

NIEL: SCY: 2026:

Date: 30.05.2026

BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI – 400001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex, Bandra
(East), MUMBAI – 400051
Securities Symbol – NAHARINDUS

Re: Outcome of Board Meeting and Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015


Dear Sir,

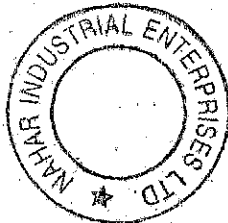
We wish to inform you that the Board of Directors of the company at its meeting held today i.e. 30.05.2026 has approved the Audited Financial Results (Standalone & Consolidated) for the Quarter and Financial Year ended on 31st March, 2026. We are enclosing herewith Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended on 31st March, 2026 along with Auditor's Reports thereon and Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that the Auditor's Reports on Annual Audited Financial Results (both Standalone and Consolidated) of the Company is with unmodified opinion.

The Board meeting commenced at 3.30 p.m. and concluded at 5.20 p.m.

We request you to take the above on record and that the same is treated as compliance under the applicable regulation(s) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The aforesaid information is also being placed on the website of the Company at www.owmnahar.com.

Thanking you,
Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
(Company Secretary)
Membership No. FCS-3625





Nahar

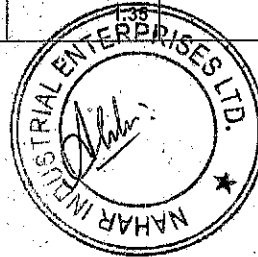
INDUSTRIAL ENTERPRISES LTD.

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Amount Rs. in Lacs)

Sl. No.	Particulars	3 months ended 31.03.2026	Preceding 3 months ended 31.12.2025	Corresponding 3 months ended 31.03.2025	Current Year ended 31.03.2026	Previous Year ended 31.03.2025
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	a) Net Sales/Income from Operations	33841.69	33835.46	38895.52	140358.03	152488.47
	b) Other Operating Income	105.70	185.40	118.41	486.49	519.93
	Total Income from operations (a+b)	33947.39	34020.86	39013.93	140844.52	153008.40
	Other Income	2198.13	1793.80	1854.90	10272.13	5061.31
	Total Income	36145.52	35814.66	40868.83	151116.65	158069.71
2	Expenses					
	a) Cost of Materials consumed	21395.81	17666.73	29220.98	74860.49	88468.94
	b) Purchase of stock-in-trade	-	703.54	482.20	2209.21	662.16
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	(3722.09)	815.28	(8913.06)	4539.46	(2931.27)
	d) Employee benefits expense	4718.86	4625.03	4888.06	18656.46	18175.40
	e) Finance Costs	1001.21	1070.22	1497.52	4311.63	4595.95
	f) Depreciation and amortisation expense	1336.63	1297.79	1336.48	5035.11	4761.73
	g) Power & Fuel	3181.30	3563.98	4175.17	15128.11	19326.14
	h) Other Expenses	5019.86	5121.96	5958.14	19394.11	22150.11
	Total Expenses (a to h)	32941.58	34864.53	38645.49	144134.58	155209.16
3	Profit/(Loss) from operations before exceptional items & tax	3203.94	950.13	2223.34	6982.07	2860.55
4	Exceptional Items					
5	CSR expenses u/s 135 of Companies Act, 2013	0.89	-	-	78.89	205.00
6	Profit/(Loss) from ordinary activities before tax	3203.05	950.13	2223.34	6903.18	2655.55
7	Tax expense (including Deferred tax etc.)	664.38	365.61	306.74	1506.22	608.35
8	Net Profit/(Loss) from ordinary activities after tax	2538.67	584.52	1916.60	5396.96	2047.20
9	Extraordinary Items					
10	Net Profit/(Loss) for the period	2538.67	584.52	1916.60	5396.96	2047.20
11	Other Comprehensive Income (net of tax)	131.19	0.93	129.68	131.60	130.60
12	Total Comprehensive Income	2669.86	585.45	2046.28	5528.56	2177.80
13	Paid-up equity share capital (Face Value Rs. 10/- per share)	4320.56	4320.56	4320.56	4320.56	4320.56
14	Other Equity (excluding Revaluation reserve)				99451.24	93922.68
15 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	5.88	1.35	4.44	12.49	4.74
15 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	5.88	1.35	4.44	12.49	4.74



