



# Nahar

## SPINNING MILLS LTD.



Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956

E-mail : secnsm@owmnahar.com, Web Site : www.owmnahar.com

CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2021 (Un-audited)	30-Jun-2021 (Un-audited)	30-Sep-2020 (Un-audited)	30-Sep-2021 (Un-audited)	30-Sep-2020 (Un-audited)	31-Mar-2021 (Audited)
I	Income from operations						
	(a) Revenue from operations	84268.29	73817.87	54059.21	158086.16	75037.82	211186.75
	(b) Other income	396.97	135.04	212.64	532.01	334.45	696.49
	Total income from operations	84665.26	73952.91	54271.85	158618.17	75372.27	211883.24
II	Expenses						
	(a) Cost of materials consumed	46792.29	43744.36	33440.81	90536.65	54799.83	132433.06
	(b) Purchases of stock-in-trade	60.69	38.75	59.05	99.44	69.55	292.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4914.38	-5741.39	3917.87	-10655.77	-6166.73	-1913.10
	(d) Employee benefits expense	6872.92	5814.94	4829.48	12687.86	7856.72	19002.96
	(e) Power & Fuel	7317.49	6853.53	6702.48	14171.02	11048.03	24576.79
	(f) Depreciation and amortisation expense	2042.53	2002.33	2046.62	4044.86	4097.34	8201.84
	(g) Finance Cost	1391.71	1783.99	1574.38	3175.70	3403.94	6526.17
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6855.11	6076.89	4321.51	12932.00	6785.66	17409.76
	Total expenses	66418.36	60573.40	56892.20	126991.76	81894.34	206529.75
III	Profit / (Loss) before exceptional items and Tax	18246.90	13379.51	-2620.35	31626.41	-6522.07	5353.49
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit / (Loss) from ordinary activities before Tax	18246.90	13379.51	-2620.35	31626.41	-6522.07	5353.49
VI	Tax expense(Including Deferred Tax etc.)	4589.00	3346.00	-940.00	7935.00	-2300.00	1212.00
VII	Profit for the period from continuing operations	13657.90	10033.51	-1680.35	23691.41	-4222.07	4141.49
VIII	Other Comprehensive Income (Net off Tax)	3140.75	2719.29	5.21	5860.04	1577.20	3792.17
IX	Total Comprehensive Income	16798.65	12752.80	-1675.14	29551.45	-2644.87	7933.66
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XI	Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	87985.57
XII	Earnings per equity share face value of Rs. 5/- each (a) Basic/Diluted (Rs.)	37.88	27.81	-4.81	65.69	-11.86	11.33

Continued in Page 2



Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
 Phones : 91-22-22835262, 22835362  
 Fax : 91-22-22872863  
 Email: mumbai@owmnahar.com

Gurgaon Office : Flat No. 22-B, Sector-18, Gurgaon-120 015  
 Ph. : 91-124-2430532 - 2430533  
 Fax : 91-124-2430536  
 Email: delhi@owmnahar.com

**Regd. Office & Corporate Office** : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)  
Phones : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956  
E-mail : secnsm@owmnahar.com, Web Site : www.owmnahar.com  
CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

**NOTES:**

- 1 The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable .
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- 3 During the current quarter, the new scheme for Remission of Duties and Taxes on Exported Products (RoDTEP) was introduced by Ministry of Commerce and Industry vide notification dated August 17, 2021 for eligible goods exported. Accordingly, the Company has recognised in Revenue from operations the benefit of RoDTEP of Rs. 3572.46 Lacs during the quarter ended September 30, 2021, out of which Rs 996.45 Lacs benefit pertains to eligible export sales for the period from January 1,2021 to March 31, 2021 and Rs. 1237.68 Lacs benefit pertains to eligible export sales for the period from April 1, 2021 to June 30, 2021.
- 4 Results for half year ended 30th September, 2021 and the corresponding half year ended 30th September, 2020 are not comparable as the results of the previous period were impacted on account of Covid-19 pandemic. The Government of India imposed complete nation wide lockdown leading temporarily shutdown of company's activities and operations for some period during half year ended September, 2020.  
The Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future.
- 5 The company has chalked out expansion and modernisation scheme involving capital expenditure of Rs.369 Crores for increasing spindlage capacity by 31200 spindles, New air Jet Spinning unit and Modernisation cum upgradation of company's spinning units. It will be Implemented in full by Financial Year 2023.
- 6 The Board has declared interim dividend of Rs. 1.50 per Equity Share of Rs.5/- each on Equity Share Capital of the Company.
- 7 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 9th November, 2021. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

