


FORM NO. MGT 9

Annexure-III

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	L17115PB1980PLC004341
2	Registration Date	16th December, 1980
3	Name of the Company	Nahar Spinning Mills Limited
4	Category/Sub-category of the Company	TEXTILE
5	Address of the Registered office & contact details	373, Industrial Area-A, Ludhiana, Punjab. Phone: 2600701 to 2600705, E mail: secnsm@owmnahar.com
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Alankit Assignments Limited 2E/21 Alankit House, Jhandewalan Extension, New Delhi -110 055 Contact Details: PHONE: +91-1142541234/23541234, FAX: 91-11-23552001, WEBSITE: www.alankit.com, e-mail: info@alankit.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	TEXTILE	131	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - Not Applicable
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
(A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) Promoter and Promoter Group									
1. Indian									
(a) Individual/ HUF	87591	0	87591	0.24	87591	0	87591	0.243	0.000
(b) Central Govt/ State Govt.	0	0	0	0.000	0	0	0	0.000	0.000
(c) Bodies Corp.	23291834	0	23291834	64.58	23291834	0	23291834	64.582	0.00
(e) Banks / FI	0	0	0	0.000	0	0	0	0.000	0.00
(f) Any other	0	0	0	0.000	0	0	0	0.000	0.00
Sub Total (A)(1)	23379425	0	23379425	64.82	23379425	0	23379425	64.825	0.00
(2) Foreign									
(a) Individual (Non Resident Individuals/Foreign Individuals)	0	0	0	0.000	0	0	0	0.000	0.00



NAHAR SPINNING MILLS LIMITED

Annual Report
2016-2017

(b) Bodies Corporate	0	0	0	0.000	0	0	0	0.000	0.00
(c) Institutions	0	0	0	0.000	0	0	0	0.000	0.00
(d) Qualified Foreign Investor	0	0	0	0.000	0	0	0	0.000	0.00
(e) Any Other (Total)	0	0	0	0.000	0	0	0	0.000	0.00
Sub Total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.00
Total A(1)+A(2)	23379425	0	23379425	64.825	23379425	0	23379425	64.825	0.00
B. Public Share holding									
1. Institutions									
a) Mutual Funds	3129	4537	7666	0.020	3129	4537	7666	0.021	0.00
b) Banks / FI	44670	2089	46759	0.130	35167	2034	37201	0.100	0.03
c) Central Govt	0	0	0	0.000	0	0	0	0.000	0.00
d) State Govt(s)	0	0	0	0.000	0	0	0	0.000	0.00
e) Venture Capital Funds	0	0	0	0.000	0	0	0	0.000	0.00
f) Insurance Companies	0	0	0	0.000	0	0	0	0.000	0.00
g) FIIs	0	600	600	0.002	4095	600	4695	0.013	0.00
h) Foreign Venture Capital Funds	0	0	0	0.000	0	0	0	0.000	0.00
i) Others (specify)	0	0	0	0.000	0	0	0	0.000	0.00
Sub-total (B)(1):-	47799	7226	55025	0.150	42391	7171	49562	0.14	-0.01
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1361494	11989	1373483	3.808	1456498	11835	1468333	4.071	0.260
b) Individuals									
i) Individual share holders holding nominal share capital upto Rs. 1 lakh	7525928	1680150	9206078	25.527	7411827	1613368	9025195	25.024	-0.503
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1918782	0	1918782	5.320	2059865	0	2059865	5.710	0.391
c) Others (specify)									
Non Resident Indians	121694	7004	128698	0.357	81416	805	82221	0.228	-0.129
Trusts	480	110	590	0.002	480	0	480	0.001	-0.001
Director's and their relatives	3000	22	3022	0.008	0	22	22	0.001	-0.007
OCB	0	200	200	0.001	0	200	200	0.001	0.000
Sub-total (B)(2):-	10931378	1699475	12630853	35.022	11010086	1626230	12636316	35.037	0.02
Total Public Shareholding (B)= (B)(1)+ (B)(2)	10979177	1706701	12685878	35.175	11052477	1633401	12685878	35.175	0.000
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	34358602	1706701	36065303	100.000	34431902	1633401	36065303	100.000	0.000



