

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA - 141 003 (INDIA)  
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 CIN No.: L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

| Sr. No. | Particulars  | (Rs.in Lakhs)               |                              |                             |                             |                             |                          |
|---------|--|-----------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|
|         |  | Quarter Ended               |                              |                             | Half Year Ended             |                             | Year Ended               |
|         |  | 30-Sep-2024<br>(Un-audited) | 30-June-2024<br>(Un-audited) | 30-Sep-2023<br>(Un-audited) | 30-Sep-2024<br>(Un-audited) | 30-Sep-2023<br>(Un-audited) | 31-Mar-2024<br>(Audited) |
| I       | Income from operations   |                             |                              |                             |                             |                             |                          |
|         | (a) Revenue from operations  | 77591.72                    | 82087.95                     | 72781.77                    | 159679.67                   | 147671.78                   | 305001.52                |
|         | (b) Other income   | 1761.76                     | 198.68                       | 486.51                      | 1960.44                     | 797.64                      | 1555.32                  |
|         | <b>Total income from operations</b>  | <b>79353.48</b>             | <b>82286.63</b>              | <b>73268.28</b>             | <b>161640.11</b>            | <b>148469.42</b>            | <b>306556.84</b>         |
| II      | Expenses   |                             |                              |                             |                             |                             |                          |
|         | (a) Cost of materials consumed   | 53106.47                    | 57774.61                     | 48387.98                    | 110881.08                   | 104735.87                   | 214032.50                |
|         | (b) Purchases of stock-in-trade  | 122.80                      | 87.30                        | 164.75                      | 210.10                      | 289.03                      | 508.32                   |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 1923.80                     | -3170.25                     | 816.37                      | -1246.45                    | -2652.68                    | -3607.15                 |
|         | (d) Employee benefits expense  | 7800.27                     | 7861.23                      | 7128.25                     | 15661.50                    | 14195.99                    | 29152.22                 |
|         | (e) Power & Fuel   | 7925.78                     | 7954.43                      | 7564.14                     | 15880.21                    | 15531.08                    | 30551.86                 |
|         | (f) Depreciation and amortisation expense  | 2413.18                     | 2351.21                      | 2131.70                     | 4764.39                     | 4154.01                     | 8847.91                  |
|         | (g) Finance Cost   | 1815.12                     | 2075.24                      | 1319.54                     | 3890.36                     | 2829.92                     | 6615.17                  |
|         | (h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 6258.62                     | 6328.92                      | 7436.54                     | 12587.54                    | 13231.69                    | 26007.93                 |
|         | <b>Total expenses</b>  | <b>81366.04</b>             | <b>81262.69</b>              | <b>74949.27</b>             | <b>162628.73</b>            | <b>152314.91</b>            | <b>312108.76</b>         |
| III     | Profit / (Loss) before exceptional items and Tax   | -2012.56                    | 1023.94                      | -1680.99                    | -988.62                     | -3845.49                    | -5551.92                 |
| IV      | Exceptional items  | 0.00                        | 0.00                         | 0.00                        | 0.00                        | 0.00                        | 0.00                     |
| V       | Corporate social Responsibility Expenses (u/s 135 of Companies Act., 2013)   | 131.00                      | 131.00                       | 146.00                      | 262.00                      | 292.00                      | 586.50                   |
| VI      | Profit / (Loss) from ordinary activities before Tax  | -2143.56                    | 892.94                       | -1826.99                    | -1250.62                    | -4137.49                    | -6138.42                 |
| VII     | Tax expense (Including Deferred Tax etc.)  | -398.00                     | 229.00                       | -27.00                      | -169.00                     | -587.00                     | -1030.00                 |
| VIII    | Profit for the period from continuing operations   | -1745.56                    | 663.94                       | -1799.99                    | -1081.62                    | -3550.49                    | -5108.42                 |
| IX      | Other Comprehensive Income/(Loss) (Net off Tax)  | -177.76                     | 2677.84                      | 248.08                      | 2500.08                     | 1222.05                     | -1737.92                 |
| X       | Total Comprehensive Income/(Loss)  | -1923.32                    | 3341.78                      | -1551.91                    | 1418.46                     | -2328.44                    | -6846.34                 |
| XI      | Paid-up equity share capital (Face Value of Rs. 5/- each)  | 1803.27                     | 1803.27                      | 1803.27                     | 1803.27                     | 1803.27                     | 1803.27                  |
| XII     | Reserves excluding revaluation reserves  | 0.00                        | 0.00                         | 0.00                        | 0.00                        | 0.00                        | 146312.18                |
| XIII    | Earnings per equity share face value of Rs. 5/- each   |                             |                              |                             |                             |                             |                          |
|         | Basic/Diluted (Rs.)  | -4.84                       | 1.84                         | -4.99                       | -3.00                       | -9.84                       | -13.84                   |

**Notes:**

- The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable.
- The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standard ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th November, 2024. These results have been subjected to Limited Review by the Statutory Auditors of the company.

