

FORM No. MGT-13

Consolidated Report of Scrutinizer(s)

[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014]

To,

Sh. Dinesh Oswal
Managing Director/Chairman
Nahar Capital and Financial Services Limited
Ludhiana

12th Annual General Meeting of the Equity Shareholders of M/s. Nahar Capital and Financial Services Limited Held on Tuesday, the 26th September, 2017 at the premises of M/s Nahar Industrial Enterprises Limited, Focal point, Ludhiana.

Dear Sir,

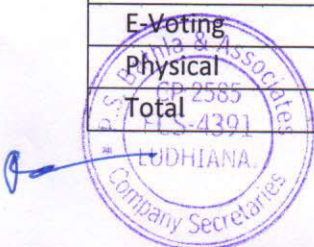
I, P. S. Bathla, Company Secretary in Practice, appointed as Scrutinizer for the purpose of the E-voting and physical voting on the below mentioned resolution(s), contained in the Notice of 12th Annual General Meeting of the Equity Shareholders of M/s. Nahar Capital and Financial Services Limited held on Tuesday, the 26th September, 2017 at the premises of M/s. Nahar Industrial Enterprises Limited, Focal point, Ludhiana submit our report as under:

1. The E-voting period commenced on 23rd September, 2017 at 09.00 A.M. and ended on 25th September, 2017 at 05.00 P.M. After completion of the E-voting period, the votes were unblocked at 12:47 P.M. on 26th September, 2017 in the presence of Ms. Bhoomika Tuteja and Ms. Rekha Rani.
2. At the Meeting, Company offered physical voting to the Shareholders who have not opted for E-voting. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was locked in my/our presence with due identification marks placed by me/us.
3. The locked ballot box was subsequently opened in my/our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
4. The Ballot papers, which were incomplete and/ or which were otherwise found defective, have been treated as invalid and kept separately.
5. The result of the Poll is as under:

(1) Resolution - To adopt Financial Statements for the financial year ended 31st March, 2017 - Standalone as well as Consolidated. (Ordinary resolution)

(i) Voted in favor of the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	7	1470	0.01
Physical	51	11793588	99.99
Total	58	11795058	100%



(ii) Voted against the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL
Physical	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Number of members	Total number of votes cast by them
E-Voting	0	0
Physical	2	171
Total	2	171

(2) Resolution - To declare dividend on Equity Share Capital for the financial year ended 31st March, 2017.
(Ordinary resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	7	1470	0.01
Physical	50	11792913	99.99
Total	57	11794383	100%

(ii) Voted against the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes
E-Voting	0	0	0
Physical	1	675	0.01
Total	1	675	0.01

(iii) Invalid votes:

Particulars	Number of members	Total number of votes
E-Voting	0	0
Physical	2	171
Total	2	171



**(3) Resolution - To appoint Mr. Dinesh Gogna (DIN: 00498670) as a Director liable to retire by rotation.
(Ordinary resolution)**

(i) Voted in favour of the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	7	1470	0.01
Physical	50	11791867	99.99
Total	57	11793337	100%

(ii) Voted against the resolution:

Particulars	Number of members	Number of votes cast by	% of total number of valid votes
E-Voting	0	0	0
Physical	1	1721	0.01
Total	1	1721	0.01

(iii) Invalid votes:

Particulars	Number of members	Total number of votes cast by them
E-Voting	0	0
Physical	2	171
Total	2	171

**(4) Resolution - To appoint Mr. Satish Kumar Sharma (DIN: 00402712) as a Director liable to retire by rotation.
(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	7	1470	0.01
Physical	50	11791867	99.99
Total	57	11793337	100%

(ii) Voted against the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes
E-Voting	0	0	0
Physical	1	1721	0.01
Total	1	1721	0.01



(iii) Invalid votes:

Particulars	Number of members	Total number of votes cast by them
E-Voting	0	0
Physical	2	171
Total	2	171

(5) Resolution - To appoint M/s. YAPL & CO., Chartered Accountants (Firm Registration No. 017800N), as Statutory Auditors of the Company. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	7	1470	0.01
Physical	50	11791867	99.99
Total	57	11793337	100%

(ii) Voted against the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes
E-Voting	0	0	0
Physical	1	1721	0.01
Total	1	1721	0.01

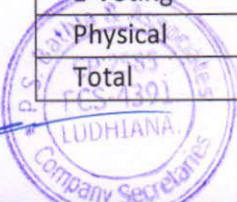
(iii) Invalid votes:

Particulars	Number of members	Total number of votes cast by them
E-Voting	0	0
Physical	2	171
Total	2	171

(6) Resolution - To appoint Dr. Vijay Asdhir (DIN: 06671174) as an Independent Director of the Company. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	7	1470	0.01
Physical	50	11791867	99.99
Total	57	11793337	100%



(ii) Voted against the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes
E-Voting	0	0	0
Physical	1	1721	0.01
Total	1	1721	0.01

(iii) Invalid votes:

Particulars	Number of members	Total number of votes cast by them
E-Voting	0	0
Physical	2	171
Total	2	171

**(7) Resolution - To appoint Dr. Manisha Gupta (DIN: 06910242) as an Independent Director of the Company.
(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	7	1470	0.01
Physical	50	11791867	99.99
Total	57	11793337	100%

(ii) Voted against the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes
E-Voting	0	0	0
Physical	1	1721	0.01
Total	1	1721	0.01

(iii) Invalid votes:

Particulars	Number of members	Total number of votes cast by them
E-Voting	0	0
Physical	2	171
Total	2	171



(8) Resolution - To re-appoint Prof. Kanwar Sain Maini (DIN: 00454686) as an Independent Director of the Company. (Special Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	7	1470	0.01
Physical	50	11791867	99.99
Total	57	11793337	100%

(ii) Voted against the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes
E-Voting	0	0	0
Physical	1	1721	0.01
Total	1	1721	0.01

(iii) Invalid votes:

Particulars	Number of members	Total number of votes cast by them
E-Voting	0	0
Physical	2	171
Total	2	171

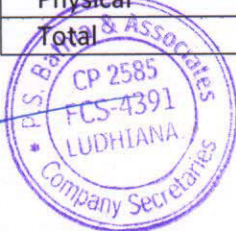
(9) Resolution - To re-appoint Dr. Suresh Kumar Singla (DIN: 00403423) as an Independent Director of the Company. (Special Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	7	1470	0.01
Physical	50	11791867	99.99
Total	57	11793337	100%

(ii) Voted against the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes
E-Voting	0	0	0
Physical	1	1721	0.01
Total	1	1721	0.01



(iii) Invalid votes:

Particulars	Number of members	Total number of votes cast by them
E-Voting	0	0
Physical	2	171
Total	2	171

**(10) Resolution - To re-appoint Dr. Amrik Singh Sohi (DIN: 03575022) as an Independent Director of the Company.
(Special Resolution)**

(i) Voted in favour of the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes cast
E-Voting	7	1470	0.01
Physical	50	11791867	99.99
Total	57	11793337	100%

(ii) Voted against the resolution:

Particulars	Number of members	Number of votes cast by them	% of total number of valid votes
E-Voting	0	0	0
Physical	1	1721	0.01
Total	1	1721	0.01

(iii) Invalid votes:

Particulars	Number of members	Total number of votes cast by them
E-Voting	0	0
Physical	2	171
Total	2	171


6. A Compact Disc/Drive containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

7. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,

Place : Ludhiana
Dated: 26.09.2017




Parminder Singh Bathla
FCS: 4391
COP: 2585

Name/s and Signature/s of the Scrutinizer/s