B) Shareholding of promoter

SN	Shareholder's Name	Shareholding at the beginning of the Year			Shareholding at the end of year			% Change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbers to total share	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total Shares	
1	Ruchika Oswal	11555	0.03	0.00	11555	0.03	0.00	0.00
2	Abhilash Oswal	16000	0.04	0.00	16000	0.04	0.00	0.00
3	Monica Oswal	11520	0.03	0.00	11520	0.03	0.00	0.00
4	Kamal Oswal	24750	0.07	0.00	24750	0.07	0.00	0.00
5	Dinesh Oswal	23766	0.07	0.00	23766	0.07	0.00	0.00
6	Abhilash Growth Fund (P) Limited	189413	0.53	0.00	189413	0.53	0.00	0.00
7	Atam Vallabh Financiers Ltd.	121007	0.34	0.00	121007	0.34	0.00	0.00
8	Bermuda Insurance Brokers (P) Ltd.	20450	0.06	0.00	20450	0.06	0.00	0.00
9	J.L. Growth Fund Limited	338311	0.94	0.00	338311	0.94	0.00	0.00
10	Kovalam Investment & Trading Co. Ltd.	381911	1.06	0.00	381911	1.06	0.00	0.00
11	Monica Growth Fund (P) Ltd.	112520	0.31	0.00	112520	0.31	0.00	0.00
12	Nagdevi Trading & Investment Co.Ltd.	1220386	3.38	0.00	1220386	3.38	0.00	0.00
13	Nahar Poly Films Limited	6902244	19.14	0.00	6902244	19.14	0.00	0.00
14	Nahar Growth Fund (P) Ltd.	218930	0.61	0.00	218930	0.61	0.00	0.00
15	Nahar Industrial Enterprises Ltd.	2356930	6.54	0.00	2356930	6.54	0.00	0.00
16	Neha Credit and Investment (P) Ltd.	51720	0.14	0.00	51720	0.14	0.00	0.00
17	Ruchika Growth Fund (P) Ltd.	113490	0.32	0.00	113490	0.32	0.00	0.00
18	Shankheshwar Holding Co. Ltd.	373041	1.03	0.00	373041	1.03	0.00	0.00
19	Vanaik Investors Ltd.	250554	0.7	0.00	250554	0.7	0.00	0.00
20	Vardhman Investments Ltd.	120170	0.33	0.00	120170	0.33	0.00	0.00
21	Vanaik Spinning Mills Limited	84194	0.23	0.00	84194	0.23	0.00	0.00
22	Oswal Woollen Mills Limited	179179	0.49	0.00	179179	0.49	0.00	0.00
23	Nahar Capital and Fin. Ser. Limited	10257384	28.44	0.00	10257384	28.44	0.00	0.00
	Total	23379425	64.83	0.00	23379425	64.83	0.00	0.00


C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	23379425	64.83	23379425	64.83
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Nil	N.A.	Nil	N.A.
	At the end of the year	23379425	64.83	23379425	64.83

