

Nahar SPINNING MILLS LIMITED

Regd. Office: 373, Industrial Area 'A', Ludhiana-141 003 CIN : L17115PB1980PLC004341
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous Accounting year ended	Sr. No.	Particulars	Current Year ended	Previous Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014			31.03.2015	31.03.2014
	PART-I	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)			(Audited)	(Audited)
1	Income from operation						A	EQUITY AND LIABILITIES		
	a) Net Sales/Income from operations (Net of excise duty)	55109.74	54844.44	59556.39	214507.42	220007.36	1	Shareholders' Funds		
	b) Other Operating Income	81.66	105.91	9.34	453.56	411.53		(a) Share Capital	1805.31	1805.31
	Total Income from operations (net)	55191.40	54950.35	59565.73	214960.98	220418.89		(b) Reserve and Surplus	74227.14	74543.87
2	Expenses							(c) Money Received against share warrants	0	0
	a) cost of materials consumed	27783.72	29900.04	33500.25	127448.66	123260.62		Sub-Total-Shareholders's funds	76032.45	76349.18
	b) Purchases of stock-in-trade	63.44	158.36	51.98	466.82	2162.97	2	Share application money pending allotment	0	0
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	3329.52	2622.24	1414.69	-279.71	-3860.60				
	d) Employee benefits expenses	4300.81	4532.64	4762.21	17617.92	16545.58	3	Minority Interest*	0	0
	e) Power & Fuel	5837.03	6858.27	6490.04	26861.01	26084.04	4	Non-current liabilities		
	f) Depreciation and amortisation expense	2678.50	3264.93	2313.00	13056.21	8815.74		a) Long-term borrowings	34627.72	36606.99
	g) Other Expenses	5503.91	5311.76	5747.60	21520.79	21209.04		b) Deferred Tax Liabilities(net)	4317.00	6185.00
	Total expenses	49496.93	52648.24	54279.77	206691.70	194217.39		c) Other Long-Term Liabilities	0	0
3	Profit from Operations before Other Income, finance costs and Exceptional Items	5694.47	2302.11	5285.96	8269.28	26201.50		d) Long-Term Provisions	0	0
4	Other Income	529.82	191.23	417.88	1130.04	696.16		Sub-Total-Non-Current Liabilities	38944.72	42791.99
5	Profit from ordinary activities (before finance cost and Exceptional Items)	6224.29	2493.34	5703.84	9399.32	26897.66	5	Current Liabilities		
6	Finance cost	2075.67	1624.30	1344.31	7948.41	6447.26		a) Short term borrowings	62301.81	70311.39
7	Profit from ordinary activities after (after finance cost but before Exceptional Items)	4148.62	869.04	4359.53	1450.91	20450.40		b) Trade Payables	3128.88	5387.42
8	Exceptional Items	0.00	0.00	0.00	33.03	0.00		c) Other Current Liabilities	18469.39	17406.86
9	Profit from Ordinary Activities (before Tax)	4148.62	869.04	4359.53	1483.94	20450.40		d) Short term Provisions	1384.07	5161.94
10	Tax expense(Including Deferred Tax etc.)	367.82	295.00	451.96	-537.18	5919.96		Sub-total-Current Liabilities	85284.15	98267.61
11	Net Profit from Ordinary activities after tax	3780.80	574.04	3907.57	2021.12	14530.44		TOTAL-EQUITY AND LIABILITIES	200261.32	217408.78
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	B	ASSETS		
13	Net Profit for the period	3780.80	574.04	3907.57	2021.12	14530.44		a) Fixed Assets	89689.27	96121.50
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00		b) Goodwill on consolidation*	0	0
15	Minority interest	0.00	0.00	0.00	0.00	0.00		c) Non-current Investments	695.59	885.39
16	Net Profit after taxes, minority interest and share of profit/loss of associates	3780.80	574.04	3907.57	2021.12	14530.44		d) Deferred tax assets (net)	0	0
17	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27		e) Long-term loans and advances	2943.45	4639.06
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year				74227.14	74543.87		f) Other non-current assets	0	0
19.1	Earnings per share(before extraordinary item) (Basic/Diluted)	10.48	1.59	10.83	5.60	40.29		Sub-total-Non-current assets	93328.31	101645.95
19.2	Earnings per share(after extraordinary item) (Basic/Diluted)	10.48	1.59	10.83	5.60	40.29	2	Current Assets		
PART-II								a) Current Investments	200.00	897.49
PARTICULARS OF SHAREHOLDING								b) Inventories	56921.99	59958.33
A	Public Shareholding	12685878	12685878	12685878	12685878	12685878		c) Trade receivables	38495.59	41185.24
1	- No. of Shares	35.17%	35.17%	35.17%	35.17%	35.17%		d) Cash and cash equivalents	938.30	800.50
2	Shareholding							e) Short-term loans and advances	10377.13	12921.27
	a) Pledged/Encumbered							f) Other current assets	0	0
	- Number of Shares	Nil	Nil	Nil	Nil	Nil		Sub total -current assets	106933.01	115762.83
	- % age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil		TOTAL - ASSETS	200261.32	217408.78
	- % age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	NOTES:			
	b) Non-encumbered						1	The company is operating in single segment i.e Textiles, Hence Segment Reporting as required under Accounting Standard 17 (Segment Reporting) is not applicable.		
	- Number of Shares	23379425	23379425	23379425	23379425	23379425	2	The figures of the last quarter are the balancing figures between the audited figures in respect of the full year and the published figures up to the third quarter of the current financial year.		
	- % age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	3	Tax expense is after adjustment of Mat Credit of Rs.615 lac.		
	- % age of Shares (as a % of the total share capital of the company)	64.83%	64.83%	64.83%	64.83%	64.83%	4	The Board has recommended Dividend @20% i.e. Rs.1.00 per equity share of Rs.5.00 each for the financial year 2014-15.		
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 31.03.2015					5	In case of assets whose useful life have exhausted, the carrying values as at 01.04.2014 amounting to Rs.1903.77 Lacs (net of deferred tax Rs.980.29 Lacs) have been adjusted against the opening reserves as on 01.04.2014 pursuant to the provisions of schedule II of the Companies Act, 2013.		
	Pending at the beginning of the quarter				0		6	The previous period/years figures have been regrouped/ recasted/ rearranged wherever necessary to make them comparable.		
	Received during the quarter				1		7	The above results were reviewed by the Audit Committee, Statutory Auditors and were thereafter taken on record by the Board of Directors at their meeting held on 30th May, 2015.		
	Disposed/Replied of during the quarter				1		For NAHAR SPINNING MILLS LIMITED			
	Remaining unresolved at the end of the quarter				0		Sd/-			
							JAWAHAR LAL OSWAL			
							(CHAIRMAN)			

Place : Ludhiana
Dated : 30.05.2015