

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA - 141 003 (INDIA)
 Phones : +91-161-2600701 to 705, 2606977 to 980 Fax : +91-161-2222942, 2601956
 E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
 CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30-Sep-2023 (Un-audited)	30-Jun-2023 (Un-audited)	30-Sep-2022 (Un-audited)	30-Sep-2023 (Un-audited)	30-Sep-2022 (Un-audited)	Year Ended 31-Mar-2023 (Audited)
I	Income from operations						
	(a) Revenue from operations	72781.77	74890.01	65686.99	147671.78	151875.70	279691.27
	(b) Other income	486.51	311.13	1711.07	797.64	2785.31	4431.37
	Total income from operations	73268.28	75201.14	67398.06	148469.42	154661.01	284122.64
II	Expenses						
	(a) Cost of materials consumed	48387.98	56347.89	35444.50	104735.87	93329.30	182511.91
	(b) Purchases of stock-in-trade	164.75	124.28	60.20	289.03	207.68	553.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	816.37	-3469.05	8153.37	-2652.68	4600.76	3526.28
	(d) Employee benefits expense	7128.25	7067.74	5695.73	14195.99	12356.24	25525.91
	(e) Power & Fuel	7564.14	7966.94	5032.41	15531.08	11763.29	23355.11
	(f) Depreciation and amortisation expense	2131.70	2022.31	1745.76	4154.01	3488.71	7256.19
	(g) Finance Cost	1319.54	1510.38	699.27	2829.92	1565.78	2988.11
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7436.54	5795.15	5155.50	13231.69	12127.69	22937.55
	Total expenses	74949.27	77365.64	61986.74	152314.91	139439.45	268654.39
III	Profit / (Loss) before exceptional items and Tax	-1680.99	-2164.50	5411.32	-3845.49	15221.56	15468.25
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0
V	Corporate social Responsibility Expenses (u/s 135 OF Companies Act., 2013)	146.00	146.00	110.00	292.00	220.00	434.00
VI	Profit / (Loss) from ordinary activities before Tax	-1826.99	-2310.50	5301.32	-4137.49	15001.56	15034.25
VII	Tax expense (Including Deferred Tax etc.)	-27.00	-560.00	1325.00	-587.00	3800.00	3955.00
VIII	Profit / (Loss) for the period from continuing operations	-1799.99	-1750.50	3976.32	-3550.49	11201.56	11079.25
IX	Other Comprehensive Income/ (Loss) (Net off Tax)	248.08	973.97	-2135.68	1222.05	-9815.47	-15573.37
X	Total Comprehensive Income/ (Loss)	-1551.91	-776.53	1840.64	-2328.44	1386.09	-4494.12
XI	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XII	Reserves excluding revaluation reserves	0	0	0	0.00	0.00	153584.06
XIII	Earnings per equity share face value of Rs. 5/- each						
	Basic/Diluted (Rs.)	-4.99	-4.85	11.03	-9.84	31.06	32.24

Notes:

- The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable.
- The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standard ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 8th November, 2023 The financial results have been subjected to Limited Review by the Statutory Auditors of the company.

Place: Ludhiana
 Date : 8th November, 2023

For Nahar Spinning Mills Limited



Dinesh Oswal
 Managing Director
 DIN: 00607290

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Balance Sheet as at 30th September, 2023

(Rs. In Lakhs)			
SR.	PARTICULARS	As at 30th September,2023 (Un-Audited)	As at 31st March, 2023 (Audited)
I.	ASSETS		
	Non-Current Assets		
	a) Property,plant and equipment	83636.17	83040.33
	b) Intangible assets	41.42	51.51
	c) Capital Work in progress	6040.52	10107.46
	d) Investment Property	669.72	686.44
	e) Financial Assets		
	i) Investments	16514.77	14797.10
	ii) Other financial assets	3496.93	3466.10
	f)Other non-current assets	5373.40	6914.95
	Total non-current assets	115772.93	119063.89
	Current Assets		
	a) Inventories	63274.46	79272.00
	b) Financial Assets		
	i)Investments	0	1506.54
	ii)Trade Receivables	43022.01	31492.58
	iii)Cash and Cash equivalents	2807.15	5213.68
	iv) Bank balances other than (iii) above	569.06	73.39
	v) Other Financial Assets	57.19	146.48
	c)Current tax Assets(Net)	890.58	463.31
	d)Other Current Assets	14486.37	14192.09
	Total Current Assets	125106.82	132360.07
	TOTAL ASSETS	240879.75	251423.96
II.	EQUITY AND LIABILITIES		
	a) Equity Share Capital	1805.31	1805.31
	b)Other equity	150714.64	153584.06
	Total Equity	152519.95	155389.37
	Non-Current liabilities		
	a)Financial Liabilities		
	i) Borrowings	22918.80	21805.99
	ii)Other financial liabilities	89.80	42.26
	b) Deferred tax liabilities(net)	2794.63	3218.73
	c) Other non-current liabilities	670.33	756.45
	Total non current Liabilities	26473.56	25823.43
	Current liabilities		
	a)Financial Liabilities		
	i) Borrowings	47747.98	51182.84
	ii)Trade and other payables		
	-- Due to MSME	443.24	872.22
	-- Due to Others	4364.42	8986.51
	iii)Other Financial liabilities	640.62	194.67
	b)Other current liabilities	8424.68	8562.30
	c)Provisions	265.30	412.62
	d)Current tax liability(Net)	0	0
	Total Current liabilities	61886.24	70211.16
	TOTAL EQUITY AND LIABILITIES	240879.75	251423.96