Place: Ludhiana  
 Date : 12th November, 2024

For Nahar Spinning Mills Limited



*(Signature)*  
 Dinesh Oswal  
 Managing Director  
 DIN: 00607290

**Gurugram Office :**

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**Balance Sheet as at 30th September, 2024**

| SR. | PARTICULARS   | Rs. In Lakhs                               |                                     |
|-----|---|--|-------------------------------------|
|     |   | As at 30th September, 2024<br>(Un-Audited) | As at 31st March, 2024<br>(Audited) |
| I.  | <b>ASSETS</b>   |  |                                     |
|     | <b>Non-Current Assets</b>   |  |                                     |
|     | a) Property, plant and equipment  | 88719.10                                   | 91089.97                            |
|     | b) Intangible assets  | 25.98                                      | 31.64                               |
|     | c) Capital Work in progress   | 1020.77                                    | 267.06                              |
|     | d) Investment Property  | 637.06                                     | 653.01                              |
|     | e) Financial Assets   |  |                                     |
|     | i) Investments  | 16581.32                                   | 13411.27                            |
|     | ii) Other financial assets  | 3596.93                                    | 3535.10                             |
|     | f) Other non-current assets   | 1070.58                                    | 4999.07                             |
|     | <b>Total non-current assets</b>   | <b>111651.74</b>                           | <b>113987.12</b>                    |
|     | <b>Current Assets</b>   |  |                                     |
|     | a) Inventories  | 62537.15                                   | 111975.73                           |
|     | b) Financial Assets   |  |                                     |
|     | i) Investments  | 0.00                                       | 0.00                                |
|     | ii) Trade Receivables   | 41017.93                                   | 42837.84                            |
|     | iii) Cash and Cash equivalents  | 785.02                                     | 90.17                               |
|     | iv) Bank balances other than (iii) above  | 394.46                                     | 63.86                               |
|     | v) Other Financial Assets   | 45.14                                      | 112.15                              |
|     | c) Current tax Assets (Net)   | 1282.37                                    | 1214.49                             |
|     | d) Other Current Assets   | 21092.07                                   | 18627.45                            |
|     | <b>Total Current Assets</b>   | <b>127154.14</b>                           | <b>174921.69</b>                    |
|     | <b>TOTAL ASSETS</b>   | <b>238805.88</b>                           | <b>288908.81</b>                    |
| II. | <b>EQUITY AND LIABILITIES</b>   |  |                                     |
|     | a) Equity Share Capital   | 1805.31                                    | 1805.31                             |
|     | b) Other equity   | 147369.99                                  | 146312.18                           |
|     | <b>Total Equity</b>   | <b>149175.30</b>                           | <b>148117.49</b>                    |
|     | <b>Non-Current liabilities</b>  |  |                                     |
|     | a) Financial Liabilities  |  |                                     |
|     | i) Borrowings   | 20664.71                                   | 21806.40                            |
|     | ii) Other financial liabilities   | 0.00                                       | 0.00                                |
|     | b) Deferred tax liabilities (net)   | 2429.28                                    | 1965.83                             |
|     | c) Other non-current liabilities  | 661.85                                     | 584.20                              |
|     | <b>Total non current Liabilities</b>  | <b>23755.84</b>                            | <b>24356.43</b>                     |
|     | <b>Current liabilities</b>  |  |                                     |
|     | a) Financial Liabilities  |  |                                     |
|     | i) Borrowings   | 52789.57                                   | 93295.07                            |
|     | ii) Trade and other payables  |  |                                     |
|     | -- Total Outstandings dues of micro enterprises and small enterprises                           | 357.07                                     | 103.20                              |
|     | -- Total Outstandings dues of trade payables other than micro enterprises and small enterprises | 2027.96                                    | 2612.05                             |
|     | iii) Other Financial liabilities  | 527.81                                     | 257.58                              |
|     | b) Other current liabilities  | 9741.57                                    | 19621.25                            |
|     | c) Provisions   | 430.76                                     | 545.74                              |
|     | <b>Total Current liabilities</b>  | <b>65874.74</b>                            | <b>116434.89</b>                    |
|     | <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>238805.88</b>                           | <b>288908.81</b>                    |

