

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)  
 Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956  
 E-mail : secnsm@owmnaahar.com Web Site : www.owmnaahar.com  
 CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Income from operations				
	(a) Revenue from operations	20978.61	56861.34	53353.93	208270.24
	(b) Other income	121.81	86.15	403.41	727.90
	Total income from operations	21100.42	56947.49	53757.34	208998.14
II	Expenses				
	(a) Cost of materials consumed	21359.02	33347.04	35332.26	130570.01
	(b) Purchases of stock-in-trade	10.50	137.46	77.10	471.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10084.60	3360.69	-2869.67	4761.94
	(d) Employee benefits expense	3027.24	5915.37	5840.41	22951.42
	(e) Power & Fuel	4345.55	6075.44	6747.98	24621.79
	(f) Depreciation and amortisation expense	2050.72	2085.76	1945.77	8163.95
	(g) Finance Cost	1829.56	1836.32	1608.51	6264.75
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2464.15	5854.70	4602.32	18915.03
	Total expenses	25002.14	58612.78	53284.68	216720.61
III	Profit / (Loss) from operations before exceptional items and Tax	-3901.72	-1665.29	472.66	-7722.47
IV	Exceptional items	0.00	0.00	0.00	0.00
V	Corporate social Responsibility Expenses (U/S 135 of Companies Act., 2013)	0.00	83.49	0.00	83.49
VI	Profit / (Loss) from ordinary activities before Tax	-3901.72	-1748.78	472.66	-7805.96
VII	Tax expense(Including Deferred Tax etc.)	-1360.00	-410.00	155.00	-2500.00
VIII	Net Profit / (Loss) from ordinary activities after Tax	-2541.72	-1338.78	317.66	-5305.96
IX	Other Comprehensive Income (Net off Tax)	1571.99	7.72	-73.61	-150.38
X	Total Comprehensive Income	-969.73	-1331.06	244.05	-5456.34
XI	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27
XII	Reserves excluding revaluation reserves	0.00	0.00	0.00	80108.28
XIII	Earnings per equity share (Face Value of Rs. 5/- each)				
	(a) Basic/Diluted (Rs.)	-7.05	-3.41	0.88	-14.41

NOTES:

- The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable .
- The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- Figures for the quarter ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the financial year.



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- 4 In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Corona virus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, the plants and offices of the Company has been under lock-down, resulting thereto, the operations for current quarter have been impacted, therefore results for the quarter ended 30.06.2020 are not comparable to previous corresponding period results. The Company is monitoring the situation closely and the overall impact on the business of the Company will depend on future developments which cannot be reliably predicted.
- Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future.
- Pursuant to the relaxed guidelines, the Company has resumed its manufacturing operations as allowed in keeping with Government advisories. Since the situations are continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
- 5 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th August, 2020. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

FOR NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA  
DATE: 12TH AUGUST, 2020



  
DINESH OSWAL  
MANAGING DIRECTOR  
DIN: 00607290