

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA - 141 003 (INDIA)  
 Phones : +91-161-2600701 to 705, 2606977 to 980 Fax : +91-161-2222942, 2601956  
 E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com  
 CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ENDED 31<sup>ST</sup> MARCH, 2024  
 (Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24 (Audited)	31-Dec-23 (Un-audited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
I	Income from operations					
	(a) Revenue from operations	81542.31	75787.43	72374.29	305001.52	279691.27
	(b) Other income	548.13	209.55	928.40	1555.32	4431.37
	Total income from operations	82090.44	75996.98	73302.69	306556.84	284122.64
II	Expenses					
	(a) Cost of materials consumed	55924.85	53371.78	48800.75	214032.50	182511.91
	(b) Purchases of stock-in-trade	79.3	139.99	189.06	508.32	553.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-744.53	-209.94	894.26	-3607.15	3526.28
	(d) Employee benefits expense	7747.57	7208.66	6739.31	29152.22	25525.91
	(e) Power & Fuel	7464.16	7556.62	6489.12	30551.86	23355.11
	(f) Depreciation and amortisation expense	2407.46	2286.44	1970.63	8847.91	7256.19
	(g) Finance Cost	2156.54	1628.71	799.69	6615.17	2988.11
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6893.87	5882.37	5846.58	26007.93	22937.55
	Total expenses	81929.22	77864.63	71729.40	312108.76	268654.39
III	Profit / (Loss) before exceptional items and Tax	161.22	-1867.65	1573.29	-5551.92	15468.25
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00
V	Corporate social Responsibility Expenses (u/s 135 of Companies Act, 2013)	148.50	146.00	104.00	586.5	434.00
VI	Profit / (Loss) from ordinary activities before Tax	12.72	-2013.65	1469.29	-6138.42	15034.25
VII	Tax expense(Including Deffered Tax etc.)	50.00	-493.00	490.00	-1030.00	3955.00
VIII	Profit/Loss for the period from continuing operations	-37.28	-1520.65	979.29	-5108.42	11079.25
IX	Other Comprehensive Income/Loss (Net off Tax)	-1931.15	-1028.82	-2797.44	-1737.92	-15573.37
X	Total Comprehensive Income/Loss	-1968.43	-2549.47	-1818.15	-6846.34	-4494.12
XI	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27
XII	Reserves excluding revaluation reserves	0	0	0	146312.18	153584.06
XIII	Earnings per equity share face value of Rs. 5/- each					
	(a) Basic/Diluted (Rs.)	0.22	-4.22	4.24	-13.84	32.24

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**Notes:**

1	The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable .
2	The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standard ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules ,2015 as amended by companies (Indian Accounting Standard) Rules , 2016 as specified under section 133 of the Companies Act, 2013.
3	The figures for the last quarter are the balancing figures between the audited figures in respect of full year and published year to date figures upto the third quarter of the relevant financial year.
4	The Board of Directors have recommended a dividend of 20% (Rs. 1.00 per Equity Share of Rs. 5/- each) for the financial year 2023-2024 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
5	The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th May, 2024.The Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on the above Financial Results.
6	The disclosure as per SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/ 172 dated October 19, 2023 is as under:

Sr. No.	Particulars	Details (in Crores)
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	276.91
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	285.11
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	CRISIL A1
4	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	75.96
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	-

For Nahar Spinning Mills Limited



(DINESH OSWAL)  
 MANAGING DIRECTOR  
 DIN: 00607290

PLACE : LUDHIANA  
 DATED : 29.05.2024

**Gurugram Office :**

Flat No. 22-B, Sector-18, Gurugram - 120 015  
 Ph. : +91-124-2430532, 2430533  
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Balance Sheet as at 31st March, 2024

SR.	PARTICULARS	(Rs.in Lakhs)	(Rs.in Lakhs)
		As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)
I	<b>ASSETS</b>		
	Non-Current Assets		
	a) Property, plant and equipment	91089.97	83040.33
	b) Intangible assets	31.64	51.51
	c) Capital Work in progress	267.06	10107.46
	d) Investment Property	653.01	686.44
	e) Financial Assets		
	i) Investments	13411.27	14797.10
	ii) Other financial assets	3535.10	3466.10
	f) Other non-current assets	4999.07	6914.95
	<b>Total non-current assets</b>	<b>113987.12</b>	<b>119063.89</b>
	Current Assets		
	a) Inventories	111975.73	79272.00
	b) Financial Assets		
	i) Investments	0.00	1506.54
	ii) Trade Receivables	42837.84	31492.58
	iii) Cash and Cash equivalents	90.17	5213.68
	iv) Bank balances other than (iii) above	63.86	73.39
	v) Other Financial Assets	112.15	146.48
	c) Current tax Assets(Net)	1214.49	463.31
	d) Other Current Assets	18627.45	14192.09
	<b>Total Current Assets</b>	<b>174921.69</b>	<b>132360.07</b>
	<b>TOTAL ASSETS</b>	<b>288908.81</b>	<b>251423.96</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	a) Equity Share Capital	1805.31	1805.31
	b) Other equity	146312.18	153584.06
	<b>Total Equity</b>	<b>148117.49</b>	<b>155389.37</b>
	Non-Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	21806.40	21805.99
	ii) Other financial liabilities	0.00	42.26
	b) Deferred tax liabilities(net)	1965.83	3218.73
	c) Other non-current liabilities	584.20	756.45
	<b>Total non current Liabilities</b>	<b>24356.43</b>	<b>25823.43</b>
	Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	93295.07	51182.84
	ii) Trade and other payables		
	-- Total Outstandings dues of micro enterprises and small enterprises	103.20	872.22
	-- Total Outstandings dues of trade payables other than micro enterprises and small enterprises	2612.05	8986.51
	iii) Other Financial liabilities	257.58	194.67
	b) Other current liabilities	19621.25	8562.30
	c) Provisions	545.74	412.62
	<b>Total Current liabilities</b>	<b>116434.89</b>	<b>70211.16</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>288908.81</b>	<b>251423.96</b>