D) Shareholding Pattern of top ten Shareholders : (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the top 10	Shareholding		Date	Increase/ decrease in shareholding	Reason	Cumulative Shareholding during the year (01.04-2016 to 31.03.2017)	
		No. of shares Beginning (01.04.2016) end of the year (31.03. 2017)	% of total shares of the Company				No. of shares	% of Total shares of the Company
1	Viral Amal Parikh (1301190300085570)	Nil	---	01-04-2016				
				20-01-2017	249000	Mkt. Purchase	249000	0.69
		249000	0.69	31-03-2017				
2	Dolly Khanna (In30015910002665)	Nil		01-04-2016				
				20-05-2016	21930	Mkt.Purchase	21930	0.06
				27-05-2016	112588	Mkt.Purchase	134518	0.37
				03-06-2016	-9214	Mkt. Sale	125304	0.35
				10-06-2016	-525	Mkt. Sale	124779	0.34
				24-06-2016	4400	Mkt.Purchase	129179	0.36
				08-07-2016	5400	Mkt.Purchase	134579	0.37
				22-07-2016	13779	Mkt.Purchase	148358	0.41
				29-07-2016	3100	Mkt.Purchase	151458	0.42
				05-08-2016	2875	Mkt. Purchase	154333	0.43
				28-10-2016	3550	Mkt.Purchase	157883	0.44
				27-01-2017	3289	Mkt. Purchase	161172	0.45
		161172	0.45	31-03-2017				
3	Anil Kumar Goel (1203760000210771)	153000	0.42	01.04.2016				
				02-09-2016	153000	Mkt.Purchase	306000	0.85
				09-09-2016	-153000	Mkt. Sale	153000	0.42
		153000	0.42	31-03-2017				
4	Angel Fincap Private Limited (1203320007719863)	12461	0.03	01-04-2016				
				15-04-2016	-850	Mkt. Sale	11611	0.03
				06-05-2016	2525	Mkt. Purchase	14136	0.04
				13-05-2016	-1334	Mkt. Sale	12802	0.03
				20-05-2016	-2376	Mkt. Sale	10426	0.02
				27-05-2016	25	Mkt. Purchase	10451	0.02
				03-06-2016	219	Mkt. Purchase	10670	0.03
				10-06-2016	266	Mkt. Purchase	10936	0.03
				17-06-2016	-566	Mkt. Sale	10370	0.03
				24-06-2016	50	Mkt. Purchase	10420	0.02
				27-06-2016	31	Mkt. Purchase	10451	0.02
				30-06-2016	-250	Mkt. Sale	10170	0.02
				08-07-2016	-421	Mkt. Sale	9749	0.02
				22-07-2016	-15	Mkt. Sale	9734	0.02
				29-07-2016	-185	Mkt. Sale	9549	0.02
				12-08-2016	35	Mkt. Purchase	9584	0.02
				19-08-2016	-250	Mkt. Sale	9334	0.02
				26-08-2016	1	Mkt. Purchase	9335	0.02
				02-09-2016	8891	Mkt. Purchase	18226	0.05



