



INDUSTRIAL ENTERPRISES LTD.

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010 (INDIA)

Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213

E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

NIEL:SCY:2025:

14th November, 2025

BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Sub: Outcome of Board Meeting held on 14.11.2025

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company in its meeting held today i.e. 14.11.2025 has approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter and Six months ended on 30th September, 2025. A copy of the Un-audited Financial Results (both Standalone & Consolidated) and Limited Review Report(s) issued by M/s. K.R. Aggarwal & Associates, Chartered Accountants, Statutory Auditors of the company, are enclosed herewith.

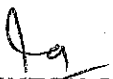
The Board meeting was commenced at 3:30 P.M. and concluded at 4.30 P.M.

You are requested to display the same on the Notice Board / Website of the Exchange for the information of public as well as members of the Exchange.

Thanking you,

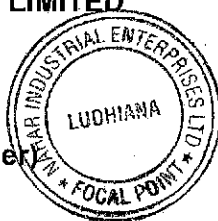
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD

(Company Secretary & Compliance Officer)

ICSI Membership No. F3625

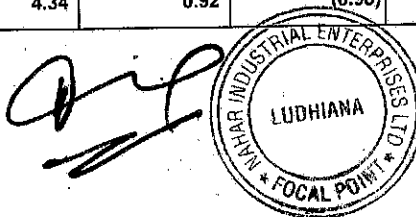


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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP. 2025

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended 30.09.2024	6 months ended 30.09.2025	Corresponding 6 months ended 30.09.2024	Previous Year ended 31.03.2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income From Operations						
	a) Net Sales/Income from Operations	33918.57	38762.31	35468.96	72680.88	70830.78	152488.47
	b) Other Operating Income	104.94	90.45	122.33	195.39	197.84	519.93
	Total Income from operations (a+b)	34023.51	38852.76	35591.29	72876.27	71028.62	153008.40
	Other Income	4857.19	1423.01	920.40	6280.20	1569.35	5061.31
	Total Income	38880.70	40275.77	36511.69	79156.47	72597.97	158069.71
2	Expenses						
	a) Cost of Materials consumed	17432.24	18365.71	18706.30	35797.95	36651.93	88468.94
	b) Purchase of stock-in-trade	638.77	866.90	-	1505.67	87.92	662.16
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	2602.42	4843.85	1746.52	7446.27	3566.72	(2931.27)
	d) Employee benefits expense	4723.65	4588.92	4216.00	9312.57	8465.79	18175.40
	e) Finance Costs	982.32	1257.88	960.82	2240.20	2090.73	4595.95
	f) Depreciation and amortisation expense	1268.67	1132.02	1127.45	2400.69	2081.63	4761.73
	g) Power & Fuel	4371.89	4000.94	5109.03	8372.83	10038.55	19326.14
	h) Other Expenses	4586.18	4666.11	4962.74	9252.29	9867.69	22150.11
	Total Expenses (a to h)	36606.14	39722.33	36828.86	76328.47	72850.96	155209.16
3	Profit/(Loss) from operations before exceptional items & tax	2274.56	553.44	(317.17)	2828.00	(252.99)	2860.55
4	Exceptional Items						
5	CSR expenses u/s 135 of Companies Act, 2013	78.00	-	100.00	78.00	100.00	205.00
6	Profit/(Loss) from ordinary activities before tax	2196.56	553.44	(417.17)	2750.00	(352.99)	2655.55
7	Tax expense (including Deferred tax etc.)	321.52	154.71	5.30	476.23	-	608.35
8	Net Profit/(Loss) from ordinary activities after tax	1875.04	398.73	(422.47)	2273.77	(352.99)	2047.20
9	Extraordinary Items	-	-	-	-	-	-
10	Net Profit/(Loss) for the period	1875.04	398.73	(422.47)	2273.77	(352.99)	2047.20
11	Other Comprehensive Income (net of tax)	(1.00)	0.48	1.81	(0.52)	1.96	130.60
12	Total Comprehensive Income	1874.04	399.21	(420.66)	2273.25	(351.03)	2177.80
13	Paid-up equity share capital (Face Value Rs. 10/- per share)	4320.56	4320.56	4320.56	4320.56	4320.56	4320.56
14	Other Equity (excluding Revaluation reserve) as shown in the Audited Balance sheet of the previous year						93922.68
15 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	4.34	0.92	(0.98)	5.26	(0.82)	4.74
15 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	4.34	0.92	(0.98)	5.26	(0.82)	4.74