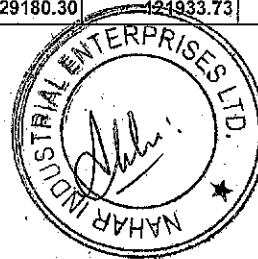
Continued to Page No. 2

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 31.03.2026	Preceding 3 months ended 31.12.2025	Corresponding 3 months ended 31.03.2025	Current Year ended 31.03.2026	Previous Year ended 31.03.2025
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Textile	29990.53	29477.10	34332.62	119017.67	132632.44
	b) Sugar	4105.81	4447.66	4933.49	21633.80	20345.65
	c) Others	0.53	21.60	1.47	74.74	3.09
	Total	34096.87	33946.36	39267.58	140726.21	152981.18
	Less: Inter Segment Revenue	255.18	110.90	372.06	368.18	492.71
	Net Sales/Income from Operations	33841.69	33835.46	38895.52	140358.03	152488.47
2	Segment Results					
	Profit/(Loss) before interest & tax from each segment					
	a) Textile	2422.88	1211.74	1550.79	2505.12	2739.74
	b) Sugar	1415.49	297.96	1414.16	3624.61	2841.83
	c) Others	366.78	510.65	755.91	5163.97	1874.93
	Total	4205.15	2020.35	3720.86	11293.70	7456.50
	Less: Finance Costs	1001.21	1070.22	1497.52	4311.63	4595.95
	Total Profit/(Loss) before tax	3203.94	950.13	2223.34	6982.07	2860.55
3	Segment Assets					
	a) Textile	112626.01	115116.66	115828.70	112626.01	115828.70
	b) Sugar	13514.44	6755.67	16369.74	13514.44	16369.74
	c) Other (unallocable)	63113.97	56461.29	46215.83	63113.97	46215.83
	Total	189254.42	178333.62	178414.27	189254.42	178414.27
4	Segment Liabilities					
	a) Textile	36222.83	42773.80	42674.70	36222.83	42674.70
	b) Sugar	7109.91	3636.49	11262.02	7109.91	11262.02
	c) Other (unallocable)	3250.38	2743.03	2543.82	3250.38	2543.82
	Total	46583.12	49153.32	56480.54	46583.12	56480.54
5	Capital Employed					
	(Segment assets - Segment Liabilities)					
	a) Textile	76403.18	72342.86	73154.00	76403.18	73154.00
	b) Sugar	6404.53	3119.18	5107.72	6404.53	5107.72
	c) Other (unallocable)	59863.59	53718.26	43672.01	59863.59	43672.01
	Total	142671.30	129180.30	121933.73	142671.30	121933.73

Continued to Page No. 3



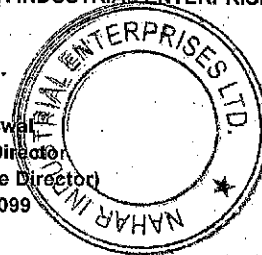
Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

: 3 :

- Notes:** 1. The above financial results were reviewed by the Audit Committee of Directors on 30th May, 2026 and thereafter approved and taken on record by the Board of Directors at its meeting held on 30th May, 2026. The statutory auditors have issued auditors report with an unmodified opinion on the aforesaid results.
2. The financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
3. On November 21, 2025, The Government of India has consolidated 29 existing labour legislations into unified framework comprising four labour codes, namely the code on wages, 2019; the code on social security, 2020; the industrial Relations code, 2020 and the Occupational Safety, Health and working conditions code, 2020 (collectively referred to as the 'Codes'). The Ministry of Labour & Employment notified Central Rules on 8th May 2026, however State Rules are yet to be notified. The incremental impact of these changes assessed by the Company on the basis of the information available is included in employee benefits expenses. The Company continues to monitor the developments pertaining to Labour codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
4. During the year, The Company has considered ITC on the warehouses assets in the Reclaimable ledger. The same has been done for the earlier years also.
5. A fire incident occurred in the Godown area for the storage of raw cotton bales and yarn during the intervening night of 23rd/24th May 2026 at the company's unit located at Lalru, Distt Mohali, Punjab. There was no casualty and injury to life and the affected godown and the stocks stored therein are adequately insured. No impact on the production/operations.
6. The figures for the quarter ended 31st March 2026 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year.
7. Previous period's figures have been regrouped / rearranged wherever considered necessary.

