Nahar CAPITAL AND FINANCIAL SERVICES LTD.

(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161-2222942, 2601956

E-mail : secncfs@owmnahar.com **Web Site :** www.owmnahar.com **CIN No. :** L45202PB2006PLC029968

GST No. : 03AACCN2866Q1Z2

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Revenue from Operations**						
	Interest Income	398.12	375.42	378.36	773.54	681.01	1599.45
	Dividend Income	845.62	89.16	788.64	934.78	850.61	989.27
	Rental Income	158.91	167.76	73.52	326.67	146.55	354.46
	Net gain on fair value changes	(47.72)	307.01	9.48	259.29	138.42	128.07
	Total revenue from operations	**1354.93**	**939.35**	**1250.00**	**2294.28**	**1816.59**	**3071.25**
2	**Other Income**						
	Net gain on fair value changes	158.98	871.19	535.07	1030.17	1419.22	2043.33
	Other Income	30.91	34.41	14.04	65.32	43.95	68.01
	Total other income	**189.89**	**905.60**	**549.11**	**1095.49**	**1463.17**	**2111.34**
3	**Total Income (1+2)**	**1544.82**	**1844.95**	**1799.11**	**3389.77**	**3279.76**	**5182.59**
4	**Expenses**						
	Finance costs	17.90	22.73	24.11	40.63	41.28	65.64
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00	54.09
	Employee benefits expenses	199.30	206.34	194.05	405.64	385.92	755.54
	Depreciation and amortisation	36.43	36.04	26.65	72.47	53.01	116.39
	Other expenses	88.32	125.07	131.47	213.39	209.40	489.35
	Total Expenses	**341.95**	**390.18**	**376.28**	**732.13**	**689.61**	**1481.01**
5	**Profit before tax**	**1202.87**	**1454.77**	**1422.83**	**2657.64**	**2590.15**	**3701.58**
6	**Tax Expense**						
	Current Tax	114.95	139.96	240.00	254.91	489.95	724.62
	Deferred Tax Charge/(Credit) (See note 3)	(185.19)	(67.16)	40.19	(252.35)	111.97	100.24
	Total Tax Expense	**(70.24)**	**72.80**	**280.19**	**2.56**	**601.92**	**824.86**
7	**Net Profit for the period**	**1273.11**	**1381.97**	**1142.64**	**2655.08**	**1988.23**	**2876.72**
8	**Other comprehensive income/(loss)**						
	Items that will not be reclassified to profit or loss						
	-Re-measurement gains/(losses) on defined benefit plans	0.16	0.16	0.00	0.32	0.16	1.29
	-Changes in fair value of FVOCI equity instruments (inclusive of Realised gains/(losses) thereon)	(1,530.34)	5065.19	(308.06)	3534.85	4234.33	(2,309.67)
	Income tax relating to these items	133.63	(403.30)	7.78	(269.67)	(443.53)	208.64
	Total other comprehensive income/(loss) for the period	**(1,396.55)**	**4662.05**	**(300.28)**	**3265.50**	**3790.96**	**(2,099.74)**
9	**Total comprehensive income/(loss) for the period**	**(123.44)**	**6044.02**	**842.36**	**5920.58**	**5779.19**	**776.98**
10	Paid up Equity Share Capital (Face Value Rs. 5/- per share)	837.31	837.31	837.31	837.31	837.31	837.31
11	Reserves & Surplus (as per audited balance sheet as at 31 March)	-	-	-	-	-	90335.84
12	**Earnings per Equity Share (Face value of Rs. 5/- each)**						
	-Basic/Diluted (Rs.)	**7.60**	**8.25**	**6.82**	**15.85**	**11.87**	**17.18**

