

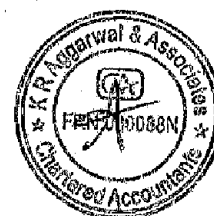
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To

The Board of Directors

Nahar Industrial Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the company") for the Quarter ended 30th June, 2025 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



KR AGGARWAL & ASSOCIATES
Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001



Mobile: +91 97800 19361
+91 98151 67180
e-Mail: ca.kraggarwal@gmail.com

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K R AGGARWAL & ASSOCIATES
Chartered Accountants

FRN-030088N



Vivek Aneja
(Partner)

Membership No. 544757

Place: Ludhiana

Date: 12th August, 2025

UDIN: 25544757BMTCVV 4337

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.06.2025	Preceding 3 months ended 31.03.2025	Corresponding 3 months ended 30.06.2024	Previous Year ended 31.03.2025
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income From Operations				
	a) Net Sales/Income from Operations	38762.31	38895.52	35361.82	152488.47
	b) Other Operating Income	90.45	118.41	75.51	519.93
	Total Income from operations (a+b)	38852.76	39013.93	35437.33	153008.40
	Other Income	1423.01	1854.90	648.95	5061.31
	Total Income	40275.77	40868.83	36086.28	158069.71
2	Expenses				
	a) Cost of Materials consumed	18355.71	29220.98	17945.63	88468.94
	b) Purchase of stock-in-trade	866.90	482.20	87.92	662.16
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	4843.85	(8913.06)	1820.20	(2931.27)
	d) Employee benefits expense	4588.92	4688.06	4249.79	18175.40
	e) Finance Costs	1257.88	1487.52	1129.91	4595.95
	f) Depreciation and amortisation expense	1132.02	1336.48	954.18	4761.73
	g) Power & Fuel	4000.94	4175.17	4929.52	19326.14
	h) Other Expenses	4666.11	5958.14	4904.95	22150.11
	Total Expenses (a to h)	39722.33	38645.49	36022.10	155209.16
3	Profit/(Loss) from operations before exceptional items & tax	553.44	2223.34	64.18	2860.55
4	Exceptional Items	-	-	-	-
5	CSR expenses u/s 135 of Companies Act, 2013	-	-	-	205.00
6	Profit/(Loss) from ordinary activities before tax	553.44	2223.34	64.18	2655.55
7	Tax expense (including Deferred tax etc.)	154.71	306.74	(5.30)	608.35
8	Net Profit/(Loss) from ordinary activities after tax	398.73	1916.60	69.48	2047.20
9	Extraordinary Items	-	-	-	-
10	Net Profit/(Loss) for the period	398.73	1916.60	69.48	2047.20
11	Other Comprehensive Income (net of tax)	0.48	129.68	0.15	130.60
12	Total Comprehensive Income	399.21	2046.28	69.63	2177.80
13	Paid-up equity share capital (Face Value Rs. 10/- per share)	4320.56	4320.56	4320.56	4320.56
14	Other Equity (excluding Revaluation reserve) as shown in the Audited Balance sheet of the previous year				93922.68
15 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	0.92	4.44	0.16	4.74
15 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	0.92	4.44	0.16	4.74



Continued to Page No. 2

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@ownnahar.com, Website : www.ownnahar.com

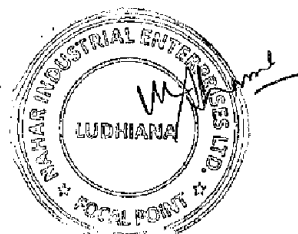
: 2 :

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. in Lacs)

Sl. No.	Particulars	3 months ended 30.06.2025 (Un-Audited)	Preceeding 3 months ended 31.03.2025 (Audited)	Corresponding 3 months ended 30.06.2024 (Un-Audited)	Previous Year ended 31.03.2025 (Audited)
1	Segment Revenue				
	a) Textile	31816.61	34332.62	31220.15	132632.44
	b) Sugar	6939.58	4933.49	4172.54	20345.65
	c) Others	8.22	1.47	0.91	3.09
	Total	38764.41	39267.58	35393.60	152981.18
	Less: Inter Segment Revenue	2.10	372.06	31.78	492.71
	Net Sales/Income from Operations	38762.31	38895.52	35361.82	152488.47
2	Segment Results				
	Profit/(Loss) before interest & tax from each segment				
	a) Textile	229.59	1550.79	577.66	2739.74
	b) Sugar	962.91	1414.16	400.37	2841.83
	c) Others	618.82	755.91	216.06	1874.93
	Total	1811.32	3720.86	1194.09	7456.50
	Less: Finance Costs	1257.88	1497.52	1129.91	4595.95
	Total Profit/(Loss) before tax	553.44	2223.34	64.18	2860.55
3	Segment Assets				
	a) Textile	111533.95	115828.70	103398.88	115828.70
	b) Sugar	11055.23	16369.74	13462.23	16369.74
	c) Other (unallocable)	49407.00	46215.83	42816.59	46215.83
	Total	171996.18	178414.27	159677.70	178414.27
4	Segment Liabilities				
	a) Textile	40276.81	42674.70	37564.89	42674.70
	b) Sugar	6820.94	11262.02	8346.88	11262.02
	c) Other (unallocable)	2474.89	2543.82	1569.68	2543.82
	Total	49572.64	56480.54	47481.45	56480.54
5	Capital Employed				
	(Segment assets - Segment Liabilities)				
	a) Textile	71257.14	73154.00	65833.99	73154.00
	b) Sugar	4234.29	5107.72	5115.35	5107.72
	c) Other (unallocable)	46932.11	43672.01	41246.91	43672.01
	Total	122423.54	121933.73	112196.25	121933.73

Continued to Page No. 3





INDUSTRIAL ENTERPRISES LTD.