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED


Abhinav Oswal
Executive Director
(Whole Time Director)
DIN : 07619099



Place: Ludhiana
Dated: 30th May, 2026

Continued to Page No. 4

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com : 4 :

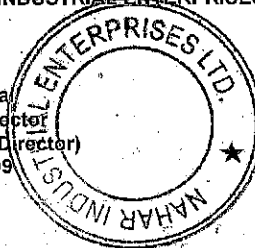
STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Amount Rs. In Lacs)

Sl.No.	PARTICULARS	As at	As at
		31.03.2026	31.03.2025
		(Audited)	(Audited)
A	ASSETS		
	Non-current assets		
	a) Property, Plant & Equipment	49760.26	50719.95
	b) Capital work in progress	6267.31	4183.87
	c) Investment Property	29374.58	23716.42
	d) Other Intangible assets	-	-
	e) Financial Assets		
	i) Investments	8617.79	8616.91
	ii) Loans	2124.14	497.68
	iii) Other financial assets	2804.78	1942.30
	f) Other non current assets	201.88	214.71
	Total Non-current assets	99150.74	89891.84
	Current assets		
	a) Inventories	46388.65	54538.10
	b) Financial Assets		
	i) Investment	1456.68	1541.21
	ii) Trade receivable	17316.56	18968.84
	iii) Cash and cash equivalents	2063.31	65.08
	iv) Other bank balances	917.31	678.90
	v) Loans	2851.24	786.18
	vi) Other financial assets	229.74	15.81
	c) Other current assets	18050.95	11529.35
	d) Current tax Assets (Net)	344.91	259.52
	Total Current Assets	89419.33	88382.99
	Asset held for disposal	684.35	139.44
	TOTAL ASSETS	189254.42	178414.27
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	4340.47	4340.47
	b) Other equity	99451.24	93922.68
	Total Equity	103791.71	98263.15
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	31740.26	19663.38
	ii) Other financial liabilities	1297.37	915.47
	b) Provisions	240.34	213.23
	c) Deferred tax liabilities (net)	3536.94	2480.08
	d) Other non current liabilities	384.70	299.87
	Total Non-current liabilities	37199.61	23572.03
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	36439.18	42486.63
	ii) Trade payables		
	- Due to MSME	353.64	497.77
	- Due to others	5829.82	8210.99
	iii) Other financial liabilities	3951.82	3693.69
	b) Other current liabilities	1484.38	1465.04
	c) Provisions	204.26	224.97
	Total Current liabilities	48263.10	56579.09
	TOTAL EQUITY AND LIABILITIES	189254.42	178414.27

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

Abhinav Oswal
 Executive Director
 (Whole Time Director)
 DIN : 07619099



Place: Ludhiana
 Dated: 30th May, 2026

Continued to Page No. 5

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com : 5 :

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026
 (Amount Rs. In Lacs)

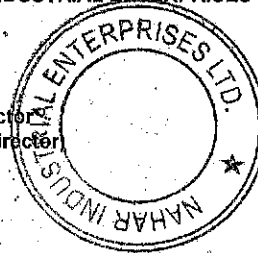
Sl.No.	PARTICULARS	Current Year ended 31.03.2026 (Audited)	Previous Year ended 31.03.2025 (Audited)
(A)	Cash Flow from Operating Activities		
	Net profit / (Loss) before Tax	6903.18	2655.55
	Adjustment for:		
	Depreciation	5035.11	4761.73
	Other Income	(78.34)	(52.95)
	Rent	-	6.26
	Remeasurement of defined benefit plan	177.35	172.18
	Sundry Balance written back(net)	-	(19.99)
	Profit on sale of Property, Plant and Equipment (Net)	(4855.92)	(1190.60)
	Profit on sale of Investment	(8.99)	(87.78)
	Dividend Received	(19.32)	(19.32)
	Interest Income	(686.72)	(569.93)
	Rent Income	(4511.89)	(2944.40)
	Interest Expense	4311.63	4595.95
	Operating Profit/(Loss) before Working Capital Changes	6266.09	7306.70
	Adjustment for:		
	Trade receivable & other assets	(6014.19)	(3158.55)
	Inventories	8149.46	1872.86
	Trade Payables & Other Liabilities	(1649.87)	2367.60
	Cash Generated from operations	6751.49	8388.61
	Direct Taxes Paid (Net)	(579.39)	(466.37)
	Net Cash from Operating Activities	6172.10	7922.24
(B)	Cash Flow from Investing Activities		
	Sale/(Purchase) of Property, Plant and Equipment (inc. investment property)	(7506.00)	(16736.01)
	Dividend Received	19.32	19.32
	Interest Received	683.66	567.04
	Rent Income	4511.89	2,944.40
	Loan received back / Paid (Net)	(3490.91)	(358.28)
	Purchase of current investment	84.81	1005.92
	Purchase of non-current investment	(2.00)	(153.00)
	Net cash (used in) Investing Activities	(5699.23)	(12710.61)
(C)	Cash Flow from Financing Activities		
	Interest Expense	(4402.07)	(4326.70)
	Dividend Paid	-	(35.86)
	Proceeds from Long Term Borrowings (Net)	13844.68	10387.17
	Changes in Working Capital Borrowings	(7917.25)	(1525.80)
	Net Cash From Financing Activities	1525.36	4498.81
	Net Change in Cash & Cash Equivalents (A+B+C)	1998.23	(289.56)
	Opening Cash & Cash Equivalents	65.08	354.64
	Closing Cash & Cash Equivalents	2063.31	65.08

