

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
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 CIN : L17115PB1980PLC004341 GST No. : 0AAACN5710D1Z6

## UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2022 (Un-audited)	30-Jun-2022 (Un-audited)	30-Sep-2021 (Un-audited)	30-Sep-2022 (Un-audited)	30-Sep-2021 (Un-audited)	31-Mar-2022 (Audited)
I	Income from operations						
	(a) Revenue from operations	65686.99	86188.71	84268.29	151875.70	158086.16	359385.96
	(b) Other income	1711.07	1074.24	396.97	2785.31	532.01	1451.38
	<b>Total income from operations</b>	<b>67398.06</b>	<b>87262.95</b>	<b>84665.26</b>	<b>154661.01</b>	<b>158618.17</b>	<b>360837.34</b>
II	Expenses						
	(a) Cost of materials consumed	35444.50	57884.80	46792.29	93329.30	90536.65	214051.54
	(b) Purchases of stock-in-trade	60.20	147.48	60.69	207.68	99.44	521.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8153.37	-3552.61	-4914.38	4600.76	-10655.77	-20973.94
	(d) Employee benefits expense	5695.73	6660.51	6872.92	12356.24	12687.86	26751.29
	(e) Power & Fuel	5032.41	6730.88	7317.49	11763.29	14171.02	28215.84
	(f) Depreciation and amortisation expense	1745.76	1742.95	2042.53	3488.71	4044.86	7545.18
	(g) Finance Cost	699.27	866.51	1391.71	1565.78	3175.70	6823.41
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5155.50	6972.19	6855.11	12127.69	12932.00	30375.89
	<b>Total expenses</b>	<b>61986.74</b>	<b>77452.71</b>	<b>66418.36</b>	<b>139439.45</b>	<b>126991.76</b>	<b>293310.37</b>
III	Profit / (Loss) before exceptional items and Tax	5411.32	9810.24	18246.90	15221.56	31626.41	67526.97
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Corporate social Responsibility Expenses (U/S 135 of Companies Act., 2013)	110.00	110.00	0.00	220.00	0.00	53.91
VI	Profit / (Loss) from ordinary activities before Tax	5301.32	9700.24	18246.90	15001.56	31626.41	67473.06
VII	Tax expense(Including Deferred Tax etc.)	1325.00	2475.00	4589.00	3800.00	7935.00	17254.29
VIII	Profit for the period from continuing operations	3976.32	7225.24	13657.90	11201.56	23691.41	50218.77
IX	Other Comprehensive Income (Net off Tax)	-2135.68	-7679.79	3140.75	-9815.47	5860.04	21036.62
X	Total Comprehensive Income	1840.64	-454.55	16798.65	1386.09	29551.45	71255.39
XI	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XII	Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	158251.11
XIII	Earnings per equity share face value of Rs. 5/- each	11.03	20.03	37.88	31.06	65.69	139.50
	(a) Basic/Diluted (Rs.)						

## NOTES:

- The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable.
- The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- During the quarter ended 30.09.2021, the new scheme for Remission of Duties and Taxes on Exported Products (RoDTEP) was introduced by Ministry of Commerce and Industry vide notification dated August 17, 2021 for eligible goods exported. Accordingly the Company had recognised in Revenue from operations the benefit of RoDTEP of Rs. 3572.46 Lacs during the quarter ended September 30, 2021, out of which Rs 996.45 Lacs benefit pertains to eligible export sales for the period from January 1, 2021 to March 31, 2021 and Rs. 1237.68 Lacs benefit pertains to eligible export sales for the period from April 1, 2021 to June 30, 2021.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10th November, 2022. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA  
 DATE: 10TH NOVEMBER, 2022

FOR NAHAR SPINNING MILLS LIMITED



DINESH OSWAL  
 MANAGING DIRECTOR  
 DIN: 00607290

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
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Balance Sheet as at 30th September, 2022