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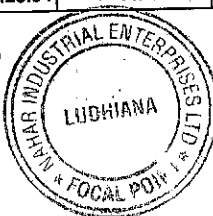
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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended 30.09.2024	6 months ended 30.09.2025	Corresponding 6 months ended 30.09.2024	Previous Year ended 31.03.2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	a) Textile	27733.43	31816.61	29734.21	59550.04	60954.36	132632.44
	b) Sugar	6140.75	6939.58	5734.75	13080.33	9907.29	20345.65
	c) Others	44.39	8.22	-	52.61	0.91	3.09
	Total	33918.57	38764.41	35468.96	72682.98	70862.56	152981.18
	Less: Inter Segment Revenue	-	2.10	-	2.10	31.78	492.71
	Net Sales/Income from Operations	33918.57	38762.31	35468.96	72680.88	70830.78	152488.47
2	Segment Results						
	Profit/(Loss) before interest & tax from each segment						
	a) Textile	(1359.09)	229.59	(504.87)	(1129.50)	72.79	2739.74
	b) Sugar	948.25	962.91	743.14	1911.16	1143.51	2841.83
	c) Others	3667.72	618.82	405.38	4286.54	621.44	1874.93
	Total	3256.88	1811.32	643.65	5068.20	1837.74	7456.50
	Less: Finance Costs	982.32	1257.88	960.82	2240.20	2090.73	4595.95
	Total Profit/(Loss) before tax	2274.56	553.44	(317.17)	2828.00	(252.99)	2860.55
3	Segment Assets						
	a) Textile	108806.29	111533.95	101910.71	108806.29	101910.71	115828.70
	b) Sugar	6468.63	11055.23	9076.57	6468.63	9076.57	16369.74
	c) Other (unallocable)	54033.53	49407.00	45247.36	54033.53	45247.36	46215.83
	Total	169308.45	171996.18	156234.64	169308.45	156234.64	178414.27
4	Segment Liabilities						
	a) Textile	37774.18	40276.81	37038.22	37774.18	37038.22	42674.70
	b) Sugar	2867.09	6820.94	4921.10	2867.09	4921.10	11262.02
	c) Other (unallocable)	2705.91	2474.89	1655.76	2705.91	1655.76	2543.82
	Total	43347.18	49572.64	43615.08	43347.18	43615.08	56480.54
5	Capital Employed						
	(Segment assets - Segment Liabilities)						
	a) Textile	71032.11	71257.14	64872.49	71032.11	64872.49	73154.00
	b) Sugar	3601.54	4234.29	4155.47	3601.54	4155.47	5107.72
	c) Other (unallocable)	51327.62	46932.11	43591.60	51327.62	43591.60	43672.01
	Total	125961.27	122423.54	112619.56	125961.27	112619.56	121933.73

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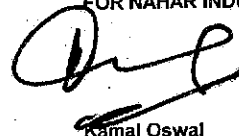
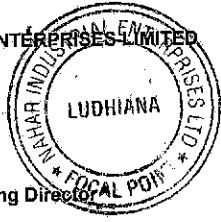
Notes: 1. The above financial results were reviewed by the Audit Committee of Directors on 14th November, 2025 and thereafter approved and taken on record by the Board of Directors at its meeting held on 14th November, 2025.