1	These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed u/s 133 of the Companies Act, 2013 read with relevant Rules issued there under.
2	Investments comprises of (i) Investment Portfolio consisting of Securities/Other Assets held as Capital Assets and (ii) Trading Portfolio consisting of Securities/Other Assets held as short term trading assets.
3	This amount of Deferred Tax in statement of Profit & Loss Account represents Deferred Tax on IND-AS adjustments only.
4	As per 2026 budget, MAT provisions have been changed and the Company has opted new tax regime in place of earlier adopted old tax regime. The Company has estimated that it can avail brought forward MAT credit up to ₹6 Crores per annum conservatively against the tax liabilities going forward. Results of current quarter have been drawn after taking these facts in consideration and hence, current quarter figures are not comparable with the earlier quarters.
5	The Operating Segments have been identified on the basis of the business activities carried on by the company. The Company is operating in two segments i.e. Investments/Financial Segment and Real Estate Segment. Hence, as per Indian Accounting Standard 108, the Company made 'Segment Reporting' for operating segments as per annexure.
6	The previous quarterly figures have been recast/regrouped/rearranged, wherever necessary to make them comparable.
7	The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meetings held on October 30, 2026. These results have been subjected to Limited Review by Statutory Auditors of the Company.

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN:001393N LUDHIANA

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

NAHAR CAPITAL & FINANCIAL SERVICES LTD. LUDHIANA

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

Place : Ludhiana
Dated : 30.10.2026

Gurugram :
Plot No. 22-B, Sector-18, Gurugram-120 015 (India)
Ph. : 91-124-2430532 - 2430533
Fax : 91-124-2430536
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Annexure (Note 5)

STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**SEGMENT REVENUE**						
	a) Investment/Financial Activity	1385.91	1677.19	1725.59	3063.10	3133.21	4828.13
	b) Real Estate Activity	158.91	167.76	73.52	326.67	146.55	354.46
	Total Revenue	**1544.82**	**1844.95**	**1799.11**	**3389.77**	**3279.76**	**5182.59**
	SEGMENT RESULT						
	a) Investment/Financial Activity	1294.35	1544.08	1594.87	2838.43	2908.65	4252.03
	b) Real Estate Activity	96.93	108.91	24.55	205.84	55.58	143.55
	Sub Total	**1391.28**	**1652.99**	**1619.42**	**3044.27**	**2964.23**	**4395.58**
	Less: Finance Cost	17.90	22.73	24.11	40.63	41.28	65.64
	Less: Other Unallocated Expenses	170.51	175.49	172.48	346.00	332.80	628.36
	Profit before exceptional items, tax and share of Profit/(Loss)	**1202.87**	**1454.77**	**1422.83**	**2657.64**	**2590.15**	**3701.58**
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before tax and share of Profit/(Loss)	**1202.87**	**1454.77**	**1422.83**	**2657.64**	**2590.15**	**3701.58**
	Less: Tax Expenses	(70.24)	72.80	280.19	2.56	601.92	824.86
	Net Profit/(Loss) for the period/year	**1273.11**	**1381.97**	**1142.64**	**2655.08**	**1988.23**	**2876.72**
3	**SEGMENT ASSETS**						
	a) Investment/Financial Activity	91976.79	92344.01	91834.75	91976.79	91834.75	86122.67
	b) Real Estate Activity	7673.80	7727.70	7454.70	7673.80	7454.70	7764.60
	c) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**99650.59**	**100071.71**	**99289.45**	**99650.59**	**99289.45**	**93887.27**
4	**SEGMENT LIABILITIES**						
	a) Investment/Financial Activity	292.58	219.38	977.84	292.58	977.84	270.76
	b) Real Estate Activity	294.16	289.43	174.15	294.16	174.15	282.25
	c) Unallocable	2201.31	2325.73	1994.63	2201.31	1994.63	2141.12
	Total	**2788.05**	**2834.54**	**3146.62**	**2788.05**	**3146.62**	**2694.13**

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

NAHAR CAPITAL & FINANCIAL SERVICES LTD. LUDHIANA

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

Place : Ludhiana
Dated : 30.10.2026

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 001393N LUDHIANA

Gurugram :
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MARK OF INTEGRITY — OWM — NAHAR GROUP OF COMPANIES

(A NON-BANKING FINANCIAL COMPANY)