SR.	PARTICULARS	(Rs.in Lakhs)	(Rs.in Lakhs)
		As at 30th September 2022 (Un-Audited)	As at 31st March 2022 (Audited)
1	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	a) Property, plant and equipment	71380.41	74479.39
	b) Intangible assets	68.15	7.58
	c) Capital Work in progress	6510.27	2103.42
	d) Investment Property	703.96	721.58
	e) Financial Assets		
	i) Investments	20597.84	30617.20
	ii) Other financial assets	3421.56	3192.29
	f) Other non-current assets	7818.92	7162.97
	<b>Total non-current assets</b>	<b>110501.11</b>	<b>118284.43</b>
	<b>Current Assets</b>		
	a) Inventories	44116.72	104861.04
	b) Financial Assets		
	i) Investments	10552.88	0.00
	ii) Trade Receivables	27130.54	52298.67
	iii) Cash and Cash equivalents	14272.20	301.09
	iv) Bank balances other than (iii) above	733.74	74.03
	v) Other Financial Assets	1116.70	90.87
	c) Current Tax Assets (net)	0.00	781.51
	d) Other Current Assets	12683.00	18401.85
	<b>Total Current Assets</b>	<b>110605.78</b>	<b>176809.06</b>
	<b>TOTAL ASSETS</b>	<b>221106.89</b>	<b>295093.49</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	a) Equity Share Capital	1805.31	1805.31
	b) Other equity	158915.88	158251.11
	<b>Total Equity</b>	<b>160721.19</b>	<b>160056.42</b>
	<b>Non-Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	15932.30	15767.75
	ii) Other financial liabilities	33.66	7.43
	b) Deferred tax liabilities (net)	4139.62	5308.75
	c) Other non-current liabilities	879.55	302.60
	<b>Total non current Liabilities</b>	<b>20985.13</b>	<b>21386.53</b>
	<b>Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	27643.75	85519.41
	ii) Trade and other payables		
	- Due to MSME	309.19	23.22
	- Due to others	2554.41	1879.28
	iii) Other Financial liabilities	797.44	107.51
	b) Other current liabilities	7037.69	25726.15
	c) Provisions	259.11	394.97
	d) Current tax liability (Net)	798.98	0.00
	<b>Total Current liabilities</b>	<b>39400.57</b>	<b>113650.54</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>221106.89</b>	<b>295093.49</b>

PLACE : LUDHIANA  
 DATED : 10TH NOVEMBER, 2022

FOR NAHAR SPINNING MILLS LIMITED  
  
 DINESH OSWAL  
 MANAGING DIRECTOR  
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NAHAR SPINNING MILLS LIMITED  
CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2022 TO 30TH SEPTEMBER, 2022 (Rs.in Lakhs)

Particulars	Half year ended	
	30-09-2022 (Un-Audited)	30-09-2021 (Un-audited)
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Tax and Extra ordinary activities	15,001.56	31,626.41
Adjustments for :		
Depreciation	3,488.71	4,044.86
Finance Cost	1,565.78	3,175.70
Interest received	(158.65)	(116.22)
Dividend Income	(117.55)	(72.85)
Net Gain on Sale of Investments	(63.41)	(3.83)
Profit/ Loss on sale of Fixed Assets/ subsidies adjustments	(142.72)	(180.14)
<b>Operating Profit before Working Capital Changes</b>	<b>19,573.72</b>	<b>38,473.93</b>
Adjustment for:		
-Trade Receivables	25,168.13	(15,371.68)
-Inventories	60,744.32	12,727.44
-Other financial assets	(1,025.83)	18.71
-Other financial assets(Long Term)	(229.27)	(39.85)
-Govt grant receivables	-	27.50
-Other current assets	5,718.85	10,287.80
-Provisions	(135.86)	79.74
-Other current liabilities	(18,688.46)	(4,935.11)
-Other non current liabilities	576.95	-
-Other financial Liabilities	689.93	(18.55)
-Other financial Liabilities (long Term)	26.23	-
-Trade Payables	961.10	608.82
<b>Cash Generated from Operations</b>	<b>93,379.81</b>	<b>41,858.75</b>
Interest paid	(906.06)	(2,431.79)
Direct Taxes Paid/Adjusted	(2,094.52)	(5,641.33)
<b>Net cash flow from operating Activities</b>	<b>90,379.23</b>	<b>33,785.63</b>
<b>Cash Flow from investing activities</b>		
Purchase of Fixed Assets	(3,591.18)	(3,694.34)
Capital Work in Progress	(4,406.85)	(475.65)
Sale of Fixed Assets	3,301.23	239.92
Increase/Decrease in Other non current assets	(655.95)	(1,826.16)
Sale of Investments	3,515.00	7.53
Interest Received	158.65	116.22
Dividend Income	117.55	72.85
Increase in Investment	(15,094.71)	(69.41)
<b>Net cash used in investing activities</b>	<b>73,722.97</b>	<b>28,156.59</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Long Term Borrowings	4,322.44	-
Repayment of Long Term Borrowings	(2,724.90)	(5,474.21)
Increase/Decrease in Short Term Borrowings	-	1,500.00
Increase/Decrease in Working Capital Limits	(59,308.66)	(22,339.40)
Interest Paid	(659.72)	(743.91)
Dividend Paid	(721.31)	(540.98)
<b>Net Cash Used in Financing Activities</b>	<b>(59,092.15)</b>	<b>(27,598.50)</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>14,630.82</b>	<b>558.09</b>
Opening Cash and Cash Equivalents and other bank balances	375.12	175.71
Closing Cash and Cash Equivalents and other bank balances	15,005.94	733.80

FOR NAHAR SPINNING MILLS LIMITED



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