NAHAR SPINNING MILLS LIMITED

Annual Report
2016-2017

				09-09-2016	-9359	Mkt. Sale	8867	0.02
				16-09-2016	2630	Mkt. Purchase	11497	0.03
				23-09-2016	-250	Mkt. Sale	11247	0.03
				30-09-2016	-1953	Mkt. Sale	9294	0.02
				07-10-2016	-400	Mkt. Sale	8894	0.02
				14-10-2016	-650	Mkt. Sale	8244	0.02
				21-10-2016	-300	Mkt. Sale	7944	0.02
				28-10-2016	100	Mkt. Purchase	8044	0.02
				04-11-2016	639	Mkt. Purchase	8683	0.02
				11-11-2016	-100	Mkt. Sale	8583	0.02
				18-11-2016	-100	Mkt. Sale	8483	0.02
				02-12-2016	250	Mkt. Purchase	8733	0.02
				09-12-2016	7010	Mkt. Purchase	15743	0.04
				20-01-2017	-1300	Mkt. Sale	14443	0.04
				10-02-2017	65	Mkt. Purchase	14508	0.04
				17-02-2017	-1383	Mkt. Sale	13125	0.04
				24-02-2017	-300	Mkt. Sale	12825	0.03
				03-03-2017	374	Mkt. Purchase	13199	0.04
				10-03-2017	70988	Mkt. Purchase	84187	0.23
				17-03-2017	67494	Mkt. Purchase	151681	0.42
				31-03-2017	200	Mkt. Purchase	151881	0.42
		151881	0.42	31-03-2017				
5	Sanjeev Vinodchandra Parekh (IN300409/10011922)	148936	0.41	01-04-2016				
		148936	0.41	31-03-2017				
6	Pranav Kumarpal Parekh (IN300409/10012064)	126144	0.35	01-04-2016				
				10-03-2017	17661	Mkt. Purchase	143805	0.40
		143805	0.40	31-03-2017				
7.	CD Integrated Services Ltd. (IN301549/16914184)	106893	0.30	01-04-2016				
				29-07-2016	10000	Mkt. Purchase	116893	0.32
				30-03-2017	1	Mkt. Purchase	116894	0.32
				31-03-2017	-10000	Mkt. Sale	106894	0.30
		106894	0.31	31-03-2017				
8.	Vinodchandra Mansukhal Parekh (IN300409/10011221)	102954	0.28	01-04-2016				
		102954	0.28	31-03-2017				
9.	Ashok Kumar Jain (In30611421063390)	Nil		01-04-2016				
				28-10-2016	28501	Mkt. Purchase	28501	0.08
				04-11-2016	3600	Mkt. Purchase	32101	0.09
				11-11-2016	9308	Mkt. Purchase	41409	0.11
				18-11-2016	3853	Mkt. Purchase	45262	0.12
				25-11-2016	1317	Mkt. Purchase	46579	0.13
				02-12-2016	10513	Mkt. Purchase	57092	0.16
				09-12-2016	7859	Mkt. Purchase	64951	0.18
				13-01-2017	13820	Mkt. Purchase	78771	0.22
				20-01-2017	-13500	Mkt Sale	65271	0.18
				03-02-2017	1930	Mkt. Purchase	67201	0.19
				17-02-2017	9360	Mkt. Purchase	76561	0.21
				10-03-2017	540	Mkt. Purchase	77101	0.21
				17-03-2017	15120	Mkt. Purchase	92221	0.25
				24-03-2017	185	Mkt. Purchase	92406	0.25
		92406	0.26	31-03-2017				
10.	Reliance Securities Ltd. (1304140006482856)	Nil		01-04-2016				
				30-09-2016	96500	Mkt. Purchase	96500	0.27
				18-11-2016	-5000	Mkt Sale	91500	0.25
		91500	0.25	31-03-2017				
11	Lilavati Ashok Shah (1203320001599918)	220000	0.61	01-04-2016				
				02-09-2016	220000	Mkt. Purchase	440000	1.22
				09-09-2016	-220000	Mkt Sale	220000	0.61
				18-11-2016	-220000	Mkt Sale	Nil	
		Nil		31-03-2017				
12.	Chetan Rasiklal Shah (1304140007802911)	92963	0.26	01-04-2016				
				13-05-2016	37	Mkt. Purchase	93000	0.26
				20-05-2016	15000	Mkt. Purchase	108000	0.30
				02-09-2016	85000	Mkt. Purchase	193000	0.53
				09-09-2016	-96500	Mkt Sale	96500	0.27
				30-09-2016	-96500	Mkt Sale	Nil	
		Nil		31-03-2017				



13.	Bharat Jyantilal Patel (IN300159/10517046)	80500	---	01-04-2016				
				01-04-2016	-80500	Mkt Sale	Nil	
		Nil		31-03-2017				
14	Puja Aggarwal (IN300360/20027873)	76000	---	01-04-2016				
				29-07-2016	-3100	Mkt Sale	72900	0.20
				05-08-2016	-6814	Mkt Sale	66086	0.18
				04-11-2016	-86	Mkt Sale	66000	0.18
				25-11-2016	5000	Mkt Purchase	71000	0.20
				24-03-2017	-2000	Mkt Sale	69000	0.16
		69000	0.19	31-03-2017				
15.	Chandraika Vinodchandra Parekh (IN300409/10011230)	74619	0.21	01-04-2016				
		74619	0.21	31-03-2017				

E. SHAREHOLDING OF DIRECTOR AND KEY MANAGERIAL PERSONNEL

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares company	% of total shares of the	No. of shares	% of Total shares of the company
1	Director				
	Prof. K.S.Maini				
	At the beginning of the year	22	0.00	22	0.00
	increase-decrease in shareholding during the year	0	0.00	0	0.00
	At the end of the year	22	0.00	22	0.00
	KMP				
2	Sh. Anil Garg				
	At the beginning of the year	0	0.00	0	0.00
	increase-decrease in shareholding during the year	200	0.00	0	0.00
	At the end of the year	200	0.00	0	0.00

Note : Sh. Dinesh Oswal is Managing Director and Sh. Kamal Oswal is Director of the company. Further, they are also promoters of the company and their holdings of shares in their individual names have been included under the Promoter Category.