For Nahar Spinning Mills Limited

Place: Ludhiana  
 Date : 12th November, 2024



  
**Dinesh Oswal**  
 Managing Director  
 DIN: 00607290

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**NAHAR SPINNING MILLS LIMITED**

| <b>CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 30TH SEPTEMBER, 2024 (Rs. In Lakhs)</b> |                          |                    |                          |                   |
|--|--------------------------|--------------------|--------------------------|-------------------|
| Particulars  | (Half Year Ended)        |                    | (Half Year Ended)        |                   |
|  | 30-Sep-2024 (Un-Audited) |                    | 30-Sep-2023 (Un-Audited) |                   |
| <b>Cash Flow from Operating Activities</b>   |                          |                    |                          |                   |
| Net Profit Before Tax and Extra ordinary activities  |                          | (1,250.62)         |                          | (4,137.49)        |
| Adjustments for :  |                          |                    |                          |                   |
| Depreciation   | 4,764.39                 |                    | 4,154.01                 |                   |
| Finance Cost   | 3,890.36                 |                    | 2,829.92                 |                   |
| Interest received  | (795.21)                 |                    | (371.43)                 |                   |
| Dividend Income  | (56.02)                  |                    | (76.87)                  |                   |
| Net Gain on Sale of Investments  | (57.61)                  |                    | (43.55)                  |                   |
| Profit/ Loss on sale/adjustment of Fixed Assets  | (26.97)                  | 7,718.94           | 1,607.51                 | 8,099.59          |
| <b>Operating Profit before Working Capital Changes</b>   |                          | <b>6,468.32</b>    |                          | <b>3,962.10</b>   |
| Adjustment for:  |                          |                    |                          |                   |
| --Trade Receivables  | 1,819.91                 |                    | (11,529.43)              |                   |
| --Inventories  | 49,438.58                |                    | 15,997.54                |                   |
| --Other financial assets   | 67.01                    |                    | 89.29                    |                   |
| --Other financial assets (Long Term)   | (61.83)                  |                    | (30.83)                  |                   |
| --Other current assets   | (2,464.62)               |                    | (294.28)                 |                   |
| --Provisions   | (114.98)                 |                    | (147.32)                 |                   |
| --Other current Liabilities  | (9,879.68)               |                    | (137.62)                 |                   |
| --Other non current Liabilities  | 77.65                    |                    | (86.12)                  |                   |
| --Other financial Liabilities  | 270.23                   |                    | 445.95                   |                   |
| --Other financial Liabilities (long Term)  | -                        |                    | 47.54                    |                   |
| --Trade Payables   | (330.22)                 | 38,822.05          | (5,051.07)               | (696.35)          |
| <b>Cash Generated from Operations</b>  |                          | <b>45,290.37</b>   |                          | <b>3,265.75</b>   |
| Interest paid  | (2,652.17)               |                    | (1,792.74)               |                   |
| Direct Taxes Paid/adjusted   | (67.87)                  | (2,720.04)         | (427.27)                 | (2,220.01)        |
| <b>Net cash flow from operating Activities</b>   |                          | <b>42,570.33</b>   |                          | <b>1,045.74</b>   |
| <b>Cash Flow from investing activities</b>   |                          |                    |                          |                   |
| Purchase of Fixed Assets   | (2,387.19)               |                    | (9,236.84)               |                   |
| Capital Work in Progress   | (753.71)                 |                    | 4,066.94                 |                   |
| Sale of Fixed Assets   | 42.26                    |                    | 2,906.27                 |                   |
| Increase/Decrease in Other non current assets  | 3,928.49                 |                    | 1,541.55                 |                   |
| Sale of Investments  | 238.67                   |                    | 1,534.92                 |                   |
| Interest Received  | 795.21                   |                    | 371.43                   |                   |
| Dividend Income  | 56.02                    |                    | 76.87                    |                   |
| Increase in Investment   | (218.60)                 | 1,701.15           | (317.53)                 | 943.61            |
| <b>Net cash used in investing activities</b>   |                          | <b>44,271.48</b>   |                          | <b>1,989.35</b>   |
| <b>Cash Flow from Financing Activities</b>   |                          |                    |                          |                   |
| Proceeds from Long Term Borrowings   | 1,022.58                 |                    | 5,363.25                 |                   |
| Repayment of Long Term Borrowings  | (3,347.64)               |                    | (3,429.90)               |                   |
| Increase/Decrease in Short Term Borrowings   | 4,100.00                 |                    | 0.00                     |                   |
| Increase/Decrease in Working Capital Limits  | (43,422.13)              |                    | (4,255.40)               |                   |
| Interest Paid  | (1,238.19)               |                    | (1,037.18)               |                   |
| Dividend Paid  | (360.65)                 |                    | (540.98)                 |                   |
| <b>Net Cash Used in Financing Activities</b>   |                          | <b>(43,246.03)</b> |                          | <b>(3,900.21)</b> |
| <b>Net Increase in Cash &amp; Cash Equivalents</b>   |                          | <b>1,025.45</b>    |                          | <b>(1,910.86)</b> |
| Opening Cash and Cash Equivalents and other bank balances  |                          | 154.03             |                          | 5,287.07          |
| Closing Cash and Cash Equivalents and other bank balances  |                          | 1,179.48           |                          | 3,376.21          |

For Nahar Spinning Mills Limited

Place: Ludhiana  
 Date : 12th November, 2024



**Dinesh Oswal**  
 Managing Director  
 DIN: 00607290