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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2020

Sr. No.	Particulars	Quarter Ended			Nine Months ended		(Rs.in Lakhs)
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Year ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Income from operations						
	(a) Revenue from operations	63478.49	54059.21	58638.84	138516.31	151408.90	208270.24
	(b) Other income	195.73	212.64	0.74	530.18	641.75	727.90
	Total income from operations	63674.22	54271.85	58639.58	139046.49	152050.65	208998.14
II	Expenses						
	(a) Cost of materials consumed	36472.40	33440.81	33260.80	91272.23	97222.97	130570.01
	(b) Purchases of stock-in-trade	132.08	59.05	164.15	201.63	334.26	471.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3196.60	3917.87	6290.37	-2970.13	1401.25	4761.94
	(d) Employee benefits expense	5453.25	4829.48	5885.98	13309.97	17036.05	22951.42
	(e) Power & Fuel	7031.86	6702.48	6310.33	18079.89	18546.35	24621.79
	(f) Depreciation and amortisation expense	2062.48	2046.62	2054.65	6159.82	6078.19	8163.95
	(g) Finance Cost	1473.11	1574.38	1484.28	4877.05	4428.43	6264.75
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4770.27	4321.51	4607.29	11555.93	13060.33	18915.03
	Total expenses	60592.05	56892.20	60057.85	142486.39	158107.83	216720.61
III	Profit / (Loss) from operations before exceptional items and Tax	3082.17	-2620.35	-1418.27	-3439.90	-6057.18	-7722.47
IV	Exceptional items:						
	1. MEIS Benefit (Refer note 4)	0.00	0.00	0.00	0.00	0.00	0.00
	2. Corporate social Responsibility Expenses (U/S 135 of Companies Act., 2013)	0.00	0.00	0.00	0.00	0.00	83.49
V	Profit / (Loss) from ordinary activities before Tax	3082.17	-2620.35	-1418.27	-3439.90	-6057.18	-7805.96
VI	Tax expense(Including Deferred Tax etc.)	1060.00	-940.00	-450.00	-1240.00	-2090.00	-2500.00
VII	Net Profit / (Loss) from ordinary activities after Tax	2022.17	-1680.35	-968.27	-2199.90	-3967.18	-5305.96
VIII	Other Comprehensive Income(Net off Tax)	1267.39	5.21	-80.59	2844.59	-158.10	-150.38
IX	Total Comprehensive Income	3289.56	-1675.14	-1048.86	644.69	-4125.28	-5456.34
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XI	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	80108.28
XII	Earnings per equity share (Face Value of Rs. 5/- each)						
	(a) Basic/Diluted (Rs.)	5.61	-4.81	-2.68	-6.10	-11.00	-14.41

NOTES:

- The Company is operating in a single segment i.e. Textile, hence Segment Reporting under IND AS- 108- (Operating Segment) is not applicable.
- The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Corona virus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, the plants and offices of the Company has been under lock-down, resulting thereto, the operations for period ended 31.12.2020 have been impacted, therefore results for the period ended 31.12.2020 are not comparable to previous corresponding period results.
- In view of Ministry of Textiles, Government of India's Gazette Notification dated January 14,2020, the company had reversed the Merchandise Export from India Scheme (MEIS) benefit of Rs.396.02 Lacs for the period from March 07, 2019 to September 30, 2019 during the quarter and nine months period ended 31.12.2019 and had shown the same as exceptional item in the results. However, to make the results comparable with the annual results for the year ended 31st March, 2020, the same was reduced from amount of revenue from operations.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 3rd February, 2021. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR SPINNING MILLS LIMITED


 DINESH OSWAL
 (MANAGING DIRECTOR)

DIN: 00607290

PLACE: LUDHIANA
 DATED: 03.02.2021