



Nahar

SPINNING MILLS LTD.



Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
 Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
 E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
 CIN No. : L17115PB1980PLC004341

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ENDED 31ST MARCH, 2018

(Rs.in Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year Ended	Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I	Income from operations					
	Revenue from operations	55074.82	54577.08	58377.71	213319.42	213215.50
II	Other income	157.53	191.29	408.71	899.57	2199.76
III	Total income from operations	55232.35	54768.37	58786.42	214218.99	215415.26
IV	Expenses					
	(a) Cost of materials consumed	32631.21	31940.39	34806.92	134628.07	128768.10
	(b) Purchases of stock-in-trade	69.60	180.02	127.12	400.03	431.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	562.02	2780.94	3643.48	2610.58	-1481.84
	(d) Excise Duty Expense	0	0.00	0.21	0.26	3.83
	(e) Employee benefits expense	5554.39	4994.72	4703.17	20448.35	19684.97
	(f) Power & Fuel	5349.31	6675.42	6320.29	25510.61	25292.63
	(g) Depreciation and amortisation expense	2289.73	2332.54	2407.68	9406.92	9582.68
	(h) Finance Cost	1479.29	1089.33	717.28	4974.71	4103.01
	(i) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5697.26	4370.95	5064.84	20870.06	22259.94
	Total expenses	53632.81	54364.31	57790.99	218849.59	208644.91
V	Profit / (Loss) before exceptional items and Tax	1599.54	404.06	995.43	-4630.60	6770.35
VI	Exceptional items	0	0	0	0	0
VII	Profit / (Loss) from ordinary activities before Tax	1599.54	404.06	995.43	-4630.60	6770.35
VIII	Extraordinary Items	0	0	0	0	0
IX	Profit / Loss before Tax	1599.54	404.06	995.43	-4630.60	6770.35
X	Tax expense(Including Deffered Tax etc.)	512.75	175.00	534.65	-1412.25	2195.15
XI	Profit for the period from continuing operations	1086.79	229.06	460.78	-3218.35	4575.20
XII	Other Comprehensive Income	-596.25	631.63	42.44	97.89	624.60
XIII	Total Comprehensive Income	490.54	860.69	503.22	-3120.46	5199.80
XIV	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27
XV	Reserves excluding revaluation reserves	0	0	0	80049.92	83821.50
XVI	Earnings per equity share (Face value) (Rs. 5/- each)					
	(a) Basic/Diluted (Rs.)	3.01	0.64	1.28	-8.92	12.69



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Gurgaon Office : Flat No. 22-B, Sector-18, Gurgaon-120 015
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Balance Sheet as at 31st March, 2018

SR.	PARTICULARS	(Rs.in Lakhs)	(Rs.in Lakhs)
		As at 31 st March.2018 (Audited)	As at 31 st March.2017 (Audited)
1	ASSETS		
	Non-Current Assets		
	a) Property, plant and equipment	69937.83	76070.80
	b) Intangible assets	50.99	1.92
	c) Capital Work in progress	590.58	329.08
	d) Investment Property	864.40	910.01
	e) Financial Assets		
	i) Investments	2526.91	2477.38
	ii) Loans	2393.51	2395.81
	iii) Other financial assets	0.00	0.00
	f) Other non-current assets	2507.71	3486.24
	Total non-current assets	78871.93	85671.24
	Current Assets		
	a) Inventories	73488.04	48902.86
	b) Financial Assets		
	i) Investments	0.00	280.13
	ii) Trade Receivables	34534.93	30360.44
	iii) Cash and Cash equivalents	178.21	2611.93
	iv) Bank balances other than (iii) above	85.53	82.11
	v) Other Financial Assets	42.33	50.60
	c) Government grant receivables	1426.80	1531.24
	d) Other Current Assets	9874.83	6074.06
	Total Current Assets	119630.67	89893.37
	TOTAL ASSETS	198502.60	175564.61
II.	EQUITY AND LIABILITIES		
	a) Equity Share Capital	1805.31	1805.31
	b) Other equity	80049.92	83821.50
	Total Equity	81855.23	85626.81
	Non-Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	7293.84	16935.38
	ii) Other financial liabilities	0.00	0.00
	b) Deferred tax liabilities(net)	2469.07	3842.96
	c) Other non-current liabilities	1.67	4.71
	Total non current Liabilities	9764.58	20783.05
	Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	81323.47	45592.61
	ii) Trade and other payables	6678.54	4817.37
	iii) Other Financial liabilities	11040.27	11374.24
	b) Other current liabilities	7382.66	6937.13
	c) Provisions	442.35	380.25
	d) Current tax liability(Net)	15.50	53.15
	Total Current liabilities	106882.79	69154.75
	TOTAL EQUITY AND LIABILITIES	198502.60	175564.61

FOR NAHAR SPINNING MILLS LIMITED


 DINESH OSWAL
 MANAGING DIRECTOR
 DIN: 00607290



PLACE : LUDHIANA
 DATED : 30-05-2018

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Notes:

- 1 The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable .
- 2 The previous year/quarterly figures have been regrouped/rearranged wherever necessary to make them comparable. The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year
- 3 The Board has recommended Dividend @ 10% i.e Rs. 0.50 per Equity shares of Rs. 5 each for the year ended 31st March, 2018 subject to approval of the members at the ensuing Annual General Meeting.
- 4 Post the applicability of Goods and Service Tax (GST) Act with effect from July 01, 2017, revenue from operations is disclosed net of GST where as till June 30, 2017 it included excise duty.
- 5 The above results were reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 30th May, 2018 and have been audited by the Statutory Auditors.

Place: Ludhiana

Date : 30th May, 2018

For Nahar Spinning Mills Limited




Dinesh Oswal

Managing Director
DIN: 00607290