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GST No. : 03AACCN2866Q1Z2

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

	Particulars	As at 30-09-2026 (Un-audited)	As at 31-03-2026 (Audited)
	ASSETS		
(1)	**Financial Assets**		
	Cash and Cash equivalents	76.33	17.01
	Bank Balances other than above	37.92	35.85
	Loans	2396.71	2392.00
	Investments	88232.70	83472.53
	Other Financial Assets	1074.68	304.45
	Total-Financial Assets	**91818.34**	**86221.84**
(2)	**Non-Financial Assets**		
	Inventories	22.91	46.02
	Deferred Tax Assets	252.35	0.00
	Current Tax Assets	6.59	0.00
	Investment Property	6741.30	6811.87
	Property, Plant & Equipment	18.52	20.42
	Capital Work in Progress	781.09	776.31
	Other Non-Financial Assets	9.49	10.81
	Total-Non-Financial Assets	**7832.25**	**7665.43**
	TOTAL ASSETS	**99650.59**	**93887.27**
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	**Financial Liabilities**		
	Trade payables		
	(i) Total outstanding dues of MSMEs	0.00	0.00
	(ii) Total outstanding dues of creditors other than MSMEs	15.35	79.79
	Borrowings (other than debt securities)	797.74	968.77
	Unsecured Loans	0.00	0.00
	Other Financial Liabilities	503.79	424.77
	Total - Financial Liabilities	**1316.88**	**1473.33**
(2)	**Non-Financial Liabilities**		
	Provisions	0.00	0.00
	Deferred Tax Liabilities	1403.57	1133.16
	Current Tax Liabilities	0.00	38.45
	Other Non-Financial Liabilities	67.60	49.19
	Total - Non-Financial Liabilities	**1471.17**	**1220.80**
(3)			
	EQUITY		
	Equity Share Capital	837.31	837.31
	Other Equity	96025.23	90355.83
	Total - Equity	**96862.54**	**91193.14**
	Total-LIABILITIES AND EQUITY	**99650.59**	**93887.27**

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

NAHAR CAPITAL AND FINANCIAL SERVICES LTD. LUDHIANA

PLACE: LUDHIANA
DATED: 30.10.2026

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN-001393N LUDHIANA

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

	Particulars	HALF YEAR ENDED	
		30-Sep-26 (Un-audited)	30-Sep-25 (Un-audited)
A	**Cash Flow from Operating Activites**		
	Profit before Tax	2657.64	2590.15
	Adjustments for:		
	Depreciation and Amoritsation expense	72.47	53.01
	Interest Income on Fixed deposit and financial assets measured at amortised cost	(781.78)	(689.96)
	Dividend Income classified as investing cash flows	(934.78)	(850.61)
	Remeasurement gains and loss on employee benefit obligations	0.32	0.16
	Fair value gain/(loss) on investments	251.06	129.46
	Interest paid	40.63	41.28
	Operating profit before working capital changes	**1,305.56**	**1,273.49**
	Inflow/(outflow) on account of:		
	Inter Corporate Deposit	(4.71)	498.81
	Investments	(4,759.43)	(5,808.25)
	Bank balance other than cash and cash equivalents	(2.07)	(40.90)
	Inventory	23.11	0.00
	Other financial assets	(770.23)	(533.72)
	Other non-financial assets	1.33	(12.96)
	Trade and other payables	(64.45)	(21.52)
	Short term borrowings	(171.03)	(439.13)
	Inter Corporate Borrowing	0.00	500.00
	Other financial liablity	79.01	175.27
	Other non-financial liablity	18.41	28.37
	Cash used in operating activities post working capital changes	**(4,344.50)**	**(4,380.54)**
	Income tax paid (net)	(299.95)	(451.33)
	Net cash inflow from/ (used in) operating activities (A)	**(4,644.45)**	**(4,831.87)**
B	**Cash flow from Investing activities**		
	Purchase of Property, plant and equipment and investment property	(4.78)	(535.97)
	Dividend received	934.78	850.61
	Fair value gain/(loss) on investments	(251.06)	(129.46)
	Impairment on Financial Instruments	0.00	0.00
	Interest received	781.78	689.96
	Investments of Equity Instruments on Other Comprehensive Income	3,534.85	4,234.33
	Net cash inflow from/ (used in) investing activities (B)	**4,995.57**	**5,109.47**
C	**Cash flows from financing activities**		
	Interest paid	(40.63)	(41.28)
	Dividend paid (including tax)	(251.19)	(251.19)
	Net cash inflow from/ (used in) financing activities (C)	**(291.82)**	**(292.47)**
	Net increase (decrease) in cash and cash equivalents (A+B+C)	59.32	(14.87)
	Cash and cash equivalents at the beginning of the period	17.01	31.67
	Cash and cash equivalents at the end of the period	**76.33**	**16.80**