Notes: 1. Previous period figures have been regrouped/rearranged wherever considered necessary.
 2. Figures in brackets represent deduction.

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

Place: Ludhiana
 Dated: 30th May, 2026

Abhinav Oswal
 Executive Director
 (Whole Time Director)
 DIN : 07619099



Continued to Page No. 6

KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001



Mobile: +91 97800 19361
+91 98151 67180
e-Mail: ca.kragnarwal@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
NAHAR INDUSTRIAL ENTERPRISES LIMITED

Opinion

We have audited the accompanying Statement of Standalone IND AS Financial Results for the quarter and year ended March 31, 2026, (refer to 'Other Matters' section below), of **Nahar Industrial Enterprises Limited** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Standalone Financial Results section of our report below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for Standalone Ind AS Financial Results

This Statement, which includes Standalone Ind AS Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements.



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sullej Tower,
Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001



Mobile: +91 97800 19361
+91 98151 67180

e-Mail: ca.kraggarwal@gmail.com

This responsibility includes the preparation and presentation of the Standalone Financial Results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of Standalone Ind AS Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind AS Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to the going concern, and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether Standalone Ind AS Financial Results for the year ended March 31, 2026, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Standalone Ind AS Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design appropriate audit procedures in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001



Mobile: +91 97800 19361
+91 98151 67180
e-Mail: ca.kraggarwal@gmail.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of Annual Standalone Ind AS Financial Results, including the disclosures, and whether Annual Standalone Ind AS Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

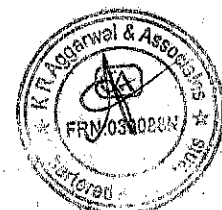
Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the Standalone Ind AS Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetary Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001



Mobile: +91 97800 19361
+91 98151 67180
e-Mail: ca.kraggarwal@gmail.com

Our opinion on the Statement is not modified in respect of this matter.

For K R Aggarwal & Associates
Chartered Accountants
Firm's Registration No. 030088N



Place: Ludhiana
Dated: May 30, 2026

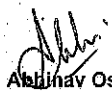
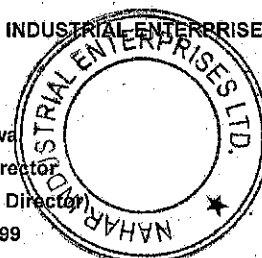
Aneja
(Partner)
Membership No. 544757
UDIN NO: 2654475706WJSTJ6289

