

**Nahar****SPINNING MILLS LTD.**

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)
 Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.
 E-mail : secnsm@owmnahar.com Website : www.owmnahar.com
 CIN : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2023

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I	Income from operations					
	(a) Revenue from operations	72374.29	55441.28	99633.69	279691.27	359385.96
	(b) Other income	928.40	717.66	303.52	4431.37	1451.38
	Total income from operations	73302.69	56158.94	99937.21	284122.64	360837.34
II	Expenses					
	(a) Cost of materials consumed	48800.75	40381.86	67408.49	182511.91	214051.54
	(b) Purchases of stock-in-trade	189.06	156.59	329.98	553.33	521.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	894.26	-1968.74	-8913.92	3526.28	-20973.94
	(d) Employee benefits expense	6739.31	6430.36	7223.95	25525.91	26751.29
	(e) Power & Fuel	6489.12	5102.7	6930.98	23355.11	28215.84
	(f) Depreciation and amortisation expense	1970.63	1796.85	1678.23	7256.19	7545.18
	(g) Finance Cost	799.69	622.64	1936.28	2988.11	6823.41
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5846.58	4963.28	8720.53	22937.55	30375.89
	Total expenses	71729.4	57485.54	85314.52	268654.39	293310.37
III	Profit / (Loss) before exceptional items and Tax	1573.29	-1326.6	14622.69	15468.25	67526.97
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00
V	Corporate social Responsibility Expenses (u/s 135 OF Companies Act., 2013)	104.00	110.00	53.91	434.00	53.91
VI	Profit / (Loss) from ordinary activities before Tax	1469.29	-1436.60	14568.78	15034.25	67473.06
VII	Tax expense (Including Deferred Tax etc.)	490.00	-335.00	3845.29	3955.00	17254.29
VIII	Profit for the period from continuing operations	979.29	-1101.6	10723.49	11079.25	50218.77
IX	Other Comprehensive Income (Net off Tax)	-2797.44	-2960.46	13253.45	-15573.37	21036.62
X	Total Comprehensive Income	-1818.15	-4062.06	23976.94	-4494.12	71255.39
XI	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27
XII	Reserves excluding revaluation reserves	0.00	0.00	0.00	153584.06	158251.11
XIII	Earnings per equity share face value of Rs. 5/- each					
	(a) Basic/Diluted (Rs.)	4.24	-3.05	29.99	32.24	139.50

**Gurugram Office :**

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Notes:

- 1 The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable .
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standard ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules ,2015 as amended by companies (Indian Accounting Standard) Rules , 2016 as specified under section 133 of the Companies Act, 2013.
- 3 The Board of Directors have recommended a dividend of 30% (Rs 1.50 per Equity Share of Rs. 5/- each) for the financial year 2022-2023 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of full year and published year to date figures upto the third quarter of the relevant financial year.
- 5 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2023. The Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on the above Financial Results.

PLACE : LUDHIANA
DATED : 30.05.2023



FOR NAHAR SPINNING MILLS

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

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Balance Sheet as at 31st March, 2023

SR.	PARTICULARS	(Rs.in Lakhs)	(Rs.in Lakhs)
		As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
I.	ASSETS		
	Non-Current Assets		
	a) Property, plant and equipment	83040.33	74479.39
	b) Intangible assets	51.51	7.58
	c) Capital Work in progress	10107.46	2103.42
	d) Investment Property	686.44	721.58
	e) Financial Assets		
	i) Investments	14797.10	30617.20
	ii) Other financial assets	3466.10	3192.29
	f) Other non-current assets	6914.95	7162.97
	Total non-current assets	119063.89	118284.43
	Current Assets		
	a) Inventories	79272.00	104861.04
	b) Financial Assets		
	i) Investments	1506.54	0.00
	ii) Trade Receivables	31492.58	52298.67
	iii) Cash and Cash equivalents	5213.68	301.09
	iv) Bank balances other than (iii) above	73.39	74.03
	v) Other Financial Assets	146.48	90.87
	c) Current tax Assets (Net)	463.31	781.51
	d) Other Current Assets	14192.09	18401.85
	Total Current Assets	132360.07	176809.06
	TOTAL ASSETS	251423.96	295093.49
II.	EQUITY AND LIABILITIES		
	a) Equity Share Capital	1805.31	1805.31
	b) Other equity	153584.06	158251.11
	Total Equity	155389.37	160056.42
	Non-Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	21805.99	15767.75
	ii) Other financial liabilities	42.26	7.43
	b) Deferred tax liabilities (net)	3218.73	5308.75
	c) Other non-current liabilities	756.45	302.60
	Total non current Liabilities	25823.43	21386.53
	Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	51182.84	85519.41
	ii) Trade and other payables		
	- Total outstanding dues of micro enterprises and small enterprises	872.22	23.22
	- Total outstanding dues of trade payables other than micro enterprises and small enterprises	8986.51	1879.28
	iii) Other Financial liabilities	194.67	107.51
	b) Other current liabilities	8562.30	25726.15
	c) Provisions	412.62	394.97
	Total Current liabilities	70211.16	113650.54
	TOTAL EQUITY AND LIABILITIES	251423.96	295093.49