2. The financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

3. Previous period's figures have been regrouped / rearranged wherever considered necessary.

4. The financial results have been subjected to limited review by Statutory Auditors of the company.

Place: Ludhiana
Dated: 14th November, 2025

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

Kamal Oswal
Vice Chairman-cum-Managing Director
DIN: 00493213


Continued to Page No. 4

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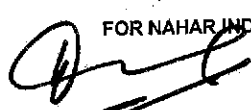
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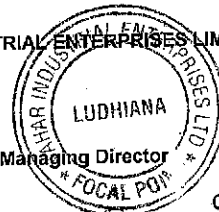
STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Amount Rs. In Lacs)

Sl.No.	PARTICULARS	As at 30.09.2025 (Un-Audited)	As at 31.03.2025 (Audited)
A	ASSETS		
	Non-current assets		
a)	Property, Plant & Equipment	48172.14	50719.95
b)	Capital work in progress	7323.80	4183.87
c)	Investment Property	26563.69	23716.42
d)	Other Intangible assets	-	-
e)	Financial Assets		
i)	Investments	8616.39	8616.91
ii)	Loans	1923.66	497.68
iii)	Other financial assets	2239.84	1942.30
f)	Other non current assets	194.52	214.71
	Total Non-current assets	95034.04	89891.84
	Current assets		
a)	Inventories	41368.66	54538.10
b)	Financial Assets		
i)	Investment	1709.53	1541.21
ii)	Trade receivable	15055.33	18968.84
iii)	Cash and cash equivalents	166.37	65.08
iv)	Other bank balances	533.60	678.90
v)	Loans	965.78	786.18
vi)	Other financial assets	87.47	15.81
c)	Other current assets	13881.43	11529.35
d)	Current tax Assets (Net)	462.56	259.52
	Total Current Assets	74230.73	88382.99
	Asset held for disposal	43.68	139.44
	TOTAL ASSETS	169308.45	178414.27
B	EQUITY AND LIABILITIES		
	Equity		
a)	Equity Share Capital	4340.47	4340.47
b)	Other equity	96195.93	93922.68
	Total Equity	100536.40	98263.15
	Liabilities		
	Non-current liabilities		
a)	Financial liabilities		
i)	Borrowings	20522.51	19663.38
ii)	Other financial liabilities	1433.28	915.47
b)	Provisions	-	213.23
c)	Deferred tax liabilities (net)	2956.31	2480.08
d)	Other non current liabilities	257.65	299.87
	Total Non-current liabilities	25169.75	23572.03
	Current liabilities		
a)	Financial liabilities		
i)	Borrowings	30957.47	42486.63
ii)	Trade payables		
-	Due to MSME	324.52	497.77
-	Due to others	6640.28	8210.99
iii)	Other financial liabilities	4377.86	3693.69
b)	Other current liabilities	1141.66	1465.04
c)	Provisions	160.51	224.97
	Total Current liabilities	43602.30	56579.09
	TOTAL EQUITY AND LIABILITIES	169308.45	178414.27

Place: Ludhiana
 Dated: 14th November, 2025

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

 Ramal Oswal
 Vice Chairman-cum-Managing Director
 DIN: 00493213



Continued to Page No. 5

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEP. 2025

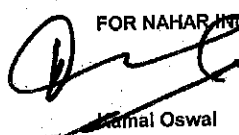
(Amount Rs. In Lacs)

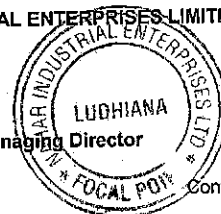
Sl.No.	PARTICULARS	6 months ended 30.09.2025 (Un-Audited)	Corresponding 6 months ended 30.09.2024 (Un-Audited)
(A)	Cash Flow from Operating Activities		
	Net profit / (Loss) before Tax	2750.00	(352.99)
	Adjustment for:		
	Depreciation	2400.69	2081.63
	Other Income	(23.21)	(31.51)
	Rent	-	3.13
	Profit on sale of Property, Plant and Equipment (Net)	(3832.98)	(135.69)
	Profit on sale of Investment	(2.02)	(9.06)
	Interest Income	(349.07)	(247.84)
	Rent Income	(2054.13)	(1138.44)
	Interest Expense	2240.20	2090.73
	Operating Profit/(Loss) before Working Capital Changes	1129.48	2259.96
	Adjustment for:		
	Trade receivable & other assets	1350.35	(2156.93)
	Inventories	13169.44	17600.22
	Trade Payables & Other Liabilities	(1060.37)	(533.54)
	Cash Generated from operations	14588.90	17169.71
	Direct Taxes Paid	(203.04)	(206.48)
	Net Cash from Operating Activities	14385.86	16963.23
(B)	Cash Flow from Investing Activities		
	Sale/(Purchase) of Property, Plant and Equipment (inc. investment property)	(1911.35)	(8930.34)
	Interest Received	347.63	246.36
	Rent Income	2054.13	1138.44
	Loan received back / Paid (Net)	(1600.33)	15.04
	Purchase of current investment	(186.20)	(223.69)
	Purchase of non-current investment	-	(3.00)
	Net cash (used in) Investing Activities	(1296.12)	(7757.19)
(C)	Cash Flow from Financing Activities		
	Interest Expense	(2268.01)	(2016.09)
	Proceeds from Long Term Borrowings (Net)	1017.13	3934.58
	Changes in Working Capital Borrowings	(11737.57)	(11415.97)
	Net Cash used in Financing Activities	(12988.45)	(9497.48)
	Net Change in Cash & Cash Equivalents (A+B+C)	101.29	(291.44)
	Opening Cash & Cash Equivalents	65.08	354.64
	Closing Cash & Cash Equivalents	166.37	63.20

