

**Regd. Office & Corporate Office :** 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)

**Phones :** 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161-2222942, 2601956

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**CIN No. :** L17115PB1980PLC004341

**Statement of Standalone Unaudited Financial Results(Provisional) for the Quarter Ended 30.09.2016**
**(Rs. in Lakhs)**

SR No.	Particulars	3 months ended	3 months ended	3 months ended	6 months ended	6 months ended
		(30.09.2016)	(30.06.2016)	(30.09.2015)	(30.09.2016)	(30.09.2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	49746.64	53988.31	51955.72	103734.95	103124.58
	(b) Other Operating Income	74.48	55.06	68.90	129.54	160.74
	<b>Total income from Operations (net)</b>	<b>49821.12</b>	<b>54043.37</b>	<b>52024.62</b>	<b>103864.49</b>	<b>103285.32</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials consumed	31267.02	29214.09	28704.94	60481.11	56703.98
	(b) Purchase of stock-in-trade	78.13	87.33	69.54	165.46	136.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3988.38	914.23	508.26	-3074.15	-1149.30
	(d) Employee benefits expense	5098.55	4982.51	4773.78	10081.06	9351.59
	(e) Depreciation and amortisation expense	2432.84	2345.04	2571.79	4777.88	5132.56
	(f) Other Expenses	5253.63	7245.32	6015.34	12498.95	12048.75
	(g) Power & Fuel	6305.65	6391.07	7326.57	12696.72	14080.59
	(Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)					
	<b>Total Expenses</b>	<b>46447.44</b>	<b>51179.59</b>	<b>49970.22</b>	<b>97627.03</b>	<b>96304.47</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>3373.68</b>	<b>2863.78</b>	<b>2054.4</b>	<b>6237.46</b>	<b>6980.85</b>
<b>4</b>	<b>Other Income</b>	<b>629.58</b>	<b>901.26</b>	<b>208.59</b>	<b>1530.84</b>	<b>687.53</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>4003.26</b>	<b>3765.04</b>	<b>2262.99</b>	<b>7768.30</b>	<b>7668.38</b>
<b>6</b>	<b>Finance Costs</b>	<b>1044.54</b>	<b>1557.58</b>	<b>1340.18</b>	<b>2602.12</b>	<b>3082.45</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>2958.72</b>	<b>2207.46</b>	<b>922.81</b>	<b>5166.18</b>	<b>4585.93</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit from ordinary activities before tax</b>	<b>2958.72</b>	<b>2207.46</b>	<b>922.81</b>	<b>5166.18</b>	<b>4585.93</b>
<b>10</b>	<b>Tax expense(Including Deferred tax etc.)</b>	<b>735.87</b>	<b>707.01</b>	<b>385.23</b>	<b>1442.88</b>	<b>1287.20</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>2222.85</b>	<b>1500.45</b>	<b>537.58</b>	<b>3723.30</b>	<b>3298.73</b>
<b>12</b>	<b>Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit/Loss for the period</b>	<b>2222.85</b>	<b>1500.45</b>	<b>537.58</b>	<b>3723.30</b>	<b>3298.73</b>
<b>14</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>89.86</b>	<b>383.49</b>	<b>124.41</b>	<b>473.35</b>	<b>211.97</b>
<b>15</b>	<b>Total Comprehensive Income</b>	<b>2312.71</b>	<b>1883.94</b>	<b>661.99</b>	<b>4196.65</b>	<b>3510.70</b>
<b>16</b>	<b>Paid-up equity share capital (Face Value Rs.5/-)</b>	<b>1803.27</b>	<b>1803.27</b>	<b>1803.27</b>	<b>1803.27</b>	<b>1803.27</b>
<b>17.i</b>	<b>Earnings Per Share (before extraordinary items) (Basic/Diluted):</b>	<b>6.16</b>	<b>4.16</b>	<b>1.49</b>	<b>10.32</b>	<b>9.15</b>
<b>17.ii</b>	<b>Earnings Per Share (after extraordinary items (Basic/Diluted):</b>	<b>6.16</b>	<b>4.16</b>	<b>1.49</b>	<b>10.32</b>	<b>9.15</b>