Place: Ludhiana
 Date : 8th November ,2023

For Nahar Spinning Mills Limited



Dinesh Oswal
 Managing Director
 DIN: 00607290

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NAHAR SPINNING MILLS LIMITED
CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2023 TO 30TH SEPTEMBER, 2023 (Rs. In Lakhs)

Particulars	(Half Year Ended)		(Half Year Ended)	
	30.09.2023	(Un-Audited)	30.09.2022	(Un-Audited)
Cash Flow from Operating Activities				
Net Profit Before Tax and Extra ordinary activities		(4,137.49)		15,001.56
Adjustments for :				
Depreciation	4,154.01		3,488.71	
Finance Cost	2,829.92		1,565.78	
Interest received	(371.43)		(158.65)	
Dividend Income	(76.87)		(117.55)	
Net Gain on Sale of Investments	(43.55)		(63.41)	
Profit/ Loss on sale/adjustment . of Fixed Assets	1,607.51	8,099.59	(142.72)	4,572.16
Operating Profit before Working Capital Changes		3,962.10		19573.72
Adjustment for:				
--Trade Receivables	(11,529.43)		25,168.13	
--Inventories	15,997.54		60,744.32	
--Other financial assets	89.29		(1,025.83)	
--Other financial assets (Long Term)	(30.83)		(229.27)	
--Other current assets	(294.28)		5,718.85	
--Provisions	(147.32)		(135.86)	
--Other current Liabilities	(137.62)		(18,688.46)	
--Other non current Liabilities	(86.12)		576.95	
--Other financial Liabilities	445.95		689.93	
--Other financial Liabilities (long Term)	47.54		26.23	
--Trade Payables	(5,051.07)	(696.35)	961.10	73,806.09
Cash Generated from Operations		3,265.75		93,379.81
Interest paid	(1,792.74)		(906.06)	
Direct Taxes Paid/adjusted	(427.27)	(2,220.01)	(2,094.52)	(3,000.58)
Net cash flow from operating Activities		1,045.74		90,379.23
Cash Flow from investing activities				
Purchase of Fixed Assets	(9,236.84)		(3,591.18)	
Capital Work in Progress	4,066.94		(4,406.85)	
Sale of Fixed Assets	2,906.27		3,301.23	
Increase/Decrease in Other non current assets	1,541.55		(655.95)	
Sale of Investments	1,534.92		3,515.00	
Interest Received	371.43		158.65	
Dividend Income	76.87		117.55	
Increase in Investment	(317.53)	943.61	(15,094.71)	(16,656.26)
Net cash used in investing activities		1,989.35		73,722.97
Cash Flow from Financing Activities				
Proceeds from Long Term Borrowings	5,363.25		4,322.44	
Repayment of Long Term Borrowings	(3,429.90)		(2,724.90)	
Increase/Decrease in Working Capital Limits	(4,255.40)		(59,308.66)	
Interest Paid	(1,037.18)		(659.72)	
Dividend Paid	(540.98)		(721.31)	
Net Cash Used in Financing Activities		(3,900.21)		(59,092.15)
Net Increase in Cash & Cash Equivalents		(1,910.86)		14,630.82
Opening Cash and Cash Equivalents and other bank balances		5,287.07		375.12
Closing Cash and Cash Equivalents and other bank balances		3,376.21		15,005.94

For Nahar Spinning Mills Limited



Dinesh Oswal
 Managing Director
 DIN: 00607290

Place: Ludhiana
 Date : 8th November ,2023