Notes: 1. Previous period figures have been regrouped/rearranged wherever considered necessary.
 2. Figures in brackets represent deduction.

Place: Ludhiana
 Dated: 14th November, 2025

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED


 Kamal Oswal
 Vice Chairman-cum-Managing Director
 DIN: 00493213



Continued to Page No. 6

KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetary Road, Near Fountain Chowk,
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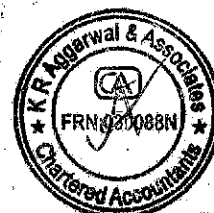
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To

The Board of Directors

Nahar Industrial Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the company") for the Quarter and half year ended 30th September, 2025 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



KR AGGARWAL & ASSOCIATES

Chartered Accountants

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Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K R AGGARWAL & ASSOCIATES

Chartered Accountants

FRN: 030088N



Place: Ludhiana

Date: 14th November, 2025

UDIN: 25544757BMJCYN7167

Vivek Aneja

(Partner)

Membership No. 544757

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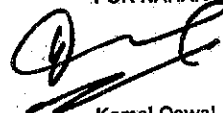
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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED 30TH SEP. 2025

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended 30.09.2024	6 months ended 30.09.2025	Corresponding 6 months ended 30.09.2024	Previous Year ended 31.03.2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income From Operations						
	a) Net Sales/Income from Operations	33918.57	38762.31	35468.96	72680.88	70830.78	152488.47
	b) Other Operating Income	104.94	90.45	122.33	195.39	197.84	519.93
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	Other Income	4628.36	1411.88	920.40	6040.24	1569.35	4759.59
	Total Income	38651.87	40264.64	36511.69	78916.51	72597.97	157767.99
2	Expenses						
	a) Cost of Materials consumed	17432.24	18365.71	18706.30	35797.95	36651.93	88468.94
	b) Purchase of stock-in-trade	638.77	866.90	-	1505.67	87.92	662.16
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	2602.42	4843.85	1746.52	7446.27	3566.72	(2931.27)
	d) Employee benefits expense	4723.65	4588.92	4216.00	9312.57	8465.79	18175.40
	e) Finance Costs	982.32	1257.88	960.82	2240.20	2090.73	4595.95
	f) Depreciation and amortisation expense	1268.67	1132.02	1127.45	2400.69	2081.63	4761.73
	g) Power & Fuel	4371.89	4000.94	5109.03	8372.83	10038.55	19326.14
	h) Other Expenses	4586.18	4666.11	4962.74	9252.29	9867.69	22150.11
	Total Expenses (a to h)	36606.14	39722.33	36828.86	76328.47	72850.96	155209.16
3	Profit/(Loss) from operations before tax	2045.73	542.31	(317.17)	2588.04	(252.99)	2558.83
4	Share of profit/(loss) of associate	1.89	27.80	40.89	29.69	55.26	48.42
5	Profit/(Loss) from operations before exceptional items & tax	2047.62	570.11	(276.28)	2617.73	(197.73)	2607.25
6	Exceptional Items						
7	CSR expenses u/s 135 of Companies Act, 2013	78.00	-	100.00	78.00	100.00	205.00
8	Profit/(Loss) from ordinary activities before tax	1969.62	570.11	(376.28)	2539.73	(297.73)	2402.25
9	Tax expense (including Deferred tax etc.)	320.66	161.00	(53.78)	481.66	(52.95)	553.43
10	Net Profit/(Loss) from ordinary activities after tax	1648.96	409.11	(322.50)	2058.07	(244.78)	1848.82
11	Extraordinary Items						
12	Net Profit/(Loss) for the period	1648.96	409.11	(322.50)	2058.07	(244.78)	1848.82
13	Other Comprehensive Income (net of tax)	(1.00)	0.48	1.81	(0.52)	1.96	130.60
14	Total Comprehensive Income	1647.96	409.59	(320.69)	2057.55	(242.82)	1979.42
15	Paid-up equity share capital (Face Value Rs. 10/- per share)	4320.56	4320.56	4320.56	4320.56	4320.56	4320.56
16	Other Equity (excluding Revaluation reserve) as shown in the Audited Balance sheet of the previous year						94693.16
17 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	3.82	0.95	(0.75)	4.76	(0.57)	4.28
17(ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	3.82	0.95	(0.75)	4.76	(0.57)	4.28

