



ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

(Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended)

1. Brief outline on CSR Policy of the Company.

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Committee framed the Corporate Social Responsibility Policy (CSR Policy) and the same was adopted by the Board of Directors on 11th August, 2014. As per policy, the Company joined hands with group companies under one umbrella to undertake the CSR Projects through Oswal Foundation. Oswal Foundation is a registered society formed in the year 2006 having its charitable objects in various fields. It has already registered with the Ministry of Corporate Affairs with vide Registration no. CSR0000145 for undertaking CSR activities. The CSR policy is also available on the Company's website at the link: <http://www.owmnahar.com/spinning/pdf/CSR-Policy-NSML-2023.pdf>.

2. Composition of CSR Committee:

Pursuant to the provisions of Section 135 of the Companies Act, 2013, the Company's Corporate Social Responsibility (CSR) Committee comprises of three members under the Chairmanship of Mr. Dinesh Oswal, Managing Director. Dr. Yash Paul Sachdeva, Independent Director and Mr. Dinesh Gogna, a Non Executive Director of the company, are the two other members of the Committee.

During the year under review, Dr. S.K. Singla ceased to be the member of the Committee on the expiry of his term w.e.f. 26th September, 2022. Accordingly, the Board of Directors in their meeting held on 23rd July, 2022 approved the appointment of Dr. Yash Paul Sachdeva as a member of the Committee w.e.f. 24th August, 2022.

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sh. Dinesh Oswal	Chairman (Managing Director)	2	2
2.	*Sh. S.K. Singla	Member (Independent Director)	2	1
3.	Sh. Dinesh Gogna	Member (Director)	2	2
4.	@Dr. Yash Paul Sachdeva	Member (Independent Director)	2	-

*On expiry of term of office of Dr. S.K. Singla on 26th September, 2022, ceased to be the director as well as member of the committee.

@Dr. Yash Paul Sachdeva an Independent Director, was appointed as member of committee w.e.f 24th August, 2022.

3. Web-links where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Composition of CSR committee	http://www.owmnahar.com/spinning/committees-of-directors.php
CSR Policy	http://www.owmnahar.com/spinning/pdf/CSR-Policy-NSML-2023.pdf
CSR projects approved by the Board	http://www.owmnahar.com/spinning/pdf/CSR-Project-NSML.pdf

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014

As per sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, the Company is not required to undertake impact assessment, through an independent agency of their CSR projects. However, to monitor and supervise the CSR projects undertaken by the Oswal Foundation, the Board/CSR Committee has entrusted the responsibility to one of its committee member. The member conducts the impact assessment of the CSR projects undertaken by Oswal Foundation and reports the same to the CSR committee as well as the Board.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year– NIL

6. Average net profit/loss of the company for last three financial years as per section135(5) of the Act:

Average net profit of the company for last three financial years: Rs.21691.54 Lakhs

7. (a) Two percent of average net profit of the company as per section135(5)of the Act –Rs. 434.00 Lakhs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financials years. - Nil

(c) Amount required to be set off for the financial year – Nil

(d) Total CSR obligation for the financial year (7a+7b- 7c). – Rs. 434.00 Lakhs

8. (a) CSR amount spent or unspent for the financial year –



Total amount spent for the financial year	Amount unspent (in Rs. in Lakhs)				
	Total amount transferred to Unspent CSR Account as per Section 135(6) of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) of the Act		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
Rs. 510 Lakhs	Nil	NA	NA	Nil	NA

(b) Details of CSR amount spent against ongoing projects for the financial year :

To fulfill its obligation under CSR, the Board on the recommendation of CSR Committee decided to contribute to the Oswal Foundation for undertaking Health Care projects as approved by the consortium of the Group Companies, formed to undertake CSR activities through Oswal Foundation, a registered society with vide Registration No. CSR0000145 for undertaking CSR activities. The Company has paid an amount of Rs. 500 Lakhs to Oswal Foundation for undertaking "Health Care Project" as prescribed under Schedule VII of the Companies Act, 2013. The Foundation has undertaken "Health Care Project for purchase of CT Scan machines, E-bus machine and civil work of Cath Lab etc. as approved by the consortium at Mohan Dai Oswal Cancer Treatment & Research Foundation, Ludhiana for providing better treatment facility to cancer patients.

The details of ongoing CSR project, being undertaken by M/s. Oswal Foundation on behalf of the Company is as under:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes /No)	Location of the project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation -Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
1.	Health Care Project: At Mohan Dai Oswal Cancer Treatment & Research Foundation, Ludhiana	(i)	Yes	Punjab	Ludhiana	-	500.00 Lakhs	500.00 Lakhs	Nil	No	Oswal Foundation	CSR00000145

(c) Details of CSR amount spent against other than ongoing projects for the financial year –

The Board of Directors of the Company on the recommendation of CSR committee has approved the project Tennis Ball Cricket Tournament- Khelo Jee Jaan Se' undertaken by Team Work Welfare Foundation, Bhopal, a registered society with the Ministry of Corporate Affairs under Rule 4(2) of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 with vide Registration No. CSR00009185 for undertaking sports activities. Accordingly, the company has paid an amount of Rs. 10 Lakhs to Team Work Welfare Foundation which will be spent for undertaking "Sports Project" as prescribed under Schedule VII of the Companies Act, 2013.

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes /No)	Location of the project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation -Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
1.	Tennis Ball Cricket Tournament- Khelo Jee Jaan Se'	(vii)	Yes	Madhya Pradesh	Bhopal	-	10.00 Lakhs	10.00 Lakhs	Nil	No	Team Work Welfare Foundation	CSR00009185

(d) Amount spent in Administrative Overheads – Nil

(e) Amount spent on Impact Assessment (if applicable) – NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – 434.00 Lakhs

(g) Excess amount for set off, if any –

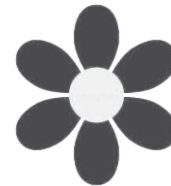
Sr. No.	Particular Amount (in Rs.)	Amount (in Rs.)
(i)	Two percent of average net profit of the Company as per Section 135(5)	434.00 Lakhs
(ii)	Total amount spent for the Financial Year	510.00 Lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	76.00 Lakhs
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	Nil
(v)	Amount available for set-off in succeeding financial years [(iii)-(iv)]	76.00 Lakhs



9. (a) Details of Unspent CSR amount for the preceding three financial years – Nil
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s) – Nil
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year – No capital asset was created or acquired during the financial year 2022-23 through CSR spend.
(Asset-wise details – Not applicable)
(a) Date of creation or acquisition of the capital asset(s). – NA
(b) Amount of CSR spent for creation or acquisition of capital asset. – NA
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – NA
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). – NA
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5) of the Act: Not Applicable

Place: Ludhiana
Dated: 9th August, 2023

Sd/-
(DINESH OSWAL)
Managing Director/ Chairman of CSR Committee
DIN: 00607290



*Glimpse of CSR Project
under "Health Care"
undertaken by
Oswal Foundation in the
year 2022-23.*