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

PLACE: LUDHIANA
DATED: 30.10.2026

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN-001393N LUDHIANA

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(DINESH OSWAL)
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GST No. : 03AACCN2866Q1Z2

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Revenue from Operations**						
	Interest Income	398.12	375.42	378.36	773.54	681.01	1599.45
	Dividend Income	494.54	89.16	500.17	583.70	562.14	700.80
	Rental Income	158.91	167.76	73.52	326.67	146.55	354.46
	Net gain on fair value changes	(47.72)	307.01	9.48	259.29	138.42	128.07
	Total revenue from operations	**1003.85**	**939.35**	**961.53**	**1943.20**	**1528.12**	**2782.78**
2	**Other Income**						
	Net gain on fair value changes	158.98	871.19	553.81	1030.17	1419.22	2043.33
	Other Income	30.91	34.41	14.04	65.32	43.95	68.01
	Total other income	**189.89**	**905.60**	**549.11**	**1095.49**	**1463.17**	**2111.34**
	Total Income (1+2)	**1193.74**	**1844.95**	**1510.64**	**3038.69**	**2991.29**	**4894.12**
4	**Expenses**						
	Finance costs	17.90	22.73	24.11	40.63	41.28	65.64
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00	54.09
	Employee benefits expenses	199.30	206.34	194.05	405.64	385.92	755.54
	Depreciation and amortisation	36.43	36.04	26.65	72.47	53.01	116.39
	Other expenses	88.32	125.07	131.47	213.39	209.40	489.35
	Total Expenses	**341.95**	**390.18**	**376.28**	**732.13**	**689.61**	**1481.01**
5	**Share of Profit/(Loss) of Associates accounted for using equity method**	**4762.01**	**3595.34**	**632.53**	**8357.35**	**2106.77**	**4529.91**
6	**Profit before tax**	**5613.80**	**5050.11**	**1766.89**	**10663.91**	**4408.45**	**7943.02**
7	**Tax Expense**						
	Current Tax	114.95	139.96	240.00	254.91	489.95	724.62
	Deferred Tax Charge/(Credit) (See note 3)	2776.64	(1,833.72)	(511.55)	942.92	731.94	904.26
	Total Tax Expense	**2891.59**	**(1,693.76)**	**(271.55)**	**1197.83**	**1221.89**	**1628.88**
8	**Net Profit for the period**	**2722.21**	**6743.87**	**2038.44**	**9466.08**	**3186.56**	**6314.14**
9	**Other comprehensive income/(loss)**						
	Items that will not be reclassified to profit or loss						
	-Re-measurement gains/(losses) on defined benefit plans	0.16	0.16	0.00	0.32	0.16	1.29
	-Changes in fair value of FVOCI equity instruments (inclusive of Realised gains/(losses) thereon)	(1,530.34)	5065.19	(308.06)	3534.85	4234.33	(2,309.67)
	Income tax relating to these items	133.63	(403.30)	7.78	(269.67)	(443.53)	208.64
	Sub-total	**(1,396.55)**	**4662.05**	**(300.28)**	**3265.50**	**3790.96**	**(2,099.74)**
	Items that will not be reclassified to profit or loss						
	-Share of Other Comprehensive Income/(Loss) of Associates accounted for using equity method	(415.85)	2736.79	(3,501.87)	2320.94	1730.06	(82.38)
	Sub-total	**(415.85)**	**2736.79**	**(3,501.87)**	**2320.94**	**1730.06**	**(82.38)**
	Total other comprehensive income/(loss) for the period	**(1,812.40)**	**7398.84**	**(3,802.15)**	**5586.44**	**5521.02**	**(2,182.12)**
10	**Total comprehensive income/(loss) for the period**	**909.81**	**14142.71**	**(1,763.71)**	**15052.52**	**8707.58**	**4132.02**
11	Paid up Equity Share Capital (Face Value Rs. 5/- per share)	837.31	837.31	837.31	837.31	837.31	837.31
12	Reserves & Surplus (as per audited balance sheet as at 31 March)	-	-	-	-	-	159936.99
13	**Earnings per Equity Share (Face value of Rs. 5/- each)**						
	-Basic/Diluted (Rs.)	**16.26**	**40.27**	**12.17**	**56.53**	**19.03**	**37.71**

1	These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed u/s 133 of the Companies Act, 2013 with relevant Rules issued there under.

