

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
 Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
 E-mail : secnsm@owmnaahar.com Web Site : www.owmnaahar.com
 CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	(Rs.in Lakhs)					
		3 months ended 30.09.2019	3 months ended 30.06.2019	Corresponding 3 months ended 30.09.2018	Year to date figures for current period ended 30.09.2019	Year to date figures for previous period ended 30.09.2018	Previous Year Ended 31.03.2019 (Audited)
I	Income from operations						
	(a) Revenue from operations	39416.13	53353.93	54002.90	92770.06	112254.49	230519.75
	(b) Other income	237.60	403.41	258.14	641.01	607.25	1265.26
	Total income from operations	39653.73	53757.34	54261.04	93411.07	112861.74	231785.01
II	Expenses						
	(a) Cost of materials consumed	28629.91	35332.26	36035.50	63962.17	70404.34	142202.80
	(b) Purchases of stock-in-trade	93.01	77.10	77.36	170.11	138.38	397.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2019.45	-2869.67	-6478.29	-4889.12	-5208.85	-3232.53
	(d) Employee benefits expense	5309.66	5840.41	5351.59	11150.07	10361.43	22019.27
	(e) Power & Fuel	5488.04	6747.98	6838.90	12236.02	13151.86	25696.58
	(f) Depreciation and amortisation expense	2077.77	1945.77	2233.42	4023.54	4498.88	8361.24
	(g) Finance Cost	1335.64	1608.51	1115.97	2944.15	2752.56	5505.13
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3850.72	4602.32	5167.78	8453.04	10766.10	20357.65
	Total expenses	44765.30	53284.68	50342.23	98049.98	106864.70	221308.09
III	Profit / (Loss) before exceptional items and Tax	-5111.57	472.66	3918.81	-4638.91	5997.04	10476.92
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Corporate social Responsibility Expenses (U/S 135 of Companies Act., 2013)	0.00	0.00	0.00	0.00	0.00	66.85
VI	Profit / (Loss) from ordinary activities before Tax	-5111.57	472.66	3918.81	-4638.91	5997.04	10410.07
VII	Tax expense (Including Deffered Tax etc.)	-1795.00	155.00	1360.00	-1640.00	2055.00	3837.60
VIII	Profit / (Loss) for the period from continuing operations	-3316.57	317.66	2558.81	-2998.91	3942.04	6572.47
IX	Other Comprehensive Income (Net of Tax)	-3.90	-73.61	102.62	-77.51	-104.38	-234.61
X	Total Comprehensive Income	-3320.47	244.05	2661.43	-3076.42	3837.66	6337.86
XI	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XII	Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	85890.87
XIII	Earnings per equity share face value of Rs. 5/- each						
	(a) Basic/Diluted (Rs.)	-9.20	0.88	7.09	-8.32	10.93	18.22

NOTES:

- The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable.
- The previous period figures have been regrouped/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th November, 2019. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA
 DATE: 11TH NOVEMBER, 2019

FOR NAHAR SPINNING MILLS LIMITED


 DINESH OSWAL
 MANAGING DIRECTOR
 DIN: 00607290

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Balance Sheet as at 30th September, 2019

SR.	PARTICULARS	(Rs.in Lakhs)	(Rs.in Lakhs)
		As at 30th September 2019 (Un-Audited)	As at 31st March 2019 (Audited)
1	ASSETS		
	Non-Current Assets		
	a) Property, plant and equipment	75649.72	73861.17
	b) Intangible assets	18.78	30.95
	c) Capital Work in progress	1677.92	1309.75
	d) Investment Property	779.41	821.28
	e) Financial Assets		
	i) Investments	2728.60	2188.85
	ii) Loans	2461.76	2455.79
	iii) Other financial assets	0.00	0.00
	f) Other non-current assets	2069.16	2853.02
	Total non-current assets	85385.35	83520.81
	Current Assets		
	a) Inventories	36661.63	62549.71
	b) Financial Assets		
	i) Investments	0.00	0.00
	ii) Trade Receivables	22528.32	30736.45
	iii) Cash and Cash equivalents	149.27	118.70
	iv) Bank balances other than (iii) above	71.05	71.24
	v) Other Financial Assets	26.25	51.59
	c) Government grant receivables	1415.68	1366.90
	d) Current Tax Assets (net)	0.00	0.00
	e) Other Current Assets	12793.90	12429.52
	Total Current Assets	73646.10	107324.11
	TOTAL ASSETS	159031.45	190844.92
II.	EQUITY AND LIABILITIES		
	a) Equity Share Capital	1805.31	1805.31
	b) Other equity	82379.66	85890.87
	Total Equity	84184.97	87696.18
	Non-Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	11005.76	6033.17
	ii) Other financial liabilities	44.05	46.30
	b) Deferred tax liabilities(net)	1343.30	2996.97
	c) Other non-current liabilities	1.09	2.19
	Total non current Liabilities	12394.20	9078.63
	Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	44938.99	76044.83
	ii) Trade and other payables	5000.54	2836.88
	iii) Other Financial liabilities	3609.49	6655.42
	b) Other current liabilities	8573.46	7936.20
	c) Provisions	248.35	507.34
	d) Current tax liability(Net)	81.45	89.44
	Total Current liabilities	62452.28	94070.11
	TOTAL EQUITY AND LIABILITIES	159031.45	190844.92

