

**Compliance Report on Corporate Governance**  
**Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the Listed Entity: NAHAR SPINNING MILLS LIMITED  
 Quarter Ending: 30.09.2019

**I. Composition of Board of Directors**

Title (Mr./Ms.)	Name of Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to regulation 17A(1)]	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)#	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Jawahar Lal Oswal	AABPO2481J 00463866	Chairman/Non Executive	30.09.1992	..	..	..	01-10-1943	5	0	NIL	NIL
Mr.	Dinesh Oswal	AABPO2476P 00607290	Managing Director	21.05.1985	01.01.2017 *	..	..	04-10-1965	4	0	NIL	NIL
Mr.	Kamal Oswal	AACPO9697F 00493213	Non Executive	30.09.1991	..	..	..	22-09-1962	5	0	1	NIL
Mr.	Dinesh Gogna	AAVPG4248H 00498670	Non Executive	21.05.1985	..	..	..	07-07-1953	6	0	7	2
Mr.	Satish Kumar Sharma	AFTPS6625R 00402712	Non Executive	25.08.2000	15.01.2007	..	..	04-09-1952	3	0	3	NIL
Ms.	Manisha Gupta	AGBPG4907F 06910242	Independent	26.09.2017	26.09.2017	..	60	19-06-1979	4	4	3	1
Mr.	Vijay Asdhir	ABMPA0254D 06671174	Independent	26.09.2017	26.09.2017	..	60	27-07-1947	4	4	4	2
Mr.	Kanwar Sain Maini	AFLPM9189E 00454686	Independent	30.09.2002	26.09.2017	..	36	02-07-1939	2	2	2	2
Mr.	Suresh Kumar Singla	ADDP57049B 00403423	Independent	30.06.2008	26.09.2017	..	60	07-07-1950	5	5	7	3
Mr.	Amrik Singh Sohi	AFIPS9034F 03575022	Independent	10.08.2011	26.09.2017	..	60	01-08-1947	5	5	3	1

\* Sh. Dinesh Oswal, Managing Director of the Company was appointed as Managing Director for a further period of 5 years w.e.f. 1st January, 2017 vide Shareholders' Resolution dated 30.09.2016.

# Committee Membership also includes Committee Chairmanship of Directors.

**II. Composition of Committees**

Name of the Committee	Whether Regular chairperson appointed	Name of the Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Prof. K.S.Maini Mr.Dinesh Gogna Dr. S.K Singla	Chairperson/ Independent Director Non-Executive Director Independent Director	30-05-2011 30-06-2001 29-10-2012	
2. Nomination & Remuneration Committee	Yes	Dr. S.K Singla Dr. A.S. Sohi Dr. Manisha Gupta	Chairperson/ Independent Director Independent Director Independent Director	30-05-2011 14-02-2012 26-09-2017	



3. Risk Management Committee (if applicable)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
4. Stakeholders Relationship Committee	Yes	Dr. Vijay Asdhir Mr. S.K.Sharma Dr. A.S. Sohi	Chairperson/ Independent Director Non-Executive Director Independent Director	26-09-2017 30-06-2001 29-10-2012	

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
30.05.2019	13.08.2019	Yes	9	4	74

### IV. Meetings of Committees

Date(s) of Meeting of committee (if any) in the relevant quarter	Whether requirement of quorum met (details)	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting of committee(if any) in the previous quarter	Maximum gap between any two consecutive meetings in number of days
13.08.2019	Yes	3	2	30.05.2019	74

### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether Prior approval of audit committee obtained	*YES
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit committee	N.A.

Notes:\*The transactions between Group Companies are at Arm's Length basis, in the ordinary course of business at the prevailing market prices.As such these transactions are outside the preview of section 188 of the Companies Act, 2013. However, as per company's policy and as a matter of abundant precaution and transparency, these transactions are placed before Audit Committee and Board for their approval.

1. In the column" Compliance Status", compliance or non-compliance may be indicated by YES/NO/N.A. for example, if the board has been composed in accordance with the requirements of Listing Regulations, " Yes" may be indicated. Similarly, in case the listed entity has no Related Party Transactions, the words "N.A." may be indicated.

2. If Status is "No" details of non- compliance may be given here.

### VI. Affirmations

- The composition of Board of Directors is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The composition of the following Committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - Audit Committee
  - Nomination & Remuneration Committee
  - Stakeholders Relationship Committee
  - Risk Management Committee (applicable to the top 100 listed entities) -- **Not Applicable**
- The committee members have been made aware of their powers, roles and responsibilities as specified in SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before the board of directors. Any comments/observations/advice of board of directors may be mentioned here:

Name & Designation:



**Brij Sharma**  
Company Secretary & Compliance Officer



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 CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

Name of the Listed Entity: NAHAR SPINNING MILLS LIMITED  
 Quarter Ending: 30.09.2019

I. Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	No (The Chairperson was out of India)
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p>Brij Sharma                      Company Secretary &amp; Compliance Officer</p>  		