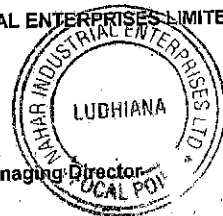
FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED



Kamal Oswal

Vice Chairman-cum-Managing Director

DIN: 00493213



Place: Ludhiana

Dated: 14th November, 2025

GSTIN : 03AACCN3563A2Z2, CIN : L15143PB1983PLC018321

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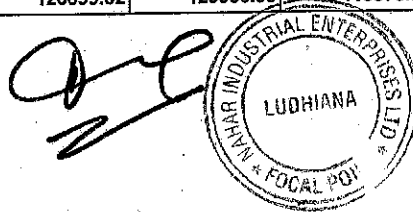
Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
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 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

: 7 :

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended 30.09.2024	6 months ended 30.09.2025	Corresponding 6 months ended 30.09.2024	Previous Year ended 31.03.2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	a) Textile	27733.43	31816.61	29734.21	59550.04	60954.36	132632.44
	b) Sugar	6140.75	6939.58	5734.75	13080.33	9907.29	20345.65
	c) Others	44.39	8.22	-	52.61	0.91	3.09
	Total	33918.57	38764.41	35468.96	72682.98	70862.56	152981.18
	Less: Inter Segment Revenue	-	2.10	-	2.10	31.78	492.71
	Net Sales/Income from Operations	33918.57	38762.31	35468.96	72680.88	70830.78	152488.47
2	Segment Results						
	Profit/(Loss) before interest & tax from each segment						
	a) Textile	(1562.77)	229.59	(504.87)	(1333.18)	72.79	2739.74
	b) Sugar	948.25	962.91	743.14	1911.16	1143.51	2841.83
	c) Others	3642.57	607.69	405.38	4250.26	621.44	1573.21
	Total	3028.05	1800.19	643.65	4828.24	1837.74	7154.78
	Less: Finance Costs	982.32	1257.88	960.82	2240.20	2090.73	4595.95
	Share of profit/(loss) of associate	1.89	27.80	40.89	29.69	55.26	48.42
	Total Profit/(Loss) before tax	2047.62	570.11	(276.28)	2617.73	(197.73)	2607.25
3	Segment Assets						
	a) Textile	108806.29	111533.95	101910.71	108806.29	101910.71	115828.70
	b) Sugar	6468.63	11055.23	9076.57	6468.63	9076.57	16369.74
	c) Other (unallocable)	54828.71	50299.00	46504.15	54828.71	46504.15	47091.02
	Total	170103.63	172888.18	157491.43	170103.63	157491.43	179289.46
4	Segment Liabilities						
	a) Textile	37774.18	40276.81	37038.22	37774.18	37038.22	42674.70
	b) Sugar	2867.09	6820.94	4921.10	2867.09	4921.10	11262.02
	c) Other (unallocable)	2763.34	2403.53	1655.76	2763.34	1655.76	2469.62
	Total	43404.61	49501.28	43615.08	43404.61	43615.08	56406.34
5	Capital Employed						
	(Segment assets - Segment Liabilities)						
	a) Textile	71032.11	71257.14	64872.49	71032.11	64872.49	73154.00
	b) Sugar	3601.54	4234.29	4155.47	3601.54	4155.47	5107.72
	c) Other (unallocable)	52065.37	47895.47	44848.39	52065.37	44848.39	44621.40
	Total	126699.02	123386.90	113876.35	126699.02	113876.35	122883.12



