

**Nahar****SPINNING MILLS LTD.****Regd. Office & Corporate Office** : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956

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CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Income from operations						
	(a) Revenue from operations	101666.11	84268.29	63478.49	259752.27	138516.31	211186.75
	(b) Other income	615.85	369.97	195.73	1147.86	530.18	696.49
	Total income from operations	102281.96	84665.26	63674.22	260900.13	139046.49	211883.24
II	Expenses						
	(a) Cost of materials consumed	56106.40	46792.29	36472.40	146643.05	91272.23	132433.06
	(b) Purchases of stock-in-trade	91.74	60.69	132.08	191.18	201.63	292.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1404.25	-4914.38	3196.60	-12060.02	-2970.13	-1913.10
	(d) Employee benefits expense	6839.48	6872.92	5453.25	19527.34	13309.97	19002.96
	(e) Power & Fuel	7113.84	7317.49	7031.86	21284.86	18079.89	24576.79
	(f) Depreciation and amortisation expense	1822.09	2042.53	2062.48	5866.95	6159.82	8201.84
	(g) Finance Cost	1711.43	1391.71	1473.11	4887.13	4877.05	6526.17
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8723.36	6855.11	4770.27	21655.36	11555.93	17409.76
	Total expenses	81004.09	66418.36	60592.05	207995.85	142486.39	206529.75
III	Profit / (Loss) from operations before exceptional items and Tax	21277.87	18246.90	3082.17	52904.28	-3439.90	5353.49
IV	Exceptional items:	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit / (Loss) from ordinary activities before	21277.87	18246.90	3082.17	52904.28	-3439.90	5353.49
VI	Tax expense(Including Deferred Tax etc.)	5474.00	4589.00	1060.00	13409.00	-1240.00	1212.00
VII	Profit for the period from continuing operations	15803.87	13657.90	2022.17	39495.28	-2199.90	4141.49
VIII	Other Comprehensive Income(Net off Tax)	1923.13	3140.75	1267.39	7783.17	2844.59	3792.17
IX	Total Comprehensive Income	17727	16798.65	3289.56	47278.45	644.69	7933.66
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XI	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	87985.57
XII	Earnings per equity share (Face Value of Rs. 5/- each)						
	(a) Basic/Diluted (Rs.)	43.82	37.88	5.61	109.51	-6.10	11.33

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NOTES:

- 1 The Company is operating in a single segment i.e. Textile, hence Segment Reporting under IND AS- 108- (Operating Segment) is not applicable.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- 3 Out of Company's revenue from operations of Rs. 1016.66 Crores for the current quarter, Export turnover is Rs. 630 Crores which is highest ever achieved by the Company.
- 4 Results for the Nine months ended 31st December,2021 and the corresponding Nine months ended 31st December ,2020 are not comparable as the results of the previous period were impacted on account of Covid-19 pandemic . The Government of India imposed complete nation wide lockdown leading temporarily shutdown of company's activities and operations for some period of the nine months ended 31/12/2020.

The Company has considered the possible impact on its business operations,financial assets,contractual obligations and its overall liquidity position and recoverability of carrying value of its assets on account of future uncertainties in the Global Market, based on the internal and external sources of information and application of reasonable estimates, the company does not foresee presently any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future.

- 5 The new scheme for Remission of Duties and Taxes on Exported Products (RoDTEP) was introduced by Ministry of Commerce and Industry vide notification dated August 17, 2021 for eligible goods exported. Accordingly the Company has recognised in Revenue from operations the benefit of RoDTEP of Rs. 3572.46 Lacs during the quarter ended September 30, 2021 , out of which Rs 996.45 Lacs benefit pertains to eligible export sales for the period from January 1,2021 to March 31, 2021 and Rs. 1237.68 Lacs benefit pertains to eligible export sales for the period from April 1,2021 to June 30, 2021.
- 6 The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 3rd February, 2022. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR SPINNING MILLS LIMITED



DINESH OSWAL
(MANAGING DIRECTOR)
DIN: 00607290

DATED: 03.02.2022



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Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

LIMITED REVIEW REPORT

To The Board of Directors,
Nahar Spinning Mills Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** having its registered office at 373, Industrial Area-A, Ludhiana for the quarter and nine months ended **31st December, 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and



Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 03.02.2021

For YAPL & Co.
Chartered Accountants
(FRN 017800N)



M.No. 553997

UDIN:- 22553997AAGHX75773