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GST No. : 03AACCN2866Q1Z2

2	The Company does not have any subsidiary/joint venture company as on 30th September, 2026. However, the Company has two (2) Associate Companies i.e. Nahar Poly Films Limited and Nahar Spinning Mills Limited. The accounts of these Associate Companies have been consolidated in accordance with the Indian Accounting Standard 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures'.
3	This amount of Deferred Tax in statement of Profit & Loss Account represents Deferred Tax on IND-AS adjustments of the Company only plus Deferred Tax of Associates.
4	Results of current quarter have been drawn as per new tax regime (earlier old tax regime) and hence, current quarter figures are not comparable with the earlier quarters.
5	Investments comprises of (i) Investment Portfolio consisting of Securities/Other Assets held as Capital Assets and (ii) Trading Portfolio consisting of Securities/Other Assets held as short term trading assets.
6	The Operating Segments have been identified on the basis of the business activities carried on by the company. The Company is operating in two segments i.e. Investments/Financial Segment and Real Estate Segment. Hence, as per Indian Accounting Standard 108, the Company made 'Segment Reporting' for operating segments as per annexure.
7	The previous quarterly figures have been recast/regrouped/rearranged, wherever necessary to make them comparable.
	The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meetings held on October 30, 2026. These results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

Place : Ludhiana
Dated : 30.10.2026

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 004393N LUDHIANA

Gurugram :
Plot No. 22-B, Sector-18, Gurugram-120 015 (India)
Ph. : 91-124-2430532 - 2430533
Fax : 91-124-2430536
Email : delhi@owmnahar.com

Nahar CAPITAL AND FINANCIAL SERVICES LTD.

(A NON-BANKING FINANCIAL COMPANY)
Regd. Office & Corporate Office : "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161-2222942, 2601956
E-mail : secncfs@owmnahar.com **Web Site :** www.owmnahar.com **CIN No. :** L45202PB2006PLC029968
GST No. : 03AACCN2866Q1Z2

Annexure (Note 6)

CONSOLIDATED SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**SEGMENT REVENUE**						
	a) Investment/Financial Activity	1034.83	1677.19	1437.12	2712.02	2844.74	4539.66
	b) Real Estate Activity	158.91	167.76	73.52	326.67	146.55	354.46
	Total Revenue	**1193.74**	**1844.95**	**1510.64**	**3038.69**	**2991.29**	**4894.12**
2	**SEGMENT RESULT**						
	a) Investment/Financial Activity	943.27	1544.08	1306.42	2487.35	2620.20	3963.58
	b) Real Estate Activity	96.93	108.91	24.55	205.84	55.58	143.54
	Sub Total	**1040.20**	**1652.99**	**1330.97**	**2693.19**	**2675.78**	**4107.12**
	Less: Finance Cost	17.90	22.73	24.11	40.63	41.28	65.64
	Less: Other Unallocated Expenses	170.51	175.49	172.50	346.00	332.82	628.37
	Profit before exceptional items, tax and share of Profit/(Loss)	**851.79**	**1454.77**	**1134.36**	**2306.56**	**2301.68**	**3413.11**
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before tax and share of Profit/(Loss)	**851.79**	**1454.77**	**1134.36**	**2306.56**	**2301.68**	**3413.11**
	Less: Tax Expenses	2891.59	(1,693.76)	(271.55)	1197.83	1221.89	1628.88
	Net Profit/(Loss) for the period/year	**(2,039.80)**	**3148.53**	**1405.91**	**1108.73**	**1079.79**	**1784.23**
	Profit/(Loss) from Associates	4762.01	3595.34	632.53	8357.35	2106.77	4529.91
	Total Profit/(Loss) for the period/year	**2722.21**	**6743.87**	**2038.44**	**9466.08**	**3186.56**	**6314.14**
3	**SEGMENT ASSETS**						
	a) Investment/Financial Activity	186632.40	183004.54	175093.52	186632.40	175093.52	170434.82
	b) Real Estate Activity	7673.80	7727.70	7454.70	7673.80	7454.70	7764.60
	c) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**194306.20**	**190732.24**	**182548.22**	**194306.20**	**182548.22**	**178199.42**
4	**SEGMENT LIABILITIES**						
	a) Investment/Financial Activity	292.57	219.38	977.84	292.57	977.84	271.15
	b) Real Estate Activity	294.16	289.43	174.15	294.16	174.15	282.25
	c) Unallocable	15737.05	15290.17	16541.58	15737.05	16541.58	16871.72
	Total	**16323.78**	**15798.98**	**17693.57**	**16323.78**	**17693.57**	**17425.12**