FOR NAHAR SPINNING MILLS LIMITED



DINESH OSWAL  
 MANAGING DIRECTOR  
 DIN: 00607290

PLACE : LUDHIANA  
 DATED : 29.05.2024

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NAHAR SPINNING MILLS LIMITED

CASH FLOW STATEMENT FOR THE YEAR 1ST APRIL, 2023 TO 31ST MARCH, 2024

Particulars	(Rs. In Lakhs)	
	31-03-2024	31-03-2023
	(Audited)	(Audited)
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Tax and Extra ordinary activities	(6,138.42)	15,034.25
Adjustments for :		
Depreciation	8,847.91	7,256.19
Finance Cost	6,615.17	2,988.11
Interest received	(587.05)	(1,007.28)
Dividend Income	(76.93)	(117.55)
Net Gain on Sale/fair value of Investments	(81.87)	(196.25)
Profit/ Loss on sale of Fixed Assets/ subsidies adjustments	1,527.49	(262.60)
	<u>16,244.72</u>	<u>8,660.62</u>
	10,106.30	23,694.87
<b>Operating Profit before Working Capital Changes</b>		
Adjustment for:		
--Trade Receiveables	(11,345.26)	20,806.09
--Inventories	(32,703.73)	25,589.04
--Other financial assets	34.33	(55.61)
--Other financial assets (Long Term)	(69.00)	(273.81)
--Other current assets	(4,435.36)	4,209.76
--Provisions	126.87	156.88
--Other current liabilities	11,058.95	(17,163.85)
--Other non current liabilities	(172.26)	453.85
--Other financial Liabilities	62.91	87.16
--Other financial Liabilities (long Term)	(42.26)	34.83
--Trade Payables	(7,143.48)	7,956.23
	<u>(44,628.29)</u>	<u>41,800.57</u>
<b>Cash Generated from Operations</b>	<u>(34,521.99)</u>	<u>65,495.44</u>
Interest paid	(4,316.27)	(1,702.25)
Direct Taxes Paid/adjusted	(635.74)	(2,908.41)
<b>Net cash flow from operating Activities</b>	<u>(39,474.00)</u>	<u>60,884.78</u>
<b>Cash Flow from investing activities</b>		
Purchase of Fixed Assets	(21,372.33)	(19,059.35)
Capital Work in Progress	9,840.40	(8,004.04)
Sale of Fixed Assets	3,000.59	3,496.02
Increase/Decrease in Other non current assets	1,915.88	248.02
Sale of Investments	1,534.92	25,313.95
Interest Received	587.05	1,007.28
Dividend Income	76.93	117.55
Increase in Investment	(515.24)	(28,786.76)
	<u>(4,931.80)</u>	<u>(25,667.33)</u>
	(44,405.80)	35217.45
<b>Net cash used in investing activities</b>		
<b>Cash Flow from Financing Activities</b>		
Proceeds from Long Term Borrowings	7,596.26	12,306.44
Repayment of Long Term Borrowings	(6,776.93)	(3,842.74)
Increase/Decrease in Short Term Borrowings	-	(1,000.00)
Increase/Decrease in Working Capital Limits	41,293.31	(35,762.03)
Interest Paid	(2,298.90)	(1,285.86)
Dividend Paid	(540.98)	(721.31)
<b>Net Cash Used in Financing Activities</b>	<u>39,272.76</u>	<u>(30,305.50)</u>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<u>(5,133.04)</u>	<u>4911.95</u>
Opening Cash and Cash Equivalents and other bank balances	5,287.07	375.12
Closing Cash and Cash Equivalents and other bank balances	154.03	5,287.07

For Nahar Spinning Mills Limited



(Dinesh Oswal)  
 Managing Director  
 DIN: 00607290

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