FOR NAHAR SPINNING MILLS LIMITED


 DINESH OSWAL
 MANAGING DIRECTOR
 DIN: 00607290

PLACE : LUDHIANA
 DATED : 11-11-2019

Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
 Phones : 91-22-22835262, 22835362
 Fax : 91-22-22872863
 Email : mumbai@owmnahar.com

Gurgaon Office : Flat No. 22-B, Sector-18, Gurgaon-120 015
 Ph. : 91-124-2430532 - 2430533
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**NAHAR SPINNING MILLS LIMITED
CASH FLOW STATEMENT**

Particulars	(Rs.in Lakhs)	
	30-09-2019	31-03-2019
Cash Flow from Operating Activities		
Net Profit Before Tax and Extra ordinary activities	(4,638.91)	10,410.07
Adjustments for :		
Depreciation	4,023.54	8,361.24
CSR Reserve paid		(279.52)
Finance Cost	2,944.15	5,505.12
Interest received	(90.32)	(245.97)
Dividend Income	(30.02)	(43.96)
Net Gain on Sale of Investments	(8.21)	(35.16)
Profit/ Loss on sale of Fixed Assets/ subsidies adjustments	(40.21)	(138.22)
	6,798.93	13,123.53
Operating Profit before Working Capital Changes	2,160.02	23,533.60
Adjustment for:		
Trade Receivables	8,208.12	3,798.48
Inventories	25,888.08	10,938.33
Increase(Decrease) in other financial assets	25.34	(9.26)
Increase(Decrease) in Long Term Loans & Advances	(5.97)	(62.28)
Increase(Decrease) in Govt grant receivables	(48.79)	59.90
Increase(Decrease) in other current assets	(364.38)	(2,554.69)
Increase(Decrease) in provisions	(258.99)	64.46
Increase (Decrease) in Other current liabilities	6,377.47	553.54
Increase (Decrease) in Other non current liabilities	(1.09)	0.52
Increase(Decrease) in other financial Liabilities	3.29	47.14
Increase(Decrease) in other financial Liabilities (long Term)	(2.26)	46.30
Trade Payables	2,163.66	(3,841.66)
	41,984.48	9,040.78
Cash Generated from Operations	44,144.50	32,574.38
Interest paid	(2,274.70)	(4,418.67)
Direct Taxes Paid/Adjusted	(7.99)	(3,115.66)
Net cash flow from operating Activities	41,861.81	25,040.05
Cash Flow from investing activities		
Purchase of Fixed Assets	(5,787.98)	(12,335.68)
Capital Work in Progress	(368.17)	(719.17)
Sale of Fixed Assets	29.93	252.51
Increase(Decrease) in Other non current assets	783.86	(345.31)
Sale of Investments	365.70	6,352.71
Interest Received	90.32	245.97
Dividend Income	30.02	43.96
Increase in Investment	(988.42)	(6,333.68)
Net cash used in investing activities	(5,844.74)	(12,838.69)
Net cash used in investing activities	36,017.07	12,201.36
Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	6,233.98	5,828.56
Repayment of Long Term Borrowings	(4,310.60)	(11,521.23)
Interest Paid	(669.45)	(1,086.45)
Dividend	(360.65)	(180.33)
Corporate Dividend Tax	(74.13)	(37.07)
Net Cash Used in Financing Activities	819.15	(6,996.52)
Net Increase in Cash & Cash Equivalents	36,836.22	5,204.84
Opening Cash and Cash Equivalents and other bank balances and working capital Limits	(75,854.89)	(81,059.73)
Closing Cash and Cash Equivalents and other bank balances and working capital Limits	(39,018.67)	(75,854.89)

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