

Nahar SPINNING MILLS LIMITED

Regd. Office: 373, Industrial Area 'A', Ludhiana-141 003 CIN : L17115PB1980PLC004341
E-mail: secnsm@owmnahar.com, Website: www.owmnahar.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2014

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014

FOR THE QUARTER ENDED 30.09.2014								(Rs. in Lacs)		AS AT 30.09.2014				(Rs. in Lacs)	
Sr. No.	Particulars	3 months ended 30.09.2014	3 months ended 30.06.2014	3 months ended 30.09.2013	6 months ended 30.09.2014	6 months ended 30.09.2013	Previous Accounting Year ended 31.03.2014	Sr. No.	Particulars	As at 30.09.2014	As at 31.03.2014				
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)			(Unaudited)	(Audited)				
PART - I															
1	Income from operation	51847.96	52705.28	55180.08	104553.24	107337.68	220007.36	A	EQUITY AND LIABILITIES						
	a) Net Sales/Income from operations (Net of excise duty)							1	Shareholders' funds						
	b) Other Operating Income	160.85	105.14	119.80	265.99	211.39	411.53		(a) Share Capital	1805.31	1805.31				
	Total Income from operations (net)	52008.81	52810.42	55299.88	104819.23	107549.07	220418.89		(b) Reserves and Surplus	70306.50	74543.87				
2	Expenses								(c) Money received against share warrants	0.00	0.00				
	a) Cost of materials consumed	35317.32	34447.58	29660.55	69764.90	58121.88	123260.62		Sub-total - Shareholders' fund	72111.81	76349.18				
	b) Purchases of stock-in-trade	64.04	180.98	873.39	245.02	1471.52	2162.97	2	Share application money pending allotment	0.00	0.00				
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-3748.51	-2482.96	-1585.01	-6231.47	-2098.95	-3860.60								
	d) Employee benefits expenses	4447.48	4336.99	4015.31	8784.47	7681.20	16545.58								
	e) Power & Fuel	7111.69	7054.02	6707.60	14165.71	13047.76	26084.04	3	Minority interest	0.00	0.00				
	f) Depreciation and amortisation expense	3558.92	3520.83	2165.05	7079.75	4290.06	8815.74	4	Non-current liabilities						
	g) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	5428.30	5276.82	5172.11	10705.12	10305.33	21209.04		(a) Long Term borrowings	40214.31	36606.99				
	Total expenses	52179.24	52334.26	47009.00	104513.50	92818.80	194217.39		(b) Deferred Tax Liabilities (net)	4004.76	6185.00				
3	Profit/Loss from Operations before Other In-come, finance costs and Exceptional Items	-170.43	476.16	8290.88	305.73	14730.27	26201.50		(c) Other long-term liabilities	0.00	0.00				
4	Other Income	278.42	130.57	73.42	408.99	161.34	696.16		(d) Long-term provisions	0.00	0.00				
5	Profit/Loss from ordinary activities (before finance cost and Exceptional Items	107.99	606.73	8364.30	714.72	14891.61	26897.66		Sub-total - Non-current liabilities	44219.07	42791.99				
6	Finance cost	1904.35	2344.09	1601.06	4248.44	3903.54	6447.26	5	Current Liabilities						
7	Profit/Loss from ordinary activities (after finance cost but before Exceptional items	-1796.36	-1737.36	6763.24	-3533.72	10988.07	20450.40		(a) Short-term borrowings	37047.30	70311.39				
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00		(b) Trade Payables	3037.65	5387.42				
9	Profit/Loss from Ordinary Activities before Tax	-1796.36	-1737.36	6763.24	-3533.72	10988.07	20450.40		(c) Other current liabilities	19867.89	17406.86				
10	Tax Expense (including Deferred tax/tax adjustment etc.)	-610.00	-590.00	2299.00	-1200	3735.00	5919.96		(d) Short-term provisions	4740.00	5161.94				
11	Net Profit/Loss from Ordinary activities after tax	-1186.36	-1147.36	4464.24	-2333.72	7253.07	14530.44		Sub-total - Current liabilities	64692.84	98267.61				
12	Extraordinary Item (net of tax exp.)	0.00	0.00	0.00	0.00	0.00	0.00		TOTAL EQUITY AND LIABILITIES	181023.72	217408.78				
13	Net Profit/Loss for the period	-1186.36	-1147.36	4464.24	-2333.72	7253.07	14530.44	B	ASSETS						
14	Share of profit/Loss of associates	0.00	0.00	0.00	0.00	0.00	0.00	1	Non-current assets						
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00		(a) Fixed assets	94055.95	96121.50				
16	Net Profit/Loss after taxes, minority interest and share of profit/loss of associates	-1186.36	-1147.36	4464.24	-2333.72	7253.07	14530.44		(b) Goodwill on consolidation	0.00	0.00				
17	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27		(c) Non-current investments	826.32	885.39				
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	74543.87		(d) Deferred tax assets (net)	0.00	0.00				
19.1	1 Earnings per share (before extraordinary item) (Basic/Diluted)	-3.29	-3.18	12.38	-6.47	20.11	40.29		(e) Long-term loans and advances	2533.43	4639.06				
19.2	2 Earnings per share (after extraordinary item) (Basic/Diluted)	-3.29	-3.18	12.38	-6.47	20.11	40.29		(f) Other non-current assets	0.00	0.00				
PART-II															
PARTICULARS OF SHAREHOLDING															
A	Public Shareholding							2	Current assets						
1	No. of Shares	12685878	12685878	12685878	12685878	12685878	12685878		(a) Current investments	2143.39	897.49				
2	%age of Shareholding Promoters and Promoter group Shareholding	35.17%	35.17%	35.17%	35.17%	35.17%	35.17%		(b) Inventories	35486.76	59958.33				
	a) Pledged/Encumbered								(c) Trade receivables	32017.67	41185.24				
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil		(d) Cash and cash equivalents	1495.03	800.50				
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil		(e) Short-term loans and advances	12465.17	12921.27				
	- %age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil		(f) Other current assets	0.00	0.00				
	b) Non-encumbered								Sub-total - Current assets	83608.02	115762.83				
	Number of Shares	23379425	23379425	23379425	23379425	23379425	23379425		TOTAL ASSETS	181023.72	217408.78				
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	NOTES: 1 The Company is operating in single segment i.e. Textiles. Hence Segment Reporting as required under Accounting Standard 17(Segment Reporting) is not applicable 2 The previous year figures have been regrouped/recasted wherever necessary, to make them comparable. 3 Depreciation on fixed assets has been charged as per Schedule II of the Companies Act, 2013, accordingly depreciation for the current quarter/half year is not comparable with the previous quarter/half year. Impact of change in method of depreciation on some assets from WDV to SLM in one of the units of the company is very negligible. 4 The Company is in the process of closing its 100% Subsidiary Nahar Spinning Mills(FZE) in Sharjah (UAE). The company has not carried any commercial activity during the quarter ended 30th Sept., 2014. 5 The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 12th day of November, 2014.							
	- %age of Shares (as a % of the total share capital of the company)	64.83%	64.83%	64.83%	64.83%	64.83%	64.83%								
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 30.09.2014													
	Pending at the beginning of the quarter	0													
	Received during the quarter	0													
	Disposed/Replied of during the quarter	0													
	Remaining unresolved at the end of the quarter	0													
For NAHAR SPINNING MILLS LIMITED															

Place : Ludhiana
Dated : 12.11.2014

For NAHAR SPINNING MILLS LIMITED
Sd/-
DINESH OSWAL
(MANAGING DIRECTOR)