



Nahar

SPINNING MILLS LTD.



Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

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CIN No. : L17115PB1980PLC004341

Statement of Standalone Unaudited Financial Results(Provisional) for the Quarter/Nine Months Ended 31.12.2016

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2016	3 months ended 30.09.2016	Preceding 3 months ended 31.12.2015	Nine months ended 31.12.2016	Nine months ended 31.12.2015
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	50895.79	49746.64	44789.86	154630.74	147914.44
	(b) Other operating income	73.89	74.48	90.88	203.43	251.62
	Total income from operations (net)	50969.68	49821.12	44880.74	154834.17	148166.06
2	Expenses					
	(a) Cost of materials consumed	33480.07	31267.02	27214.19	93961.18	83918.17
	(b) Purchases of stock-in-trade	139.01	78.13	210.25	304.47	346.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2051.17	-3988.38	-2962.19	-5125.32	-4111.49
	(d) Employee benefits expense	4900.74	5098.55	4706.48	14981.80	14058.07
	(e) Power & Fuel	6275.62	6305.65	6437.10	18972.34	20517.69
	(f) Depreciation and amortisation expense	2397.12	2432.84	2572.24	7175.00	7704.80
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4696.15	5253.63	4530.79	17195.10	16579.54
	Total expenses	49837.54	46447.44	42708.86	147464.57	139013.33
3	Profit from operations before other income, finance costs and exceptional items	1132.14	3373.68	2171.88	7369.60	9152.73
4	Other income	260.21	629.58	818.47	1791.05	1506.00
5	Profit from ordinary activities before finance costs and exceptional items	1392.35	4003.26	2990.35	9160.65	10658.73
6	Finance costs	783.61	1044.54	1174.06	3385.73	4256.51
7	Profit from ordinary activities after finance costs but before exceptional items	608.74	2958.72	1816.29	5774.92	6402.22
8	Exceptional items	0	0	0	0	0
9	Profit from ordinary activities before tax	608.74	2958.72	1816.29	5774.92	6402.22
10	Tax expense(Including Deffered Tax etc.)	217.62	735.87	784.93	1660.50	2072.13
11	Net Profit from ordinary activities after tax	391.12	2222.85	1031.36	4114.42	4330.09
12	Extraordinary items (net of tax expense)					
13	Net Profit for the period	391.12	2222.85	1031.36	4114.42	4330.09
14	Other Comprehensive Income	108.81	89.86	254.18	582.16	466.15
15	Total Comprehensive Income	499.93	2312.71	1285.54	4696.58	4796.24
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates	499.93	2312.71	1285.54	4696.58	4796.24
17	Paid-up equity share capital (Face Value of the Shares shall be indicated)	1803.27	1803.27	1803.27	1803.27	1803.27
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised):					
	(a) Basic/Diluted	1.08	6.16	2.86	11.41	12.01

Notes:

- The Company is operating in single segment i.e Textiles, hence Segment Reporting as required under Ind As 108- (Operating Segments) is not applicable
- The company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules,2015 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in india.
- Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:



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Particulars	(Rs. in Lakhs)	
	Quarter ended December 31, 2015	Period ended December 31, 2015
Profit as per tax as reported under previous GAAP	933.56	4,211.50
(i) Measurement of financial assets and financial liabilities at amortised cost	(4.50)	15.56
(ii) Measurement of financial assets at fair value through profit and loss (FVTPL)	(0.83)	5.54
(iii) Adjustment for recording actuarial (gains)/losses in OCI	0.92	2.79
(iv) Impact of measuring derivative financial instruments at fair value	137.14	186.83
(v) Deferred tax on above Ind AS adjustments	(34.93)	(92.13)
Profit after tax as reported under Ind AS	1,031.35	4,330.08
Other Comprehensive income/(expense)	254.18	466.15
Total Comprehensive income as per reported under Ind AS	1,285.53	4,796.23

4 The previous period's figures have been regrouped/reclassified wherever necessary.

5 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th February, 2017. These results have been subjected to Limited review by the Statutory Auditors.

For NAHAR SPINNING MILLS LIMITED


 Dinesh Oswal
 Managing Director

DIN : 00607290

PLACE: LUDHIANA

DATED: FEBRUARY 13, 2017