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com : 3 :

Notes: 1. The above financial results were reviewed by the Audit Committee of Directors on 12th August, 2025 and thereafter approved and taken on record by the Board of Directors at its meeting held on 12th August, 2025.

2. The financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

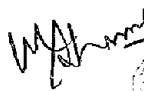
3. The figures of the last quarter of the previous year were the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.

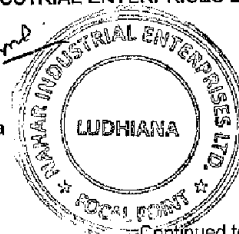
4. Previous period's figures have been regrouped / rearranged wherever considered necessary.

5. The financial results have been subjected to limited review by Statutory Auditors of the company.

Place: Ludhiana
Dated: 12th August, 2025

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED


Navdeep Sharma
Director
DIN: 00454285



Continued to Page No. 4

KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001.



Mobile: +91 97800 19361
+91 98151 67180
e-Mail: ca.kraggarwal@gmail.com

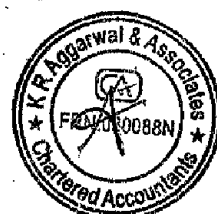
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To

The Board of Directors of
Nahar Industrial Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and share of net profit/ loss after tax of its associate companies for the Quarter ended 30th June, 2025 ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetary Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001



Mobile: +91 97800 19361
+91 98151 67180
e-Mail: ca.kraggarwal@gmail.com

4. The Statement includes the results of the following entities:

NAME OF THE ENTITY	RELATIONSHIP
JLO Reality Private Limited	Wholly Owned Subsidiary
AKO Schools Private Limited	Wholly Owned Subsidiary
JLO Commercial Ventures Limited	Wholly Owned Subsidiary
Logipark Kolkata Private Limited	Wholly Owned Subsidiary (Incorporated on 8 th April, 2025)
Vardhman Investment Limited	Associate
J.L Growth Fund Ltd.	Associate
Atam Vallabh Financier Limited	Associate
OWM Renew LLP	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the I-GAAP interim financial results of one of the associates i.e. J.L. Growth Fund Limited, whose interim financial results reflect the company's share of I-GAAP profit after tax of Rs. 1.40 Lacs as considered in the Consolidated Ind AS Financial Results. These interim financial results have been reviewed by the other auditor whose report has been furnished to us by the management and our conclusion on the statement insofar as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/3 (4th Floor), Sutlej Tower,
Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001

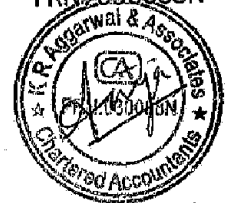


Mobile: +91 97800 19361
+91 98151 67180
e-Mail: ca.kraggarwal@gmail.com

Our conclusion on the statement is not modified in respect of the above matter.

For K R AGGARWAL & ASSOCIATES
Chartered Accountants

FRN: 030088N



Vivek Aneja
(Partner)

Membership No. 544757

Place: Ludhiana

Date: 12th August, 2025

UDIN: 25544757BMJCW8192

**Nahar****INDUSTRIAL ENTERPRISES LTD.**

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@ownnahar.com, Website : www.ownnahar.com

: 4 :

