958.33		64753.98		
								(c) Trade receivables	41185.24		37135.24		
								(d) Cash and cash equivalents	800.50		1303.09		
								(e) Short-term loans and advances	12921.27		9237.77		
								(f) Other current assets	0		0		
								Sub-total - Current assets	115762.83		112727.57		
								TOTAL ASSETS	217408.78		201508.47		

NOTES:

- The figures of the last quarter are the balancing figures between the audited figures in respect of the full year and the published figures upto the third quarter of the current financial year.
- Tax expense is after adjustment of Mat Credit of Rs. 575 lacs.
- The Board has recommended Dividend @20% i.e. Rs. 1.00 per equity share of Rs. 5.00 each for the financial year ended 31st March, 2014.
- The previous period/years figures have been regrouped/recasted/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee, Statutory Auditors and thereafter taken on record by the Board of Directors in their meeting held on 29th MAY, 2014.

For NAHAR SPINNING MILLS LIMITED
Sd/-
JAWAHAR LAL OSWAL
(CHAIRMAN)

Place : Ludhiana
Dated : 29.05.2014