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 31.03.2026	Preceding 3 months ended 31.12.2025	Corresponding 3 months ended 31.03.2025	Current Year ended 31.03.2026	Previous Year ended 31.03.2025
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	a) Net Sales/Income from Operations	33841.69	33835.46	38895.52	140358.03	152488.47
	b) Other Operating Income	105.70	185.40	118.41	486.49	519.93
	Total Income from operations (a+b)	33947.39	34020.86	39013.93	140844.52	153008.40
	Other Income	2158.16	1753.29	1553.18	9951.69	4759.59
	Total Income	36105.55	35774.15	40567.11	150796.21	157767.99
2	Expenses					
	a) Cost of Materials consumed	21395.81	17666.73	29220.98	74860.49	88468.94
	b) Purchase of stock-in-trade	-	703.54	482.20	2209.21	662.16
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	(3722.09)	815.28	(8913.06)	4539.46	(2931.27)
	d) Employee benefits expense	4718.86	4625.03	4888.06	18656.46	18175.40
	e) Finance Costs	1001.21	1070.22	1497.52	4311.63	4595.95
	f) Depreciation and amortisation expense	1336.63	1297.79	1336.48	5035.11	4761.73
	g) Power & Fuel	3191.30	3563.98	4175.17	15128.11	19326.14
	h) Other Expenses	5019.86	5121.96	5958.14	19394.11	22150.11
	Total Expenses (a to h)	32941.58	34864.53	38645.49	144134.58	155209.16
3	Profit/(Loss) from operations before tax	3163.97	909.62	1921.62	6661.63	2558.83
4	Share of profit/(loss) of associate	(4.71)	56.07	4.58	81.05	48.42
5	Profit/(Loss) from operations before exceptional items & tax	3159.26	965.69	1926.20	6742.68	2607.25
6	Exceptional Items					
7	CSR expenses u/s 135 of Companies Act, 2013	0.89	-	-	78.89	205.00
8	Profit/(Loss) from ordinary activities before tax	3158.37	965.69	1926.20	6663.79	2402.25
9	Tax expense (including Deferred tax etc.)	661.28	386.57	308.20	1529.51	553.43
10	Net Profit/(Loss) from ordinary activities after tax	2497.09	579.12	1618.00	5134.28	1848.82
11	Extraordinary Items					
12	Net Profit /(Loss) for the period	2497.09	579.12	1618.00	5134.28	1848.82
13	Other Comprehensive Income (net of tax)	131.19	0.93	129.68	131.60	130.60
14	Total Comprehensive Income	2628.28	580.05	1747.68	5265.88	1979.42
15	Paid-up equity share capital (Face Value Rs. 10/- per share)	4320.56	4320.56	4320.56	4320.56	4320.56
16	Other Equity (excluding Revaluation reserve)				99959.04	94693.16
17 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	5.78	1.34	3.74	11.88	4.28
17 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	5.78	1.34	3.74	11.88	4.28

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED


 Anshu Oswal
 Executive Director
 (Whole Time Director)
 DIN : 07619099

 Place: Ludhiana
 Dated: 30th May, 2026

Continued to Page No. 7

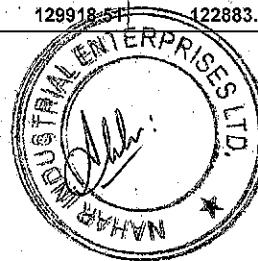
Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

: 7 :

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. in Lacs)

Sl. No.	Particulars	3 months ended 31.03.2026	Preceding 3 months ended 31.12.2025	Corresponding 3 months ended 31.03.2025	Current Year ended 31.03.2026	Previous Year ended 31.03.2025
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Textile	29990.53	29477.10	34332.62	119017.67	132632.44
	b) Sugar	4105.81	4447.66	4933.49	21633.80	20345.65
	c) Others	0.53	21.60	1.47	74.74	3.09
	Total	34096.87	33946.36	39267.58	140726.21	152981.18
	Less: Inter Segment Revenue	255.18	110.90	372.06	368.18	492.71
	Net Sales/Income from Operations	33841.69	33835.46	38895.52	140358.03	152488.47
2	Segment Results					
	Profit/(Loss) before interest & tax from each segment					
	a) Textile	2422.88	1211.74	1550.79	2301.44	2739.74
	b) Sugar	1415.49	297.96	1414.16	3624.61	2841.83
	c) Others	326.81	470.14	454.19	5047.21	1573.21
	Total	4165.18	1979.84	3419.14	10973.26	7154.78
	Less: Finance Costs	1001.21	1070.22	1497.52	4311.63	4595.95
	Share of profit/(loss) of associate	(4.71)	56.07	4.58	81.05	48.42
	Total Profit/(Loss) before tax	3159.26	965.69	1926.20	6742.68	2607.25
3	Segment Assets					
	a) Textile	112626.01	115116.66	115828.70	112626.01	115828.70
	b) Sugar	13514.44	6755.67	16369.74	13514.44	16369.74
	c) Other (unallocable)	63880.42	57253.16	47091.02	63880.42	47091.02
	Total	190020.87	179125.49	179289.46	190020.87	179289.46
4	Segment Liabilities					
	a) Textile	36222.83	42773.80	42674.70	36222.83	42674.70
	b) Sugar	7109.91	3636.49	11262.02	7109.91	11262.02
	c) Other (unallocable)	3320.47	2796.69	2469.62	3320.47	2469.62
	Total	46653.21	49206.98	56406.34	46653.21	56406.34
5	Capital Employed					
	(Segment assets - Segment Liabilities)					
	a) Textile	76403.18	72342.86	73154.00	76403.18	73154.00
	b) Sugar	6404.53	3119.18	5107.72	6404.53	5107.72
	c) Other (unallocable)	60559.95	54456.47	44621.40	60559.95	44621.40
	Total	143367.66	129918.51	122883.12	143367.66	122883.12