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

NAHAR CAPITAL & FINANCIAL SERVICES LTD. LUDHIANA

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

Place : Ludhiana
Dated : 30.10.2026

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 001393N LUDHIANA

Gurugram :
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Nahar CAPITAL AND FINANCIAL SERVICES LTD.

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GST No. : 03AACCN2866Q1Z2

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

	Particulars	As at 30-09-2026 (Un-audited)	As at 31-03-2026 (Audited)
	ASSETS		
(1)	**Financial Assets**		
	Cash and Cash equivalents	76.33	17.01
	Bank Balances other than above	37.92	35.85
	Loans	2396.71	2392.00
	Investments	182888.31	167784.68
	Other Financial Assets	1074.68	304.45
	Total-Financial Assets	**186473.95**	**170533.99**
(2)	**Non-Financial Assets**		
	Inventories	22.91	46.02
	Deferred Tax Assets	252.35	0.00
	Current Tax Assets	6.59	0.00
	Investment Property	6741.30	6811.87
	Property, Plant & Equipment	18.52	20.42
	Capital Work in Progress	781.09	776.31
	Other Non-Financial Assets	9.49	10.81
	Total-Non-Financial Assets	**7832.25**	**7665.43**
	TOTAL ASSETS	**194306.20**	**178199.42**
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	**Financial Liabilities**		
	Trade payables		
	(i) Total outstanding dues of MSMEs	0.00	0.00
	(ii) Total outstanding dues of creditors other than MSMEs	15.35	79.79
	Borrowings (other than debt securities)	797.74	968.77
	Unsecured Loans	0.00	0.00
	Other Financial Liabilities	503.79	424.77
	Total - Financial Liabilities	**1316.88**	**1473.33**
(2)	**Non-Financial Liabilities**		
	Provisions	0.00	0.00
	Deferred Tax Liabilities	14939.30	15864.15
	Current Tax Liabilities	0.00	38.45
	Other Non-Financial Liabilities	67.60	49.19
	Total - Non-Financial Liabilities	**15006.90**	**15951.79**
(3)	**EQUITY**		
	Equity Share Capital	837.31	837.31
	Other Equity	177145.11	159936.99
	Total - Equity	**177982.42**	**160774.30**
	Total-LIABILITIES AND EQUITY	**194306.20**	**178199.42**

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

NAHAR CAPITAL AND FINANCIAL SERVICES LTD. LUDHIANA

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

PLACE: LUDHIANA
DATED: 30.10.2026

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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

