

CIN: L65910PB1981PLC023058
GSTIN: 03AAACK4419L1ZO
PAN: AAACK4419L
Email: kovalam@owmnahar.com

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

April 15, 2025

Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 505585

Dear Sir / Madam,

Sub.: Submission of Postal Ballot Result along with Scrutinizer Report

This is to inform you that Company had issued Postal Ballot Notice dated March 05, 2025 pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for seeking approval of the Members of the Company, in respect of special businesses items as set out in the aforesaid Postal Ballot Notice.

We wish to inform you that M/s. P.S. Dua & Associates, Practicing Company Secretaries, who were appointed as Scrutinizer by the Board of Directors of the Company at its Meeting, held on March 05, 2025, for the aforesaid Postal Ballot Process, have submitted their Report on April 15, 2025.

As per the aforesaid Scrutinizer Report, the Members of the Company have duly approved the Resolutions as set out in the Notice of Postal Ballot dated March 05, 2025 with requisite majority. The aforesaid Resolutions are deemed to have been passed on the last date of e-voting i.e. on Monday, April 14, 2025.

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, the detail of voting results in the prescribed format is enclosed herewith for your information and records. A duly certified copy of the Report of Scrutinizer in this regard is also enclosed herewith.

This is for your information and record.

Thanking you,
Yours Truly,

For Kovalam Investment and Trading Company Limited

Jyoti Sud
Company Secretary and Compliance Officer
ICSI Membership No. A27162
Encl.: as above

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General information about company

Scrip code	505585
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE735U01011
Name of the company	INVESTMENT AND TRADING COMPANY LIM
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-04-2025
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	P.S. DUA
Firms Name	P.S. DUA & ASSOCIATES
Qualification	CS
Membership Number	4552
Date of Board Meeting in which appointed	05-03-2025
Date of Issuance of Report to the company	15-04-2025

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Voting results	
Record date	07-03-2025
Total number of shareholders on record date	516
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Sh. Komal Jain (DIN: 00399948) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1666735	1587205	95.2284	1587205	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1666735	1587205	95.2284	1587205	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	557179	8520	1.5291	8520	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	557179	8520	1.5291	8520	0	100.0000	0.0000
Total		2223914	1595725	71.7530	1595725	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of continuation of holding of office as Non-Executive Independent Director By Sh. Komal Jain (DIN: 00399948), upon attaining the age of 75 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1666735	1587205	95.2284	1587205	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1666735	1587205	95.2284	1587205	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	557179	8520	1.5291	8520	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	557179	8520	1.5291	8520	0	100.0000	0.0000
Total		2223914	1595725	71.7530	1595725	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	
Public - Non Insitutions	0

P. S. DUA & ASSOCIATES
COMPANY SECRETARIES

5SF, Sant Isher Singh Nagar, Pakhowal Road, Ludhiana - 141002 (Punjab), Tel. 0161 - 4623424
E-Mail: cspsdua@gmail.com

CONSOLIDATED REPORT OF SCRUTINIZER

To,

The Chairman/Company Secretary (Authorised Representative)

Kovalam Investment and Trading Company Limited

CIN: L65910PB1981PLC023058

Premises Oswal Woollen Mills Limited,

G.T. Road, Sherpur, Ludhiana

Dear Sir,

**Sub: SCRUTINIZER'S REPORT ON THE POSTAL BALLOT PROCESS CONDUCTED THROUGH
REMOTE E-VOTING**

I, Pritpal Singh Dua, Company Secretary in Whole Time Practice (Membership No. 4552, COP No. 3934) of P.S. Dua & Associates, have been appointed as the Scrutinizer by the Board of Directors of Kovalam Investment and Trading Company Limited ("the Company") for the purpose of scrutinizing postal ballot which was conducted only through electronic means in respect of the resolutions contained in the Postal Ballot Notice dated March 05, 2025 in a fair and transparent manner and for ascertaining the requisite majority for the resolution proposed to be passed with respect to the provisions of Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 the latest being General Circular No. 09/2024 dated September 19, 2024, read with other relevant circulars, if any, issued in this regard (collectively referred to as 'MCA Circulars'), issued by the Ministry of Corporate Affairs, Government of India (the "MCA"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") and Secretarial Standards on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India ("ICSI") on the resolutions as set-out in the notice of Postal Ballot.



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1. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") as amended from time to time, relating to e-voting on the resolutions contained in the Postal Ballot Notice dated March 05, 2025. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
2. My responsibility as Scrutinizer of the voting process (i.e. remote and venue e-voting) was restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL") as engaged by the Company to provide e-voting facility and attendance papers/ documents furnished to me electronically by the Company and/ or CDSL for my verification.