**Notes:**

1 The Company is operating in single segment i.e. Textiles, hence Segment Reporting as required under Ind AS 108- (Operating Segments) is not applicable

2 The company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in india.

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3 Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

Particulars	(Rs. in Lacs)	
	Quarter ended September 30, 2015	Six Months ended September 30, 2015
Profit as per tax as reported under previous GAAP	639.63	3,277.94
(i) Measurement of financial assets and financial liabilities at amortised cost	(17.80)	20.06
(ii) Measurement of financial assets at fair value through profit and loss (FVTPL)	9.67	6.37
(iii) Adjustment for recording actuarial (gains)/losses in OCI	5.10	1.87
(iv) Impact of measuring derivative financial instruments at fair value	(68.79)	49.69
(v) Deferred tax on above Ind AS adjustments	(30.23)	(57.20)
<b>Profit after tax as reported under Ind AS</b>	<b>537.58</b>	<b>3,298.73</b>
Other Comprehensive income/(expense) net of taxes	124.41	211.97
<b>Total Comprehensive income as per reported under Ind AS</b>	<b>661.99</b>	<b>3,510.70</b>

4 As per SEBI circular no CIR/CFD/FAC/62/2016 dated July 05, 2016 with respect to result for quarter ended September 30, 2016, Ind-AS compliant financial results, balance sheet and equity reconciliation for the year ended March 31, 2016 has not been published/submitted as it is not mandatory.

5 The previous period's figures have been regrouped/reclassified wherever necessary.

6 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 11th November, 2016. These results have been subjected to Limited review by the Statutory Auditors.

For NAHAR SPINNING MILLS LIMITED



Dinesh Oswal  
 Managing Director  
 DIN: 00607290

PLACE: LUDHIANA  
 DATED: NOVEMBER 11, 2016

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**STATEMENTS OF ASSETS & LIABILITIES**

		(Rs. in Lacs)
Sr.	Particulars	As at September 30, 2016 (Unaudited)
<b>I</b>	<b>ASSETS</b>	
	<b>Non-current assets</b>	
	a) Property, plant & equipment	77,686.57
	b) Capital work in progress	1,438.58
	c) Investment Property	933.88
	e) Financial Assets	
	i) Investments	2,258.30
	ii) Others financial assets	2,281.12
	f) Other non current assets	3,715.87
	<b>Total non-current assets</b>	<b>88,314.32</b>
	<b>Current assets</b>	
	a) Inventories	31,097.07
	b) Financial Assets	
	i) Investments	671.85
	ii) Trade receivables	28,521.43
	iii) Cash and cash equivalents	2,034.18
	iv) Other financial assets	25.31
	c) Government grant receivables	*1,570.68
	d) Other current assets	5,055.94
	<b>Total current assets</b>	<b>68,976.46</b>
	<b>TOTAL ASSETS</b>	<b>1,57,290.78</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>	
	<b>Equity</b>	
	a) Equity Share capital	1,805.31
	b) Other equity	82,818.32
	<b>Equity attributable to shareholders of the company</b>	<b>84,623.63</b>
	<b>Total Equity</b>	<b>84,623.63</b>
	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	a) Financial Liabilities	
	i) Borrowings	22,374.45
	ii) Othres	86.41
	b) Deferred tax liabilities (net)	4,004.88
	<b>Total non-current liabilities</b>	<b>26,465.74</b>
	<b>Current liabilities</b>	
	a) Financial Liabilities	*
	i) Borrowings	24,538.30
	ii) Trade payables	3,917.27
	iii) Other financial liabilities	10,424.64
	b) Other current liabilities	6,852.50
	c) Provisions	182.28
	d) Current tax liability (Net)	286.42
	<b>Total current liabilities</b>	<b>46,201.41</b>
	<b>Total Liabilities</b>	<b>72,667.15</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,57,290.78</b>

For NAHAR SPINNING MILLS LIMITED

  
**Dinesh Oswal**  
 Managing Director  
 DIN: 00607290

 PLACE: LUDHIANA  
 DATED: NOVEMBER 11, 2016

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