FOR NAHAR SPINNING MILLS LIMITED

PLACE : LUDHIANA
 DATED : 30.05.2023



(DINESH OSWAL)
 MANAGING DIRECTOR
 DIN: 00607290

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NAHAR SPINNING MILLS LIMITED

CASH FLOW STATEMENT FOR THE YEAR 1ST APRIL, 2022 TO 31ST MARCH, 2023

Particulars	(Rs. In Lakhs)	
	31-03-2023	31-03-2022
	(Audited)	(Audited)
Cash Flow from Operating Activities		
Net Profit Before Tax and Extra ordinary activities	15,034.25	67,473.06
Adjustments for :		
Depreciation	7,256.19	7,545.18
Finance Cost	2,988.11	6,823.41
Interest received	(1,007.28)	(198.47)
Dividend Income	(117.55)	(81.97)
Net Gain on Sale of Investments	(196.25)	(12.45)
Profit/ Loss on sale of Fixed Assets/ subsidies adjustments	(262.60)	(426.87)
Operating Profit before Working Capital Changes	23,694.87	81,121.89
Adjustment for:		
--Trade Receivables	20,806.09	(21,355.13)
--Inventories	25,589.04	(30,821.60)
--Other financial assets	(55.61)	(22.56)
--Other financial assets (Long Term)	(273.81)	(662.47)
--Govt grant receivables	-	1,341.92
--Other current assets	4,209.76	9,549.94
--Provisions	156.88	225.48
--Other current liabilities	(17,163.85)	8,579.60
--Other non current liabilities	453.85	302.60
--Other financial Liabilities	87.16	(13.44)
--Other financial Liabilities (long Term)	34.83	7.43
--Trade Payables	7,956.23	(1,312.85)
Cash Generated from Operations	41,800.57	(34,181.08)
	65,495.44	46,940.81
Interest paid	(1,702.25)	(4,151.08)
Direct Taxes Paid/adjusted	(2,908.41)	(4,610.66)
Net cash flow from operating Activities	60,884.78	26,128.51
Cash Flow from investing activities		
Purchase of Fixed Assets	(19,059.35)	(10,584.82)
Capital Work in Progress	(8,004.04)	662.86
Sale of Fixed Assets	3,496.02	657.08
Increase/Decrease in Other non current assets	248.02	(6,332.12)
Sale of Investments	25,313.95	7.56
Interest Received	1,007.28	198.47
Dividend Income	117.55	81.97
Increase in Investment	(28,786.76)	(766.27)
Net cash used in investing activities	(25,667.33)	(16,075.27)
	35217.45	10,053.24
Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	12,306.44	5,348.43
Repayment of Long Term Borrowings	(3,842.74)	(7,823.08)
Increase/Decrease in Short Term Borrowings	(1,000.00)	(2,800.00)
Increase/Decrease in Working Capital Limits	(35,762.00)	(824.90)
Interest Paid	(1,285.86)	(2,672.32)
Dividend Paid	(721.31)	(1,081.96)
Net Cash Used in Financing Activities	(30,305.50)	(9,853.83)
Net Increase in Cash & Cash Equivalents	4911.95	199.41
Opening Cash and Cash Equivalents and other bank balances	375.12	175.71
Closing Cash and Cash Equivalents and other bank balances	5,287.07	375.12

For Nahar Spinning Mills Limited

PLACE: LUDHIANA
DATED:30.05.2023



(Dinesh Oswal)
Managing Director
DIN: 00607290

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