Continued to Page No. 8

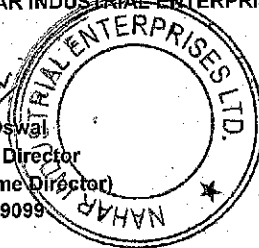
Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

: 8 :

- Notes:** 1. The above financial results were reviewed by the Audit Committee of Directors on 30th May, 2026 and thereafter approved and taken on record by the Board of Directors at its meeting held on 30th May, 2026. The statutory auditors have issued auditors report with an unmodified opinion on the aforesaid results.
2. The financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
3. On November 21, 2025, The Government of India has consolidated 29 existing labour legislations into unified framework comprising four labour codes, namely the code on wages, 2019; the code on social security, 2020; the industrial Relations code 2020 and the Occupational Safety, Health and working conditions code, 2020 (collectively referred to as the 'Codes'). The Ministry of Labour & Employment notified Central Rules on 8th May 2026, however State Rules are yet to be notified. The incremental impact of these changes assessed by the Company on the basis of the information available is included in employee benefits expenses. The Company continues to monitor the developments pertaining to Labour codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
4. During the year, The Company has considered ITC on the warehouses assets in the Reclaimable ledger. The same has been done for the earlier years also.
5. A fire incident occurred in the Godown area for the storage of raw cotton bales and yarn during the intervening night of 23rd/24th May 2026 at the company's unit located at Lalru, Distt Mohali, Punjab. There was no casualty and injury to life and the affected godown and the stocks stored therein are adequately insured. No impact on the production/operations.
6. The figures for the quarter ended 31st March 2026 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year.
7. Previous period's figures have been regrouped / rearranged wherever considered necessary.
8. The above financial results have been consolidated in respect of Associate Companies and wholly owned subsidiary companies pursuant to the requirement of section 129 (3) of the Companies Act, 2013.

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED


Abhinav Oswal
Executive Director
(Whole Time Director)
DIN : 07619099



Place: Ludhiana
Dated: 30th May, 2026

Continued to Page No. 9

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

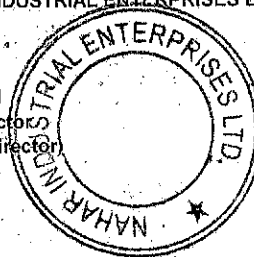
: 9 :

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Sl.No.	PARTICULARS	(Amount Rs. In Lacs)	
		As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
A	ASSETS		
	Non-current assets		
	a) Property, Plant & Equipment	51032.87	50859.27
	b) Capital work in progress	6615.43	4233.54
	c) Investment Property	29374.58	23716.42
	d) Other Intangible assets	-	-
	e) Financial Assets		
	i) Investments	9781.31	9715.03
	ii) Loans	-	-
	iii) Other financial assets	2875.66	2009.36
	f) Other non current assets	201.88	214.71
	Total Non-current assets	99881.73	90748.33
	Current assets		
	a) Inventories	46388.65	54536.10
	b) Financial Assets		
	i) Investment	1456.66	1541.21
	ii) Trade receivable	17316.56	18968.84
	iii) Cash and cash equivalents	2075.72	68.70
	iv) Other bank balances	917.31	678.90
	v) Loans	2651.24	786.18
	vi) Other financial assets	229.74	15.81
	c) Other current assets	18073.66	11544.28
	d) Current tax Assets (Net)	345.25	259.67
	Total Current Assets	89454.79	88401.69
	Asset held for disposal	684.35	139.44
	TOTAL ASSETS	190020.87	179289.46
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	4340.47	4340.47
	b) Other equity	99959.04	94693.16
	Total Equity	104299.51	99033.63
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	31740.26	19663.38
	ii) Other financial liabilities	1297.37	915.47
	b) Provisions	240.34	213.23
	c) Deferred tax liabilities (net)	3725.49	2658.99
	d) Other non current liabilities	384.70	299.87
	Total Non-current liabilities	37388.16	23750.94
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	36439.18	42486.63
	ii) Trade payables		
	- Due to MSME	353.64	497.77
	- Due to other	5843.87	8213.87
	iii) Other financial liabilities	3994.16	3731.99
	b) Other current liabilities	1498.09	1349.66
	c) Provisions	204.26	224.97
	Total Current liabilities	48333.20	56504.89
	TOTAL EQUITY AND LIABILITIES	190020.87	179289.46