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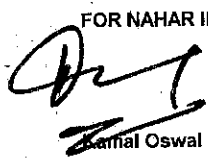
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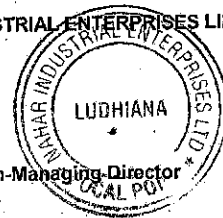
- Notes:** 1. The above financial results were reviewed by the Audit Committee of Directors on 14th November, 2025 and thereafter approved and taken on record by the Board of Directors at its meeting held on 14th November, 2025.
2. The financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
3. Previous period's figures have been regrouped / rearranged wherever considered necessary.
4. The above financial results have been consolidated in respect of Associate Companies and wholly owned subsidiary companies pursuant to the requirement of section 129 (3) of the Companies Act, 2013.
5. The financial results have been subjected to limited review by Statutory Auditors of the company.

Place: Ludhiana
Dated: 14th November, 2025

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED


Kamal Oswal

Vice Chairman-cum-Managing Director
DIN: 00493213



Continued to Page No. 9

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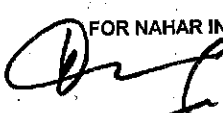
: 9 :

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

SI.No.	PARTICULARS	(Amount Rs. In Lacs)	
		As at 30.09.2025 (Un-Audited)	As at 31.03.2025 (Audited)
A	ASSETS		
	Non-current assets		
	a) Property, Plant & Equipment	49444.75	50859.27
	b) Capital work in progress	7530.61	4233.54
	c) Investment Property	26563.69	23716.42
	d) Other Intangible assets	-	-
	e) Financial Assets		
	i) Investments	9742.82	9715.03
	ii) Loans	-	-
	iii) Other financial assets	2309.26	2009.36
	f) Other non current assets	194.52	214.71
	Total Non-current assets	95785.65	90748.33
	Current assets		
	a) Inventories	41368.66	54538.10
	b) Financial Assets		
	i) Investment	1709.53	1541.21
	ii) Trade receivable	15055.33	18968.84
	iii) Cash and cash equivalents	170.13	68.70
	iv) Other bank balances	533.60	678.90
	v) Loans	965.78	786.18
	vi) Other financial assets	51.76	15.81
	c) Other current assets	13956.79	11544.28
	d) Current tax Assets (Net)	462.72	259.67
	Total Current Assets	74274.30	88401.69
	Asset held for disposal	43.68	139.44
	TOTAL ASSETS	170103.63	179289.46
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	4340.47	4340.47
	b) Other equity	96750.71	94693.18
	Total Equity	101091.18	99033.63
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	20522.51	19663.38
	ii) Other financial liabilities	1433.29	915.47
	b) Provisions	-	213.23
	c) Deferred tax liabilities (net)	3139.27	2658.99
	d) Other non current liabilities	257.65	299.87
	Total Non-current liabilities	25352.72	23750.94
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	30957.47	42486.63
	ii) Trade payables		
	- Due to MSME	324.52	497.77
	- Due to other	6653.60	8213.87
	iii) Other financial liabilities	4419.94	3731.99
	b) Other current liabilities	1143.69	1349.66
	c) Provisions	160.51	224.97
	Total Current liabilities	43659.73	56504.89
	TOTAL EQUITY AND LIABILITIES	170103.63	179289.46

Place: Ludhiana
 Dated: 14th November, 2025

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED


 Kamal Oswal
 Vice Chairman-cum-Managing Director
 DIN: 00493213



Continued to Page No. 10

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: 10 :

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEP. 2025

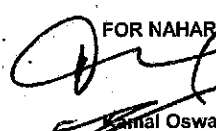
(Amount Rs. In Lacs)