FOR NAHAR SPINNING MILLS LIMITED



**DINESH OSWAL**  
**MANAGING DIRECTOR**  
**DIN: 00607290**

**PLACE: LUDHIANA**  
**DATE: 9TH NOVEMBER, 2021**



# Nahar

## SPINNING MILLS LTD.

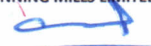


**Regd. Office & Corporate Office** : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)  
 Phones : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956  
 E-mail : secnsm@owmnahar.com, Web Site : www.owmnahar.com  
 CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

Balance Sheet as at 30th September, 2021

SR.	PARTICULARS	(Rs.in Lakhs)	(Rs.in Lakhs)
		As at 30th September 2021 (Un-Audited)	As at 31st March 2021 (Audited)
1	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	a) Property, plant and equipment	71238.28	71627.08
	b) Intangible assets	10.02	12.48
	c) Capital Work in progress	3241.93	2766.28
	d) Investment Property	740.52	759.56
	e) Financial Assets		
	i) Investments	12831.17	6132.02
	ii) Loans	2569.67	2529.82
	iii) Other financial assets	0.00	0.00
	f) Other non-current assets	2657.01	830.85
	<b>Total non-current assets</b>	<b>93288.60</b>	<b>84658.09</b>
	<b>Current Assets</b>		
	a) Inventories	61312.00	74039.44
	b) Financial Assets		
	i) Trade Receivables	46315.22	30943.54
	ii) Cash and Cash equivalents	172.08	106.09
	iii) Bank balances other than (ii) above	561.72	69.62
	iv) Other Financial Assets	49.60	68.31
	c) Government grant receivables	1314.42	1341.92
	d) Current Tax Assets (net)	0.00	1028.19
	e) Other Current Assets	17663.99	27951.79
	<b>Total Current Assets</b>	<b>127389.03</b>	<b>135548.90</b>
	<b>TOTAL ASSETS</b>	<b>220677.63</b>	<b>220206.99</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	a) Equity Share Capital	1805.31	1805.31
	b) Other equity	116991.40	87985.57
	<b>Total Equity</b>	<b>118796.71</b>	<b>89790.88</b>
	<b>Non-Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	13223.48	19111.71
	ii) Other financial liabilities	0.00	0.00
	b) Deferred tax liabilities (net)	3004.02	2295.62
	c) Other non-current liabilities	0.00	0.00
	<b>Total non current Liabilities</b>	<b>16227.50</b>	<b>21407.33</b>
	<b>Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	64844.93	85684.32
	ii) Trade and other payables		
	- Due to MSME	315.29	227.89
	- Due to others	3508.88	2987.46
	iii) Other Financial liabilities	3038.09	2642.62
	b) Other current liabilities	12280.45	17215.56
	c) Provisions	330.67	250.93
	d) Current tax liability (Net)	1335.11	0.00
	<b>Total Current liabilities</b>	<b>85653.42</b>	<b>109008.78</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>220677.63</b>	<b>220206.99</b>

FOR NAHAR SPINNING MILLS LIMITED

  
 DINESH OSWAL  
 MANAGING DIRECTOR  
 DIN: 00607290

PLACE : LUDHIANA  
 DATED : 9TH NOVEMBER, 2021

**Mumbai Office** : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
 Phones : 91-22-22835262, 22835362  
 Fax : 91 -22-22872863  
 Email: mumbai@owmnahar.com

**Gurgaon Office** : Flat No. 22-B, Sector-18, Gurgaon-120 015  
 Ph. : 91-124-2430532 - 2430533  
 Fax : 91 -124-2430536  
 Email: delhi@owmnahar.com