	Particulars	HALF YEAR ENDED	
		30-Sep-26 (Un-audited)	30-Sep-25 (Un-audited)
A	**Cash Flow from Operating Activites**		
	Profit before Tax	10663.91	4408.46
	Adjustment for:		
	Depreciation and Amoritsation expense	72.47	53.01
	Interest income on fixed deposit and financial assets measured at amortised cost	(781.78)	(689.96)
	Dividend income classified as investing cash flows	(583.70)	(562.14)
	Share of Other Comprehensive income/(loss) of Associates accounted for using equity method	(8,357.35)	(2,106.77)
	Remeasurement gains and loss on employee benefit obligations	0.32	0.16
	Fair value gain/(loss) on investments	251.06	129.46
	Interest paid	40.63	41.28
	Operating profit before working capital changes	**1305.56**	**1273.50**
	Inflow/(outflow) on account of:		
	Inter Corporate Deposit	(4.71)	498.81
	Investments	(4,408.33)	(5,519.79)
	Bank balance other than cash and cash equivalents	(2.07)	(40.90)
	Inventory	23.11	0.00
	Other financial assets	(770.23)	(533.72)
	Other non-financial assets	1.33	(12.96)
	Trade and other payables	(64.45)	(21.52)
	Short term borrowings	(171.03)	(439.13)
	Inter Corporate Borrowings	0.00	500.00
	Other financial liablity	79.01	175.27
	Other non-financial liablity	18.41	28.37
	Cash used in operating activities post working capital changes	**(3,993.40)**	**(4,092.07)**
	Income tax paid (net)	(299.95)	(451.33)
	Net cash inflow from/ (used in) operating activities (A)	**(4,293.35)**	**(4,543.40)**
B	**Cash flow from Investing activities**		
	Purchase of Property, plant and equipment and investment property	(4.78)	(535.97)
	Dividend received	583.70	562.14
	Fair Value gain/(loss) on Investments	(251.06)	(129.46)
	Impairment on Financial Instruments	0.00	0.00
	Interest received	781.78	689.96
	Investment of Equity Instruments on Other Comprehensive Income	3534.85	4234.33
	Net cash inflow from/ (used in) investing activities (B)	**4644.49**	**4821.00**
C	**Cash flows from financing activities**		
	Interest paid	(40.63)	(41.28)
	Dividend paid (including tax)	(251.19)	(251.19)
	Net cash inflow from/ (used in) financing activities (C)	**(291.82)**	**(292.47)**
	Net increase (decrease) in cash and cash equivalents (A+B+C)	59.32	(14.87)
	Cash and cash equivalents at the beginning of the period	17.01	31.67
	Cash and cash equivalents at the end of the period	**76.33**	**16.80**

PLACE: LUDHIANA
DATED: 30.10.2026

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 001393N LUDHIANA

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

NAHAR CAPITAL & FINANCIAL SERVICES LTD. LUDHIANA

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

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GUPTA VIGG & CO.
Chartered Accountants

INDIA

GSTIN : 03AAEFG0353Q1ZF
PAN : AAEFG0353Q
101-KISMAT COMPLEX, G.T. ROAD,
MILLER GANJ, LUDHIANA-141 003.

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Capital and Financial Services Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Capital and Financial Services Limited** having its registered office at 375, Industrial Area A, Ludhiana for the quarter and half year ended **30th September, 2026** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 001393N LUDHIANA

Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.
Chartered Accountants
(FRN 001393N)



CA Bharat Bhushan
(Partner)
M.No. 553874
UDIN: 26553874AUMMPV7355

Place : Ludhiana
Dated: 30.10.2026

GUPTA VIGG & CO.
Chartered Accountants
INDIA
GSTIN : 03AAEFG0353Q1ZF
PAN : AAEFG0353Q
101-KISMAT COMPLEX, G.T. ROAD,
MILLER GANJ, LUDHIANA-141 003.

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Nahar Capital and Financial Services Limited

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Capital and Financial Services Limited** ("the Parent") having its registered office at 375, Industrial Area A, Ludhiana and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended **30th September, 2026** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN 001393N LUDHIANA

4. The Statement includes the results of the following entities:
   a. Nahar Spinning Mills Limited - Associate Company
   b. Nahar Poly Films Limited - Associate Company

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of one associate company included in the consolidated unaudited financial results, whose interim financial results reflect total net Profit after tax of Rs. 1417.79 Lakhs and total comprehensive income of Rs. 1519.01 Lakhs for the quarter ended 30th September, 2026, and total net Profit after tax of Rs. 1723.87 Lakhs and total comprehensive income of Rs. 3521.65 Lakhs for the half year ended September 30, 2026 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For Gupta Vigg & Co.
Chartered Accountants
(FRN 001393N)

GUPTA VIGG & CO. CHARTERED ACCOUNTANTS FRN: 001393N LUDHIANA

CA Bharat Bhushan
(Partner)
M.No. 553874
UDIN: 26553874HJFIYE1343

Place : Ludhiana
Dated: 30.10.2026