Based on the records provided by the management of the Company, I understand as follows:

1. The Company has appointed Central Depository Services (India) Limited ("CDSL"), as the Agency, for providing the facility of remote e-voting to the Members of the Company. CDSL has provided a system for recording the votes of the shareholders electronically.
2. The Company had provided voting through E-voting to the shareholders whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, March 07, 2025 ("Cut-off date").
3. The remote e-voting period commenced from Friday, March 14, 2025 at 9:00 a.m. (IST) and ends on Monday, April 14, 2025 at 5:00 p.m. (IST) at the e-voting Platform on the designated website of CDSL, i.e., <https://www.cdslindia.com>.



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4. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Postal Ballot notice(s) through e-mail to its Members whose name(s) appeared in the Register of Members/ List of beneficial owners as on the Cut-off date i.e. March 07, 2025.
5. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA circulars, public notices were published by the Company in The Pioneer ('English Newspaper'), Desh Sewak ('Punjabi Newspaper') and on Wednesday, March 12, 2025, informing about the completion of sending Postal Ballot notices to its shareholders through electronic means, along with all requisite document.
6. The votes were unblocked on 14th April, 2025 at 05:21 P.M., in presence of two witnesses, who are not in the employment of the company, viz., Ms. Diksha Dhawan and Ms. Simran Bhatia, before they were counted.
7. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favor" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL, i.e., <https://www.cdslindia.com>. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
8. The company has provided us with the details of the Related Parties of the company. The resolutions as mentioned in Postal Ballot Notice dated March 05, 2025 is in regard to:
 - a. To re-appoint Sh. Komal Jain (DIN: 00399948) as an Independent Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following as Special Resolution:
 - b. Approval of continuation of holding of office as Non-Executive Independent Director By Sh. Komal Jain (DIN: 00399948), upon attaining the age of 75 years and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:



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After ascertaining the votes casted by remote e-voting, I hereby submit the result as under:

SPECIAL BUSINESSES:

Resolution No. 1 - Special Resolution

To re-appoint Sh. Komal Jain (DIN: 00399948) as an Independent Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following as Special Resolution:

(I) Voted in favour of the Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	22	1595725	100%
Total	22	1595725	100%

(II) Voted against the Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0%
Total	0	0	0%



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(III) Invalid Votes:

Type of Voting	Number of Members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	NIL	NIL
Total	NIL	NIL

(IV) Summary of Votes Casted:

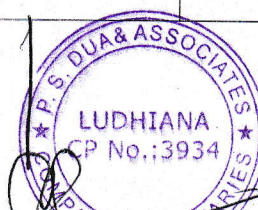
PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL NO. OF VOTES CASTED	
	No. of Members	No. of votes	No. of Members	No. of votes	No. of Members	No. of votes	No. of Members	No. of votes
Remote E-voting	22	1595725	0	0	NIL	NIL	22	1595725
Total	22	1595725	0	0	NIL	NIL	22	1595725

Resolution No. 2 - Special Resolution

Approval of continuation of holding of office as Non-Executive Independent Director By Sh. Komal Jain (DIN: 00399948), upon attaining the age of 75 years and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

(I) Voted in favour of the Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	22	1595725	100%



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Total	22	1595725	100%
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(II) Voted against the Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0%
Total	0	0	0%

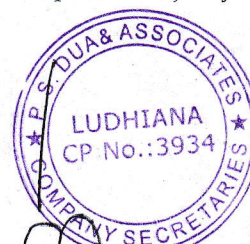
(III) Invalid Votes:

Type of Voting	Number of Members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	NIL	NIL
Total	NIL	NIL

(IV) Summary of Votes Casted:

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL NO. OF VOTES CASTED	
	No. of Members	No. of votes	No. of Members	No. of votes	No. of Members	No. of votes	No. of Members	No. of votes
Remote E-voting	22	1595725	0	0	NIL	NIL	22	1595725
Total	22	1595725	0	0	NIL	NIL	22	1595725

Based on the aforesaid result, we report that the Special Resolutions as contained at Item No. 1 & 2 in the Notice of Postal Ballot dated March 05, 2025 have been passed with requisite majority. You may accordingly declare the result of remote e-voting for postal ballot process.




**P. S. DUA & ASSOCIATES
COMPANY SECRETARIES**

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All electronic data and relevant records of e-voting will remain in our safe custody until the Chairman/Authorized Representative considers, approves and sign the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

NOTE: This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours sincerely,
For P.S. Dua & Associates

[P.S. Dua]

Counter Signed By

FCS No:- 4552

CP No:- 3934

Peer Review Certificate No. 1296/2021

Date: 15.04.2025

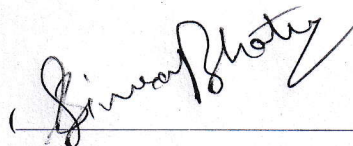
Place: Ludhiana

UDIN: F004552G000110020

We, the undersigned witnessed that the votes were unblocked from the e-voting website of CDSL in our presence at 05:21 P.M. (IST) on April 15, 2025.


(_____)

Ms. Diksha Dhawan


(_____)

Ms. Simran Bhatia