



# Nahar

## SPINNING MILLS LTD.



Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

E-mail : secnsm@owmnaahar.com Web Site : www.owmnaahar.com

CIN No. : L17115PB1980PLC004341

### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2017


Sr. No.	Particulars	(Rs.in Lakhs)					
		3 months ended 30.09.2017	3 months ended 30.06.2017	Corresponding 3 months Ended 30.09.2016	Year to date figures for current period ended 30.09.2017	Year to date figures for previous period ended 30.09.2016	Previous Year Ended 31.03.2017
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Income from operations						
	(a) Revenue from operations	54846.76	48820.76	49822.16	103667.52	103867.82	213215.50
	(b) Other income	236.98	313.77	629.58	550.75	1530.84	2199.76
	Total income from operations	55083.74	49134.53	50451.74	104218.27	105398.66	215415.26
II	Expenses						
	(a) Cost of materials consumed	36324.84	33731.63	31267.02	70056.47	60481.11	128768.10
	(b) Purchases of stock-in-trade	49.96	100.45	78.13	150.41	165.46	431.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2361.22	-3093.60	-3988.38	-732.38	-3074.15	-1481.84
	(d) Excise Duty Expense	0.00	0.26	1.04	0.26	3.33	3.83
	(e) Employee benefits expense	4982.08	4917.16	5098.55	9899.24	10081.06	19684.97
	(f) Power & Fuel	7039.76	6446.12	6305.65	13485.88	12696.72	25292.63
	(g) Depreciation and amortisation expense	2400.27	2384.38	2432.84	4784.65	4777.88	9582.68
	(h) Finance Cost	1080.00	1326.09	1044.54	2406.09	2602.12	4103.01
	(i) Other expenses(Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	5349.17	5452.68	5253.63	10801.85	12498.95	22259.94
	Total expenses	59587.30	51265.17	47493.02	110852.47	100232.48	208644.91
III	Profit / (Loss) from operations before exceptional items and	-4503.56	-2130.64	2958.72	-6634.20	5166.18	6770.35
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit / (Loss) from ordinary activities before Tax	-4503.56	-2130.64	2958.72	-6634.20	5166.18	6770.35
VI	Tax expense(Including Deferred Tax etc.)	-1970.00	-130.00	735.87	-2100.00	1442.88	2195.15
VII	Net Profit / (Loss) from ordinary activities after Tax	-2533.56	-2000.64	2222.85	-4534.20	3723.30	4575.20
VIII	Other Comprehensive Income(Net of Tax)	83.78	-21.27	89.86	62.51	473.35	624.60
IX	Total Comprehensive Income	-2449.78	-2021.91	2312.71	-4471.69	4196.65	5199.80
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XI	Reserve excluding Revaluation Reserves						83821.50
XII	Earnings per equity share						
	(a) Basic/Diluted (Rs.)	-7.02	-5.55	6.16	-12.57	10.32	12.69

#### NOTES:

- The Company is operating in a single segment i.e. Textile, as such Segment Reporting under IND AS- 108- (Operating Segment) is not applicable.
- The previous period figures have been regrouped/recasted/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board at its meeting held on 14<sup>th</sup> November, 2017. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA  
DATED: 14.11.2017

  
DINESH OSWAL  
(MANAGING DIRECTOR)  
DIN: 00607290

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**Balance Sheet as at 30th September, 2017**

(Rs. in lakhs)

	Ind AS As at 30 September 2017  (Un-Audited)	Ind AS As at 31 March 2017  (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant & equipment	71798.93	76070.80
b) Capital work in progress	451.61	329.08
c) Other intangible assets	3.09	1.92
d) Investment Property	887.19	910.01
e) Financial Assets		
i) Investments	2565.44	2477.38
ii) Loans	2402.15	2395.81
f) Other non current assets	3223.13	3486.24
	<b>81,331.54</b>	<b>85,671.24</b>
<b>Current assets</b>		
a) Inventories	34704.70	48902.86
b) Financial Assets		
i) Investments	0.00	280.13
ii) Trade receivables	30934.19	30360.44
iii) Cash and cash equivalents	1160.71	2611.93
iv) Bank balances other than (iii) above	622.14	82.11
v) Other financial assets	38.96	50.60
c) Government grant receivables	1483.22	1531.24
d) Current tax asset (Net)	0.00	0.00
e) Other current assets	6496.48	6074.06
	<b>75,440.40</b>	<b>89,893.37</b>
<b>Total Assets</b>	<b>1,56,771.94</b>	<b>1,75,564.61</b>
<b>Equity</b>		
a) Equity Share Capital	1805.31	1805.31
b) Other Equity	78698.68	83821.50
	<b>80,503.99</b>	<b>85,626.81</b>
<b>Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	12916.34	16935.38
ii) Other financial liabilities	0.00	0.00
b) Deferred tax liabilities (net)	1739.75	3842.96
c) Other non current liabilities	3.19	4.71
	<b>14,659.28</b>	<b>20,783.05</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	36917.00	45592.61
ii) Trade and other payables	4491.25	4817.37
iii) Other Financial Liabilities	10695.85	11374.24
b) Other current liabilities	9270.33	6937.13
c) Provisions	185.16	380.25
d) Current tax liability (Net)	49.08	53.15
	<b>61,608.67</b>	<b>69,154.75</b>
<b>Total Equity and Liabilities</b>	<b>1,56,771.94</b>	<b>1,75,564.61</b>

Place: Ludhiana  
 Date : 14th November, 2017

For Nahar Spinning Mills Limited



Dinesh Oswal  
 Managing Director  
 DIN: 00607290

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