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

Abhinav Oswal
 Executive Director
 (Whole Time Director)
 DIN : 07619099



Place: Ludhiana
 Dated: 30th May, 2026

Continued to Page No. 10

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

: 10 :

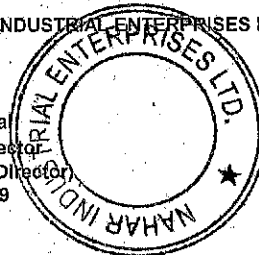
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026
 (Amount Rs. In Lacs)

Sl.No.	PARTICULARS	Current Year ended 31.03.2026	Previous Year ended 31.03.2025
		(Audited)	(Audited)
(A)	Cash Flow from Operating Activities		
	Net profit/(Loss) before Tax	6663.79	2402.25
	Adjustment for:		
	Depreciation	5035.11	4761.73
	Share of Profit of associates	(81.05)	(48.42)
	Other Income	(78.34)	(52.95)
	Rent	-	6.26
	Remeasurement of defined benefit plan	177.35	172.18
	Sundry Balance written back(net)	-	(19.99)
	Profit on sale of Property, Plant and Equipment (Net)	(4652.24)	(895.60)
	Profit on sale of Investment	(8.99)	(87.78)
	Dividend Received	(19.32)	(19.32)
	Interest Income	(571.13)	(563.22)
	Rent Income	(4510.71)	(2944.40)
	Interest Expense	4311.63	4595.95
	Operating Profit/(Loss) before Working Capital Changes	6266.10	7306.69
	Adjustment for:		
	Trade receivable & other assets	(6025.80)	(3240.54)
	Inventories	8149.46	1872.86
	Trade Payables & Other Liabilities	(1505.59)	2293.40
	Cash Generated from operations	6884.17	8232.41
	Direct Taxes Paid (Net)	(579.57)	(466.52)
	Net Cash from Operating Activities	6304.60	7765.89
(B)	Cash Flow from Investing Activities		
	Purchase/Sale of Property, Plant and Equipment (inc. investment property)	(9141.41)	(17220.01)
	Dividend Received	19.32	19.32
	Interest Received	568.07	560.33
	Rent Income	4510.71	2944.40
	Loan received back / Paid (Net)	(1864.44)	139.40
	Purchase of current investment	84.81	1005.92
	Purchase of non-current investment	-	-
	Net cash (used in) Investing Activities	(5822.94)	(12550.64)
(C)	Cash Flow from Financing Activities		
	Interest Expense	(4402.07)	(4326.70)
	Dividend Paid	-	(35.86)
	Proceeds from Long Term Borrowings (Net)	13844.68	10387.17
	Changes in Working Capital Borrowings	(7917.25)	(1525.80)
	Net Cash from Financing Activities	1525.36	4498.81
	Net Change in Cash & Cash Equivalents (A+B+C)	2007.02	(285.94)
	Opening Cash & Cash Equivalents	68.70	354.64
	Closing Cash & Cash Equivalents	2075.72	68.70

Notes: 1. Previous period figures have been regrouped/rearranged wherever considered necessary.
 2. Figures in brackets represent deduction.

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

Abhinav Oswal
 Executive Director
 (Whole Time Director)
 DIN : 07619099



Place: Ludhiana
 Dated: 30th May, 2026

KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001



Mobile: +91 97800 19361
+91 98151 67180
e-Mail: ca.kraggarwal@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
NAHAR INDUSTRIAL ENTERPRISES LIMITED

Opinion

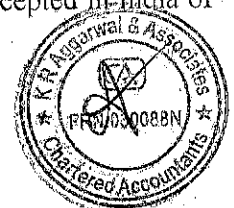
We have audited the accompanying Statement of Consolidated Ind AS Financial Results for the quarter and year ended March 31, 2026, (refer to paragraph (b) of 'Other Matters' section below) of **Nahar Industrial Enterprises Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax of its associate companies, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of the other auditor on separate Audited Financial Statements and other financial information of the associate (refer to paragraph (a) of 'other matters' section below), Consolidated Ind AS Financial Results for the year ended March 31, 2026:

- i. include the results of the following entities:

S. No.	Name of the Entity	Relationship
1.	Vardhman Investment Limited	Associate
2.	J.L. Growth Fund Limited	Associate
3.	Atam Vallabh Financers Limited	Associate
4.	OWM Renew LLP	Associate
5.	JLO Reality Private Limited	Wholly owned subsidiary
6.	AKO Schools Private Limited	Wholly owned subsidiary
7.	JLO Commercial Ventures Limited	Wholly owned subsidiary
8.	Creative Logipark Private Limited	Wholly owned subsidiary
9.	Niel Gorakhpur Logipark Private Limited	Wholly owned subsidiary

- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of



the consolidated net profit and consolidated total comprehensive income and other financial information of the Group and its associates for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report below. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and by other auditor in terms of his report referred to in paragraph (a) of the ‘Other Matters’ section below, is sufficient and appropriate to provide a basis for our audit opinion.

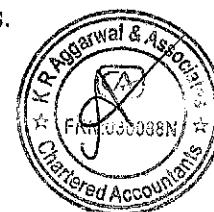
Management's Responsibilities for the Consolidated Ind AS Financial Results

This Statement, which includes Consolidated Ind AS Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results that gives a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, safeguarding the assets of the Group and its associates, and preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the Board of Directors of the companies included in the Group and its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to the going concern, and using the going concern basis of accounting unless the respective Management and Board of Directors either intends to liquidate their respective entities or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026, as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of Consolidated Ind AS Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design appropriate audit procedures in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of Annual Consolidated Ind AS Financial Results, including the disclosures, and whether the Annual Consolidated Ind AS Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain Sufficient appropriate audit evidence regarding Consolidated Ind AS Financial Results of the entities within the Group and its associates to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001



Mobile: +91 97800 19361
+91 98151 67180
e-Mail: ca.kraggarwal@gmail.com

auditors. For the other entity included in the Statement, which have been audited by other auditor, other auditor remain responsible for the direction, supervision, and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in Annual Consolidated Ind AS Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Ind AS Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the Consolidated Ind AS Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

Other Matters

- a) We did not audit the I-GAAP Financial Statements /Information of one of the associates i.e. J.L. Growth Fund Limited, whose Financial Statements/ Financial Information reflects our share of I-GAAP profit after tax of Rs. 35.80 Lacs as considered in consolidated Ind AS Financial Statements. The Financial Statement /Financial information has been audited by the other auditor whose report has been furnished to us by the management and our opinion on Consolidated IND AS Financial Statements, in so far as it relates to the amounts and the Disclosures included in respect of this associate is based solely on the report of the other auditor.

Our opinion on the statement is unmodified in the respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- b) The Statement includes the results for the Quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutiej Tower,
Cemetary Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001.



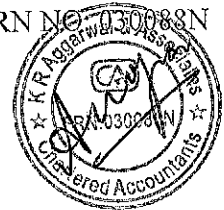
Mobile: +91 97800 19361
+91 98151 67180

e-Mail: ca.kraggarwal@gmail.com

Our opinion on the Statement is not modified in respect of this matter.

For K R Aggarwal & Associates
Chartered Accountants

FRN NO: 030088N



Vivek Aneja

(Partner)

M.NO. 544757

UDIN NO: 26544757J20SEJ2057

Place: Ludhiana

Dated: May 30, 2026



INDUSTRIAL ENTERPRISES LTD.

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010 (INDIA)
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

NIEL:SCY:2026
Date : 30.05.2026

BSE Limited
Floor 25, P J Towers, Dalal Street,
Fort, MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), MUMBAI – 400 051
Securities Symbol – NAHARINDUS

**Sub: Declaration Pursuant to Regulation 33 of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

It is hereby declared and confirmed that the Auditor's Reports on Financial Results (both Standalone and Consolidated) for the quarter and year ended on 31st March, 2026, issued by M/s. K.R. Aggarwal & Associates, Chartered Accountants, the Statutory Auditors of the Company, is with unmodified opinion.

This is for your information and record please.

Thanking you,
Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


BHARAT BHUSHAN GUPTA
(Chief Financial Officer)