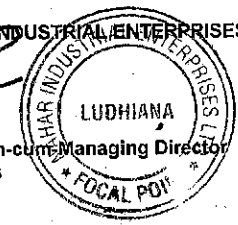
Sl.No.	PARTICULARS	6 months ended 30.09.2025 (Un-Audited)	Corresponding 6 months ended 30.09.2024 (Un-Audited)
(A)	Cash Flow from Operating Activities		
	Net profit /(Loss) before Tax	2539.73	(297.73)
	Adjustment for:		
	Depreciation	2400.69	2081.63
	Share of Profit / (Loss) share of associate	(29.69)	(55.26)
	Other Income	(23.21)	(31.51)
	Rent	-	3.13
	Profit on sale of Property, Plant and Equipment (Net)	(3629.30)	(135.69)
	Profit on sale of Investment	(2.02)	(9.06)
	Interest Income	(313.36)	(247.84)
	Rent Income	(2053.56)	(1138.44)
	Interest Expense	2240.20	2090.73
	Operating Profit /(Loss) before Working Capital Changes	1129.48	2259.96
	Adjustment for:		
	Trade receivable & other assets	1323.26	(2156.83)
	Inventories	13169.44	17600.22
	Trade Payables & Other Liabilities	(928.74)	(533.54)
	Cash Generated from operations	14693.44	17169.81
	Direct Taxes Paid	(203.04)	(206.48)
	Net Cash from Operating Activities	14490.40	16963.33
(B)	Cash Flow from Investing Activities		
	Purchase/Sale of Property, Plant and Equipment (inc. investment property)	(3405.45)	(8930.34)
	Interest Received	311.92	246.36
	Rent Income	2053.56	1138.44
	Loan received back / Paid (Net)	(174.35)	15.04
	Purchase of current investment	(186.20)	(223.69)
	Net cash (used in) Investing Activities	(1400.52)	(7754.19)
(C)	Cash Flow from Financing Activities		
	Interest Expense	(2268.01)	(2016.09)
	Proceeds from Long Term Borrowings (Net)	1017.13	3934.58
	Changes in Working Capital Borrowings	(11737.57)	(11415.97)
	Net Cash used in Financing Activities	(12988.45)	(9497.48)
	Net Change in Cash & Cash Equivalents (A+B+C)	101.43	(288.34)
	Opening Cash & Cash Equivalents	68.70	354.64
	Closing Cash & Cash Equivalents	170.13	66.30

Notes: 1. Previous period figures have been regrouped/rearranged wherever considered necessary, to make them comparable with current period figures.
 2. Figures in brackets represent deduction.

Place: Ludhiana
 Dated: 14th November, 2025

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED


 Samal Oswal
 Vice Chairman-cum Managing Director
 DIN: 00493213



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001



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+91 98151 67180
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors of
Nahar Industrial Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and share of net profit/ loss after tax of its associate companies for the Quarter and half year ended 30th September, 2025 ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



KR AGGARWAL & ASSOCIATES

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4. The Statement includes the results of the following entities:

NAME OF THE ENTITY	RELATIONSHIP
JLO Reality Private Limited	Wholly Owned Subsidiary
AKO Schools Private Limited	Wholly Owned Subsidiary
JLO Commercial Ventures Limited	Wholly Owned Subsidiary
Vardhman Investment Limited	Associate
J.L Growth Fund Ltd.	Associate
Atam Vallabh Financier Limited	Associate
OWM Renew LLP	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the I-GAAP interim financial results of one of the associates i.e. J.L. Growth Fund Limited, whose interim financial results reflect the company's share of I-GAAP Loss of Rs. (3.86 Lacs) as considered in the Consolidated Ind AS Financial Results. These interim financial results have been reviewed by the other auditor whose report has been furnished to us by the management and our conclusion on the statement insofar as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.



KR AGGARWAL & ASSOCIATES

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e-Mail: ca.kragnarwal@gmail.com

Our conclusion on the statement is not modified in respect of the above matter.

For K R AGGARWAL & ASSOCIATES

Chartered Accountants

FRN: 030088N



Place: Ludhiana

Date: 14th November, 2025

UDIN: 25544757BMJC704076

Vivek Aneja
(Partner)

Membership No. 544757