V) INDEBTEDNESS :- Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year	-	-	-	
i) Principal Amount	37225.27	-	-	37225.27
ii) Interest due but not paid	52.08	-	-	52.08
iii) Interest accrued but not due	0.00	-	-	0.00
Total (i+ii+iii)	37277.35	-	-	37277.35
Change in Indebtedness during the financial year				
* Addition	0.00	-	-	0.00
* Reduction	9030.45	-	-	9030.45
Net Change	-9030.45	-	-	-9030.45
Indebtedness at the end of the financial year				
i) Principal Amount	28246.89	-	-	28246.89
ii) Interest due but not paid	0.00	-	-	0.00
iii) Interest accrued but not due	0.00	-	-	0.00
Total (i+ii+iii)	28246.89	-	-	28246.89


VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary	Mr. Dinesh Oswal, Managing Director	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	*46200000	*46200000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17 (3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	*46200000	*46200000
	Ceiling as per the Act	5% of the Net Profit of the Company is Rs.337.40 lakhs	

*Note Pursuant to the provisions of Section 197 of the Companies Act, 2013, the Central Government vide its letter no. SRN C35933985/2014-CL.VII dated 17th February, 2016 accorded approval for payment of remuneration at Rs. 6,96, 00,000 per annum for the period commencing from 1st April, 2014 to 31st December, 2016 to Mr. Dinesh Oswal, Managing Director of the Company which he may draw from M/S Nahar Spinning Mills and M/S Nahar Capital and Financial Services Ltd. or partly from the first and remaining from the Second Company. Accordingly the Company paid Rs.4.32 crores as Salary from 1st April 2016 to 31st December 2016 as per central government approval and thereafter from 1st January 2017 to 31st March 2017 he has been paid a monthly salary of Rs. 1000000 per month because of inadequacy of profits. The Company has already submitted an application to the Ministry of Corporate Affairs (Central government) vide SRN No. G41303728 dated 19th April, 2017 for its approval for payment of remuneration to Mr. Dinesh Oswal the Managing Director of the Company, as per shareholder approval vide their resolution dated 30th September, 2016.

B. Remuneration to other directors

SN	Particulars of Remuneration	Name of Directors					Total Amount
1	Independent Directors	Dr. (Mrs. H.K.Bal)	Prof. K.S. Maini	Dr. A.S. Sohi	Dr. Y.P. Sachdeva	Dr. S.K. Singla	
	Fee for attending board/ committee meetings	40000	30000	30000	20000	40000	160000
	Commission	--	--	--	--	--	--
	Others, please specify	--	--	--	--	--	--
	Total (1)	40000	30000	30000	20000	40000	160000
2	Other Non-Executive Directors	Mr. Jawahar Lal Oswal	Mr. Dinesh Gogna	Mr. Kamal Oswal	Mr. S.K. Sharma		
	Fee for attending board/ committee meetings	40000	40000	40000	40000	--	160000
	Commission	--	--	--	--	--	--
	Others, please specify	--	--	--	--	--	--
	Total (2)	40000	40000	40000	40000	--	160000
	Total (B)=(1+2)	80000	70000	70000	60000	40000	320000
	Total Managerial Remuneration						
	Overall Ceiling as per the Act	11% of the net profit of the Company is Rs. 742.29 lakhs					


C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel		
		Brij Sharma	Anil Kumar Garg	
	Name	CS	CFO	Total
1	Gross salary	1758045	1805130	3563175
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	73950	75300	149250
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--
2	Stock Option	--	--	--
3	Sweat Equity	--	--	--
4	Commission	--	--	--
	- as % of profit	--	--	--
	others, specify...	--	--	--
5	Others, please specify	--	--	--
	Total	1831995	1880430	3712425

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act,	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal Made, if any (give Details)
A. COMPANY					
NONE					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
NONE					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
NONE					
Penalty					
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD

 PLACE: LUDHIANA
DATED: 12th August, 2017

 JAWAHAR LAL OSWAL
(Chairman)
DIN: 00463866