# Nahar

## SPINNING MILLS LTD.



**Regd. Office & Corporate Office** : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956

E-mail : secnsm@owmnahar.com, Web Site : www.owmnahar.com

CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NAHAR SPINNING MILLS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2021 TO 30TH SEPTEMBER, 2021

(Rs.in Lakhs)

Particulars	Half year ended	
	30-09-2021 (Un-Audited)	30-09-2020 (Un-audited)
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Tax and Extra ordinary activities	31,626.41	(6,522.07)
Adjustments for :		
Depreciation	4,044.86	4,097.34
Finance Cost	3,175.70	3,403.94
Interest received	(116.22)	(60.99)
Dividend Income	(72.85)	(47.72)
Net Gain on Sale of Investments	(3.83)	(1.66)
Profit/ Loss on sale of Fixed Assets/ subsidies adjustments	(180.14)	(31.70)
	6,847.52	7,359.21
<b>Operating Profit before Working Capital Changes</b>	38,473.93	837.14
Adjustment for:		
-Trade Receivables	(15,371.68)	(64.40)
-Inventories	12,727.44	29,240.38
-Other financial assets	18.71	(124.49)
-Long Term Loans & Advances	(39.85)	(76.79)
-Govt grant receivables	27.50	-
-Other current assets	10,287.80	(386.97)
-Provisions	79.74	135.77
-Other current liabilities	(4,935.11)	(2,030.37)
-Other non current liabilities	-	(0.56)
-Other financial Liabilities	(18.55)	40.78
-Other financial Liabilities (long Term)	-	(44.05)
-Trade Payables	608.82	946.28
	3,384.82	27,635.58
<b>Cash Generated from Operations</b>	41,858.75	28,472.72
Interest paid	(2,431.79)	(2,669.14)
Direct Taxes Paid/Adjusted	(5,641.33)	(41.80)
<b>Net cash flow from operating Activities</b>	33,785.63	25,761.78
<b>Cash Flow from investing activities</b>		
Purchase of Fixed Assets	(3,694.34)	(1,727.00)
Capital Work in Progress	(475.65)	(640.42)
Sale of Fixed Assets	239.92	68.12
Increase(Decrease) in Other non current assets	(1,826.16)	(271.99)
Sale of Investments	7.53	300.00
Interest Received	116.22	60.99
Dividend Income	72.85	47.72
Increase in Investment	(69.41)	(77.27)
	(5,629.04)	(2,239.85)
<b>Net cash used in investing activities</b>	28,156.59	23,521.93
<b>Cash Flow from Financing Activities</b>		
Proceeds from Long Term Borrowings	-	10,450.14
Repayment of Long Term Borrowings	(5,474.21)	(1,722.82)
Increase (Decrease) in Short Term Borrowings	1,500.00	550.00
Increase (Decrease) in Working Capital Limits	(22,339.40)	(32,362.40)
Interest Paid	(743.91)	(734.80)
Dividend Paid	(540.98)	-
	(27,598.50)	(23,819.88)
<b>Net Cash Used in Financing Activities</b>	(27,598.50)	(23,819.88)
<b>Net Increase in Cash &amp; Cash Equivalents</b>	558.09	(297.95)
Opening Cash and Cash Equivalents and other bank balances	175.71	452.00
Closing Cash and Cash Equivalents and other bank balances	733.80	154.05

FOR NAHAR SPINNING MILLS LIMITED

DINESH OSWAL  
MANAGING DIRECTOR  
DIN: 00607290

PLACE : LUDHIANA  
DATED : 9TH NOVEMBER, 2021

**Mumbai Office** : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
Phones : 91-22-22835262, 22835362  
Fax : 91 -22-22872863  
Email: mumbai@owmnahar.com

**Gurgaon Office** : Flat No. 22-B, Sector-18, Gurgaon-120 015  
Ph. : 91-124-2430532 - 2430533  
Fax : 91 -124-2430536  
Email: delhi@owmnahar.com