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

Sl. No.	Particulars	(Amount Rs. In Lacs)			
		3 months ended 30.06.2025 (Un-Audited)	Preceeding 3 months ended 31.03.2025 (Audited)	Corresponding 3 months ended 30.06.2024 (Un-Audited)	Previous Year ended 31.03.2025 (Audited)
1	Income From Operations				
	a) Net Sales/Income from Operations	38762.31	38895.52	35381.82	152488.47
	b) Other Operating Income	90.45	118.41	75.51	519.93
	Total Income from operations (a+b)	38852.76	39013.93	35437.33	153008.40
	Other Income	1411.88	1553.18	648.95	4759.59
	Total Income	40264.64	40567.11	36086.28	157767.99
2	Expenses				
	a) Cost of Materials consumed	18365.71	29220.98	17945.63	88488.94
	b) Purchase of stock-in-trade	865.90	482.20	87.92	662.16
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	4843.85	(8913.06)	1820.20	(2931.27)
	d) Employee benefits expense	4588.92	4888.06	4249.79	18175.40
	e) Finance Costs	1257.88	1497.52	1129.91	4595.95
	f) Depreciation and amortisation expense	1132.02	1336.48	954.18	4761.73
	g) Power & Fuel	4000.94	4175.17	4929.52	19326.14
	h) Other Expenses	4666.11	5958.14	4904.95	22150.11
	Total Expenses (a to h)	39722.33	38645.49	35022.10	155209.16
3	Profit/(Loss) from operations before tax	542.31	1921.62	64.18	2558.83
4	Share of profit/(loss) of associate	27.80	4.58	14.37	48.42
5	Profit/(Loss) from operations before exceptional items & tax	570.11	1926.20	78.55	2607.25
6	Exceptional Items	-	-	-	-
7	CSR expenses u/s 135 of Companies Act, 2013	-	-	-	205.00
8	Profit/(Loss) from ordinary activities before tax	570.11	1926.20	78.55	2402.25
9	Tax expense (Including Deferred tax etc.)	161.00	308.20	0.83	553.43
10	Net Profit/(Loss) from ordinary activities after tax	409.11	1618.00	77.72	1848.82
11	Extraordinary Items	-	-	-	-
12	Net Profit /(Loss) for the period	409.11	1618.00	77.72	1848.82
13	Other Comprehensive Income (net of tax)	0.48	129.68	0.15	130.60
14	Total Comprehensive Income	409.59	1747.68	77.87	1979.42
15	Paid-up equity share capital (Face Value Rs. 10/- per share)	4320.56	4320.56	4320.56	4320.56
16	Other Equity (excluding Revaluation reserve) as shown in the Audited Balance sheet of the previous year				94693.16
17 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	0.95	3.74	0.18	4.28
17(ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	0.95	3.74	0.18	4.28

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Navdeep Sharma

Director

DIN: 00454285



Place: Ludhiana

Dated: 12th August, 2025

GSTIN : 03AACCN3563A2Z2, CIN : L15143PB1983PLC018321

Continued to Page No. 5

**Nahar****INDUSTRIAL ENTERPRISES LTD.**

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

: 5 :

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.06.2025 (Un-Audited)	Preceeding 3 months ended 31.03.2025 (Audited)	Corresponding 3 months ended 30.06.2024 (Un-Audited)	Previous Year ended 31.03.2025 (Audited)
1	Segment Revenue				
	a) Textile	31816.61	34332.62	31220.15	132632.44
	b) Sugar	6939.58	4933.49	4172.54	20345.65
	c) Others	8.22	1.47	0.91	3.09
	Total	38764.41	39267.58	35393.60	152981.18
	Less: Inter Segment Revenue	2.10	372.06	31.78	492.71
	Net Sales/Income from Operations	38762.31	38895.52	35361.82	152488.47
2	Segment Results				
	Profit/(Loss) before interest & tax from each segment				
	a) Textile	229.59	1550.79	577.66	2739.74
	b) Sugar	962.91	1414.16	400.37	2841.83
	c) Others	607.69	454.19	216.08	1573.21
	Total	1800.19	3419.14	1194.09	7154.78
	Less: Finance Costs	1257.88	1497.52	1129.91	4595.95
	Share of profit/(loss) of associate	27.80	4.58	14.37	48.42
	Total Profit/(Loss) before tax	570.11	1926.20	78.55	2607.25
3	Segment Assets				
	a) Textile	111533.95	115828.70	103398.88	115828.70
	b) Sugar	11055.23	16369.74	13462.23	16369.74
	c) Other (unallocable)	50299.00	47091.02	44042.79	47091.02
	Total	172888.18	179289.46	160903.90	179289.46
4	Segment Liabilities				
	a) Textile	40276.81	42674.70	37564.89	42674.70
	b) Sugar	6820.94	11262.02	8346.88	11262.02
	c) Other (unallocable)	2403.53	2469.62	1569.68	2469.62
	Total	49501.28	56406.34	47481.45	56406.34
5	Capital Employed				
	(Segment assets - Segment Liabilities)				
	a) Textile	71257.14	73154.00	65833.99	73154.00
	b) Sugar	4234.29	5107.72	5115.35	5107.72
	c) Other (unallocable)	47895.47	44621.40	42473.11	44621.40
	Total	123386.90	122883.12	113422.45	122883.12



Continued to Page No, 6



INDUSTRIAL ENTERPRISES LTD.

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

: 6 :

Notes: 1. The above financial results were reviewed by the Audit Committee of Directors on 12th August, 2025 and thereafter approved and taken on record by the Board of Directors at its meeting held on 12th August, 2025.

2. The financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

3. The figures of the last quarter of the previous year were the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.

4. Previous period's figures have been regrouped / rearranged wherever considered necessary.


5. The Company has incorporated wholly owned subsidiary company in the name of Logipark Kolkata Private Limited on 6th April, 2025. There is no operational activities in any of the wholly owned subsidiary companies till 30th June, 2025.

6. The above financial results have been consolidated in respect of Associate Companies and wholly owned subsidiary companies pursuant to the requirement of section 129 (3) of the Companies Act, 2013.

7. The financial results have been subjected to limited review by Statutory Auditors of the company.

Place: Ludhiana
Dated: 12th August, 2025

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED


Navdeep Sharma
Director
DIN: 00454285

